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Governor

STATE OF NEVADA
GAMING CONTROL BOARD

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December 7, 2001

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TO: ALL GROUP I NONRESTRICTED LICENSEES

RE: MINIMUM INTERNAL CONTROL STANDARDS – REVISED DATE FOR PROPOSED REVISIONS RELEASE

In a letter dated February 12, 2001, the Gaming Control Board anticipated a May 2001 release date for the draft revisions to the Minimum Internal Control Standards (MICS). Due to the ongoing nature of the MICS revision process and the scope of this project, it is now anticipated that the draft MICS will be released for comments in Spring 2002 with public workshops to follow.

The Gaming Control Board would like to thank everyone who submitted suggested revisions. All proposed revisions are being given adequate consideration.

It is recommended that the Board's website (<http://gaming.state.nv.us/>) be periodically checked for new developments and information, including public workshop dates, times, and locations. If you have any questions, please call the Audit Division's Las Vegas Office at (702) 486-2060, or e-mail at AuditIC@gcb.state.nv.us.

Sincerely,

Gregory Gale
Chief Auditor

GG/TM

cc: Dennis K. Neilander, Chairman
Bobby L. Siller, Board Member
Scott Scherer, Board Member