



JIM GIBBONS
Governor

STATE OF NEVADA
GAMING CONTROL BOARD

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May 15, 2008

Carson City
(775) 684-7742
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TO: ALL GROUP II NONRESTRICTED LICENSEES AND INTERESTED PERSONS

RE: ADOPTION OF REVISED INTERNAL CONTROL PROCEDURES

On September 23, 2004, version 3 of the Internal Control Procedures (ICPs) was adopted with an effective date of January 1, 2005. The changes made represented a direct correlation to the technical advances that have occurred within the industry since October 5, 1995. Since the last revision, Tax and License Division personnel have had an opportunity to review the internal control procedures at all Group II licensees. After our internal review and discussions with industry representatives, it was decided that the proposed revisions to the internal control procedures were in order. Most of the changes consist of a reduction or elimination of specific controls.

The new version of the ICPs will be labeled version 3.1. The sections of the adopted ICPs can be obtained from the Board's website at <http://gaming.nv.gov>. They can also be obtained at either the Carson City or Las Vegas Tax and License Division offices. At this time no changes were made to the ICPs for Live Entertainment, Bingo, Keno, Race and Sports Books and Pari-Mutuel.

The proposed ICP changes are being noticed for comments in accordance with Regulation 6.100(2). Attached is a copy of Regulation 6.100 that includes a description of the ICP adoption process, and is being provided pursuant to Regulation 6.100(2)(b). The Board encourages the submission of written comments, which should be received by the Board no later than June 20, 2008.

Should you wish to submit written comments regarding the ICP revisions by e-mail, the address is kfinley@gcb.nv.gov. Alternatively, comments may be mailed to the following address:

State Gaming Control Board
Tax and License Division
Attention: Kevin Finley
555 E Washington Ave, Suite #2300
Las Vegas, Nevada 89101

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Although the Board believes that all of the unchanged ICPs are still valid, the Board will consider any other recommendations for changes that are appropriate. However, any recommended changes that are property-specific should be instead handled through an ICP variation request.

Due to the ongoing nature of the ICP revision process, it is recommended that you periodically check the Board's website for new developments and information. Please call the Tax and License Division's Carson City office at (775) 684-7770 or Las Vegas office at (702) 486-2008 if you have any questions.

Sincerely,

Dennis K. Neilander
Chairman

DKN/sh

Attachment

cc: Mark A. Clayton, Member
Randall E. Sayre, Member
Steve Hixon, Chief, Tax and License Division
Tax and License Division – Las Vegas
Tax and License – Reno
Records and Research Services