



KENNY C. GUINN
Governor

STATE OF NEVADA
GAMING CONTROL BOARD

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October 13, 2004

Carson City
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TO: ALL NONRESTRICTED LICENSEES, SLOT ROUTE OPERATORS AND INTERESTED PERSONS

RE: NOTICE OF WORKSHOP REGARDING "PAYDAY LOAN"

The Nevada Gaming Control Board will hold a public workshop on or about the hour of 10:00 a.m. on October 26, 2004, in Conference Room 2450, 555 East Washington Avenue, Las Vegas, Nevada for the purpose of considering the following proposed new regulations:

- **NGC REGULATION 1, "ISSUANCE OF REGULATIONS: CONSTRUCTION; DEFINITIONS"** specifically **1.057, "PAYDAY LOAN"** defined

To provide a definition of a new term entitled "payday loan"; to establish that a "payday loan" means a loan or cash advance, obtained through the granting of credit, or the incurrence of debt and the deferral of its payment, when the credit or incurrence of the debt is not based upon a pre-approved line of credit; to take such additional action as may be necessary and proper to effectuate these stated purposes.

- **NGC REGULATION 5, "OPERATION OF GAMING ESTABLISHMENTS"** specifically **5.016, "GRANTING OF "PAYDAY LOAN" PROHIBITED"**

To establish that a restricted or nonrestricted gaming licensee may not grant or allow any other person to grant a deferred deposit loan within its gaming establishment; to take such additional action as may be necessary and proper to effectuate these stated purposes.

The proposed new amendments may be considered by the Nevada Gaming Commission at a time and place designated by the Commission in accordance with the provisions of NRS 463.145 which allows that on the date and at the time and place designated, any interested person, or their duly authorized representative shall be afforded the opportunity to present public comments concerning the proposed regulations.

Sincerely,

Scott Scherer
Board Member

cc: Dennis K. Neilander, Chairman
Bobby L. Siller, Member
Mike Wilson, Assistant Chief Deputy Attorney General
Records & Research Services