STATE OF NEVADA GAMING CONTROL BOARD



1919 E. College Parkway, P.O. Box 8003, Carson City, Nevada 89702
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3650 South Pointe Cir., P.O. Box 31109, Laughlin, Nevada 89028
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DENNIS K. NEILANDER, Chairman BOBBY L. SILLER, Member MARK A. CLAYTON, Member

June 1, 2005

Las Vegas (702) 486-2000 Fax: (702) 486-2045

TO: ALL NONRESTRICTED LICENSEES, INCLUDING SLOT ROUTE

OPERATORS AND OPERATORS OF INTER-CASINO LINKED

SYSTEMS, AND INTERESTED PERSONS

SUBJECT: PROPOSED AMENDMENTS TO REGULATION 6.150 AND THE

BANKROLL FORMULA

The Gaming Control Board's Audit Division has drafted proposed changes to Regulation 6.150 and the bankroll formula. Before being submitted to the full Gaming Control Board and Nevada Gaming Commission for consideration, we are interested in gaming industry input.

The bankroll formula was last updated in November 1990. Changes in the industry over the last 15 years warrant updating of the formula and the instructions. The following are just a few of the proposed major changes from the current formula:

- The 30-day requirement will no longer be computed.
- Computation of the bankroll requirement will be made in three tiers:
 - 1. One percent of gross gaming revenue to be maintained at all times;
 - 2. Per game, per machine requirements scaled to gross gaming revenue; and
 - 3. Variable requirement.
- A portion of the casino bankroll must be maintained on hand; the remainder must be available by the end of the next business day.

The proposed amendments to Regulation 6.150 and the proposed revised formula, instructions and worksheets are available on the Gaming Control Board's website at http://gaming.nv.gov. We are asking that interested parties apply the bankroll formula computations to their respective properties prior to attending one of the workshops to better identify possible questions and concerns. To ensure some consistency, we are asking that computations be run as of June 8, 2005. The worksheet is in electronic format and should be downloaded from the site and completed. Most computations are automated.

Workshops will be held as follows:

Tuesday, July 19, 2005 10:00 a.m. Carson City Board Room 1919 East College Parkway Carson City, Nevada 89706 Proposed Revisions to Regulation 6.150 and Bankroll Formula Page 2

> Tuesday, July 26, 2005 Las Vegas Board Room 9:00 a.m. 555 East Washington Avenue Las Vegas, Nevada 89101

If you are interested in attending one of these workshops, please call Audit Manager Dayne Rainey at (702) 486-2060 and inform him of the names of the attendees and the workshop they will be attending. Please limit the attendees to no more than two individuals per licensee due to limited seating.

The Board encourages the submission of written comments prior to the workshops so that the comments may be addressed during the meetings. Propertyspecific concerns will be treated confidentially and may be addressed outside the public meeting process if deemed necessary. Written comments will also be accepted after the workshops, but should be received by the Board no later than August 8, 2005. Should you wish to submit written comments, you may e-mail them to drainey@gcb.nv.gov or send them by mail to:

> State Gaming Control Board **Audit Division** 555 East Washington Avenue, Suite 2600 Las Vegas, Nevada 89101

We look forward to your participation in the workshops and to receiving your comments on the proposed changes. Please contact Audit Manager Rainey at (702) 486-2060 if you have any questions or need assistance with completing the worksheet.

Sincerely,

Mark A. Clayton **Board Member**

MAC/LLH

Dennis K. Neilander, Chairman CC: Bobby L. Siller, Board Member

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