

GOVERNOR KENNY C. GUINN Gaming Policy Committee Chairman

> MARILYN EPLING Executive Secretary

### **NEVADA GAMING COMMISSION**

1919 E. College Parkway, P.O. Box 8003 Carson City, Nevada 89702 (775) 684-7750

PETER BERNHARD, Chairman ARTHUR MARSHALL, Member SUE WAGNER, Member RADHA CHANDERRAJ, Member JOHN T. MORAN, JR., Member

October 8, 2004

# TO: ALL NONRESTRICTED LICENSEES, SLOT ROUTE OPERATORS AND INTERESTED PERSONS

#### RE: NOTICE OF HEARING FOR ADOPTION OF AMENDMENTS TO REGULATIONS OF THE NEVADA GAMING COMMISSION AND STATE GAMING CONTROL BOARD

The Nevada Gaming Commission will hold a public hearing on or about the hour of 9:30 a.m. on November 18, 2004, in Conference Room 2450, 555 East Washington Avenue, Las Vegas, Nevada, for the purpose of considering adoption of proposed amendments to the following regulations:

# • NGC REGULATION 6.010, "DEFINITIONS."

<u>Purpose of Amendments</u>: To adjust the annual gross gaming revenue thresholds applicable to the definitions of Group I and II licensees. Changes to the Group I/Group II threshold applicable to standalone race and sports books correspond to the percentage increase in the "Consumer Price Index" published by the United States Department of Labor for the preceding year. The Group I threshold for licensees other than standalone race and sports books is being increased to \$5 million.

### • NGC REGULATION 6.080, "AUDITED FINANCIAL STATEMENTS."

<u>Purpose of Amendments</u>: To adjust the annual gross gaming revenue thresholds applicable to audited and reviewed financial statements submitted by nonrestricted licensees, as required by NRS 463.159. Changes to the financial statement audit and review thresholds applicable to standalone race and sports books correspond to the percentage increase in the "Consumer Price Index" published by the United States Department of Labor for the preceding year. The financial statement thresholds for other licensees are being revised to \$5 million for reviewed statements and \$10 million for audited statements.

The proposed amendments will be considered by the Commission in accordance with the provisions of NRS 463.145 which allows that on the date and at the time and place designated, any interested person, or their duly authorized representative, or both, shall be afforded the opportunity to present statements, arguments or contentions in writing, with or without the opportunity to present the same orally.

In addition, these proposed amendments are agendaed for discussion at the Nevada Gaming Commission meeting on October 21, 2004, in Conference Room 100, 1919 East College Parkway, Carson City, Nevada, on or about the hour of 9:30 a.m.

To obtain copies of the proposed amendments to these regulations, please call the Nevada Gaming Commission office at (775) 684-7750, or submit a written request addressed to the Executive Secretary, P.O. Box 8003, Carson City, Nevada 89702-8003. The above notice and proposed regulation amendments are also available on the Commission's web site at gaming.state.nv.us.

Very truly yours,

Marilyn Epling Executive Secretary

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