JIM GIBBONS

Governor

STATE OF NEVADA GAMING CONTROL BOARD

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June 29, 2007

Carson City (775) 684-7740 Fax: (775) 687-8221

TO: ALL NONRESTRICTED LICENSEES

RE: NGC REGULATION 22.062(7)(a) INDUSTRY WAIVER

Effective June 30, 2007, 11:59 p.m., NGC Regulation 22.062(7)(a) will define a book's end of the designated 24-hour period as follows for Book Wagering Report (BWR) purposes:

"22.062 Multiple wagers.

- 7. As used in this section:
- (a) "Designated 24-hour period" means the 24-hour period ending at midnight each day unless otherwise approved by the chairman."

The Board has received numerous inquiries from licensees requesting to use a different end time for a book's designated 24-hour period than midnight so that the gaming day cut-off will be the same as the cut-off used for the filing of BWRs. This is acceptable to the Board.

Accordingly, an industry waiver is being granted to allow for the designated 24-hour period for BWR reporting to be the end of the licensee's business gaming day as opposed to midnight each day. Please be advised that the Board retains the discretion to revoke and/or modify this regulation waiver as deemed necessary.

Any questions you may have regarding this matter, should be directed to Internal Control Coordinator Kathleen Gannon, telephone number (702) 486-2060, or by e-mail at kgannon@gcb.nv.gov; or Special Agent Tim Schultz, telephone number (702) 486-2060 or by email at kschultz@gcb.nv.gov.

Sincerely,

Randall E. Sayre Member

RES/RQ

cc: Dennis K. Neilander, Chairman Mark A. Clayton, Member Enforcement Division Audit Division Records and Research Services