



JIM GIBBONS  
Governor

STATE OF NEVADA  
**GAMING CONTROL BOARD**

1919 College Parkway, P.O. Box 8003, Carson City, Nevada 89702  
555 E. Washington Ave., Suite 2600, Las Vegas, Nevada 89101  
3650 South Pointe Cir., P.O. Box 31109, Laughlin, Nevada 89028  
557 W. Silver St., Suite 207, Elko, Nevada 89801  
6980 Sierra Center Parkway, Suite 120, Reno, Nevada 89511  
750 Pilot Road, Suite H, Las Vegas, Nevada 89119

DENNIS K. NEILANDER, *Chairman*  
MARK A. CLAYTON, *Member*  
RANDALL E. SAYRE, *Member*

July 11, 2008

Las Vegas  
(702) 486-2000  
Fax: (702) 486-2045

**TO: ALL GROUP I NONRESTRICTED LICENSEES AND INTERESTED PERSONS**

**RE: ADOPTION OF REVISED MINIMUM INTERNAL CONTROL STANDARDS**

The State Gaming Control Board (Board) has completed final revisions to the Minimum Internal Control Standards (MICS). The initial drafts of the MICS revisions were first available for review March 28, 2008. Public meetings were held to discuss these MICS on April 23, 2008 in Carson City and May 2, 2008 in Las Vegas.

Based upon the meetings held, and the written and oral comments received, the Board made numerous changes to the initial draft of the proposed Information Technology (IT) MICS. On May 28, 2008, a document summarizing these changes was made available on the Board's website. Based on the additional industry comments received, a few minor clarifications were made to the May 28, 2008 document, which have since been incorporated in the final version of the IT MICS.

For the remaining MICS sections, the Board received and reviewed written comments submitted by licensees and other interested parties. Based on the written comments received, the Board made several changes to the proposed MICS, the majority of which were minor in nature. The significant changes made to the March 28, 2008 MICS draft are addressed in the attachment, *Summary of Significant Changes to 3/28/08 MICS Draft*.

Pursuant to Regulation 6.090(5), I am informing you of my decision to adopt Version 6 of the following MICS sections (with the current Internal Audit and Currency Transaction Reporting MICS sections being repealed):

- Bingo
- Cage and Credit
- Card Games
- Entertainment
- Information Technology
- Keno
- Pari-Mutuel
- Race and Sports
- Slots
- Table Games

The sections of the adopted MICS, each with a draft date of July 1, 2008, are available on the Board's website at <http://gaming.nv.gov>. A hard copy can also be obtained at either the Reno or Las Vegas Audit Division offices beginning on July 16, 2008.

As provided in Regulation 6.090(6), any Group I nonrestricted licensee has thirty days from the date of this letter to object to any newly adopted or modified standards. Objections should contain a reference to the specific MICS, by section and by number, and should identify specific concerns. Detailed descriptions of concerns will be necessary in order for the Nevada Gaming Commission to evaluate any objections. Objections must be submitted in writing to the Commission at the following address:

Nevada Gaming Commission  
1919 College Parkway  
P.O. Box 8003  
Carson City, Nevada 89702

If your objections relate to procedures that are unique to your operation and would not benefit all Group I licensees, please consider the provisions of Regulation 6.090(8) as an alternative to the filing of an objection. Regulation 6.090(8) allows a licensee to seek the Board Chairman's approval of variations from the standards when a licensee's alternative procedures satisfy the objectives of internal control described in Regulation 6.090(1).

If no objections are received, it is my intent to have the effective date of the new MICS versions be August 11, 2008; however, compliance with the new standards will not be required until November 10, 2008. Prior to November 10, 2008 a notice will be sent indicating the final effective date of the adopted MICS and the date compliance with the new standards will be required. Additionally, in that notice information will be provided indicating the requirements for submitting an adequate, complete written system of internal control. All written systems of internal control must be amended to bring them into compliance with the revised standards in advance of the compliance date.

Due to the ongoing nature of the MICS revision process, it is recommended that you periodically check the Board's website at <http://gaming.nv.gov> for new developments and information. Please call Internal Control Coordinator Kathleen Gannon at (702) 486-2060 if you have any questions.

Sincerely,

Mark A. Clayton  
Board Member

MAC/KG

Attachment

cc: Dennis K. Neilander, Board Chairman  
Randall E. Sayre, Board Member  
Audit Division – Las Vegas  
Audit Division – Reno  
Records and Research Services