STATE OF NEVADA GAMING CONTROL BOARD



1919 College Parkway, P.O. Box 8003, Carson City, Nevada 89702
555 E. Washington Ave., Suite 2600, Las Vegas, Nevada 89101
3650 South Pointe Cir., P.O. Box 31109, Laughlin, Nevada 89028
557 W. Silver St., Suite 207, Elko, Nevada 89801
6980 Sierra Center Parkway, Suite 120, Reno, Nevada 89511
750 Pilot Road, Suite H, Las Vegas, Nevada 89119

DENNIS K. NEILANDER, Chairman MARK A. CLAYTON, Member RANDALL E. SAYRE, Member

April 2, 2008

Carson City (775) 684-7742 Fax: (775) 687-8221

TO: ALL LICENSEES AND INTERESTED PERSONS

RE: STATUTORY COMPLIANCE WITH NRS 353.1467 REQUIRED BY JULY 1, 2008

Effective July 1, 2008, the State of Nevada will require money owed to any state agency of \$10,000 or more be made by electronic transfer.

NRS 353.1467 states:

- 1. Except as otherwise provided in subsection 2, all payments of money owed to a state agency for taxes, interest, penalties or any other obligations that, in the aggregate, amount to \$10,000 or more must be made by any method of electronic transfer of money allowed by the state agency...
- 3. If the payment of money owed to a state agency is required pursuant to this section to be made electronically, the electronic payment must be credited to the State of Nevada on or before the date that such payment is due...

(Added to NRS by 2007, 3312, effective July 1, 2008)

The State Gaming Control Board (Board) will require licensees to submit payments using the Automated Clearing House (ACH) CTX format. Licensees will need to contact their individual banks to set up the payment process. It is the licensees' responsibility to ensure that forms and fees are received on or before the required due dates. Failure to file and pay by the due dates will result in penalties.

The Board will send a subsequent letter to licensees prior to the statutory deadline providing the format and detailed information required to be submitted with payments. If you have any questions, please contact Supervisor Paula Ward in the Board's Tax and License Division at (775) 684-7770.

Sincerely,

Dennis K. Neilander Chairman

DKN:SH/pw

cc: Mark A. Clayton, Member
Randall E. Sayre, Member
Steve Hixon, Chief, Tax and License Division
Records & Research Services