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STATE OF NEVADA
GAMING CONTROL BOARD

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MARK A. CLAYTON, *Member*

October 21, 2005

TO: ALL RESTRICTED LICENSEES AND INTERESTED PERSONS

SUBJECT: REGULATION WORKSHOP TO DISCUSS PROPOSED REPEAL OF REGULATION 5.130 AND ADMENDMENTS TO REGULATION 6.150

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The State Gaming Control Board has scheduled a public workshop on October 25, 2005, at 1:00 p.m. in Conference Room 2450, 555 East Washington Avenue, Las Vegas Nevada, to discuss the proposed repeal of Regulation 5.130 and amendments to Regulation 6.150. These amendments will re-define the cash requirements for operating a restricted operation.

In accordance with Regulation 6.150, the following is the bankroll formula and instructions used by the Gaming Control Board in evaluating compliance with this regulation by restricted locations where the licensee is not a slot route operator.

These changes will only apply to restricted locations where the license is not held by an operator of a slot machine route. Each restricted operation shall maintain, in such a manner as the chairman may approve or require, a cash reserve equal to the total of the following three requirements:

1. An amount of \$250 per slot machine,
2. The highest slot payout at the location, which will be the greater of the amount of the highest in-house progressive displayed meter amount or the largest non-progressive payout offered; and
3. 100% of any contest/tournament payout liability, if the total payout exceeds \$25,000.

Copies of the proposed regulations/amendments may be downloaded from the Gaming Control Board's website at <http://gaming.nv.gov>. Please call the Tax and License Division's Carson City office at (775) 684-7770 if you have any questions