



KENNY C. GUINN
Governor

STATE OF NEVADA
GAMING CONTROL BOARD

1919 E. College Parkway, P.O. Box 8003, Carson City, Nevada 89702
555 E. Washington Ave., Suite 2600, Las Vegas, Nevada 89101
3650 South Pointe Cir., P.O. Box 31109, Laughlin, Nevada 89028
557 W. Silver St., Suite 207, Elko, Nevada 89801
6980 Sierra Center Parkway, Suite 120, Reno, Nevada 89511

DENNIS K. NEILANDER, *Chairman*
BOBBY L. SILLER, *Member*
SCOTT SCHERER, *Member*

March 26, 2004

Carson City
(775) 684-7742
Fax: (775) 687-8221

TO: ALL NONRESTRICTED LICENSEES AND OTHER INTERESTED PARTIES

SUBJECT: PROPOSED AMENDMENTS TO CHAIRMAN'S REQUIREMENTS FOR USING THE RESERVE METHOD TO FUND PERIODIC PAYMENTS PURSUANT TO NGC REGULATION 5.115

This is to advise that the State Gaming Control Board will hold a public workshop on Wednesday April 7, 2004, on or about the hour of 3:00 PM, in Conference Room 100, **1919 East College Parkway, Carson City, Nevada**, to consider possible amendments to the January 21, 2000 Chairman's requirements for using the reserve method to fund periodic payments.

A draft letter with the proposed amendments is attached hereto. You are encouraged to submit written comments regarding the amendments prior to the workshop. Please submit any comments no later than April 6, 2004 to the following address:

State Gaming Control Board
1919 E College Parkway
Carson City, Nevada 89702
Attention: Mike LaBadie

Or e-mail/fax to: Mike LaBadie
mlabadie@gcb.state.nv.us
Fax: (775) 687-1219

Please contact the Board's Corporate Securities Division at (775) 684-7860 if you have any questions. We welcome your attendance and participation at this workshop.

Sincerely,

Dennis K. Neilander
Chairman