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Governor

STATE OF NEVADA

GAMING CONTROL BOARD

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November 29, 2007

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TO: ALL NONRESTRICTED LICENSEES AND INTERESTED PERSONS

SUBJECT: 2007 AMENDMENTS TO NEVADA GAMING CONTROL ACT AND ANCILLARY STATUTES

The Nevada Legislative Counsel Bureau has finalized the 2007 Reprint of the official Nevada Revised Statutes with Annotations. With respect to the Nevada Gaming Control Act and ancillary statutes, NRS Chapters 462 through 466, below is a summary of the 2007 legislative changes:

	<u>Summary of Amendments:</u>	<u>Statutes:</u>	<u>Bill Numbers:</u>	<u>Effective Dates:</u>
I.	Defines additional employees as "gaming employee."	463.0157	A.B. 535	7/1/07
II.	Removes requirement that independent agents who reside in Nevada register as "gaming employees."	463.01858 463.01955 463.335 463.337	A.B. 535 A.B. 535 A.B. 535 A.B. 535	7/1/07 7/1/07 7/1/07 7/1/07
III.	Changes date on which terms of office of Board Members begin.	463.050	A.B. 179	10/1/07
IV.	Provides that the Board, Commission and their agents shall continue to perform their duties during budgetary or fiscal crisis.	463.1445 (New)	A.B. 589	7/1/07
V.	Allows person whose name is on the list of unsuitable and unlicensed persons ("Grey List") to apply for removal of his name from the list after 5-year period; reorganizes certain provisions pertaining to Grey List; etc.	463.165 463.167 463.174 (New) 463.645	A.B. 535 A.B. 535 A.B. 535 A.B. 535	7/1/07 7/1/07 7/1/07 7/1/07

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	<u>Summary of Amendments:</u>	<u>Statutes:</u>	<u>Bill Numbers:</u>	<u>Effective Dates:</u>
VI.	Makes permanent the provision requiring the Commission to deposit into the Revolving Account to Support Programs for the Prevention and Treatment of Problem Gambling the sum of \$2 for each slot machine subject to quarterly slot license fees.	463.320	S.B. 453	5/31/07
VII.	Expands Board jurisdiction over patron disputes to include disputes involving the award or distribution of cash, prizes, benefits, tickets or any other item in a tournament, contest, drawing, promotion, or similar activity or event.	463.362	A.B. 535	7/1/07
VIII.	Makes limited partnership and limited-liability company formed under laws of another State eligible to receive a gaming license.	463.4862 463.4864 463.4865 463.564 463.5731	A.B. 535 A.B. 535 A.B. 535 A.B. 535 A.B. 535	7/1/07 7/1/07 7/1/07 7/1/07 7/1/07
IX.	Authorizes holding and intermediary companies to grant options; subjects exercise of such options to Commission approval; etc.	463.505 463.510 463.5665 463.567 463.57325 463.5733	A.B. 535 A.B. 535 A.B. 535 A.B. 535 A.B. 535 A.B. 535	7/1/07 7/1/07 7/1/07 7/1/07 7/1/07 7/1/07
X.	Authorizes Commission to require finding of suitability of beneficial or record owner of nonvoting security of registered publicly traded corporation.	463.643	A.B. 535	7/1/07
XI.	Redefines "antique gaming device" as gaming device manufactured before 1961, instead of 1951.	463.650	A.B. 535	7/1/07

	<u>Summary of Amendments</u>	<u>Statutes:</u>	<u>Bill Numbers:</u>	<u>Effective Dates:</u>
XII.	Expands exiting prohibition against use of counterfeit wagering instruments to also include the possession, sale or manufacture of counterfeit wagering instruments and counterfeit promotional items.	465.080	A.B. 535	6/2/07

If you would like to order a copy of the 2007 Nevada Gaming Control Act and ancillary statutes *with annotations*, or NRS Chapter 368A - Tax on Live Entertainment *with annotations*, please contact the Legislative Counsel Bureau at (775) 684-6835 or visit its website at <http://www.leg.state.nv.us/publications/>. Otherwise, you may obtain such statutes *without annotations* by visiting the Nevada Legislature's website at <http://www.leg.state.nv.us/NRS/>.

If you have any questions or need further assistance, please contact Marc Warren at (775) 684-7791 or by e-mail at mgwarren@gcb.nv.gov.

Sincerely,



Dennis K. Neilander
Chairman

DKN:mgw

c: Mark A. Clayton, Board Member
Randall E. Sayre, Board Member
Records & Research Services