BRIAN SANDOVAL

STATE OF NEVADA

GAMING CONTROL BOARD

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NOTICE TO LICENSEES

Notice #2011-34 Issuing Division: Audit

DATE:

June 28, 2011

TO:

All Interested Persons

FROM:

Mark A. Lipparelli, Chairman

SUBJECT:

Assembly Bill 219 (Unredeemed Slot Wagering Vouchers)

Assembly Bill 219 was signed by Governor Brian Sandoval on June 16, 2011 and is effective July 1, 2011. Several inquiries have been directed to Board staff regarding the reporting requirements under this bill. The bill calls for the Nevada Gaming Commission to adopt regulations on or before January 31, 2012 to establish the reporting requirements. The Board believes that the actual regulations may be adopted as early as the November NGC meeting date. Since the regulations have yet to be adopted, licensees are not expected to begin reporting.

AB 219 calls for 75% of the value of unredeemed slot wagering vouchers to become the property of the state on the earlier of:

- (a) 180 days after the voucher is issued; or
- (b) the expiration date printed on the voucher,

unless the NGC requires a shorter period.

AB 219 also requires that licensees report on a calendar quarter basis, with reports and remittances due on the 24th of the month following the end of the calendar quarter.

At this time, we do not anticipate that policies to be included in the regulation would require reporting anytime prior to January 24, 2012. As with any regulation, appropriate notice will be provided and workshops will be conducted. Please continue to monitor the website (www.gaming.nv.gov) for further information.

(O) 3934 ·