STATE OF NEVADA

KENNY C. GUINN

Governor

GAMING CONTROL BOARD

1919 E. College Parkway, P.O. Box 8003, Carson City, Nevada 89702
555 E. Washington Ave., Suite 2600, Las Vegas, Nevada 89101
3650 South Pointe Cir., P.O. Box 31109, Laughlin, Nevada 89028
557 W. Silver St., Suite 207, Elko, Nevada 89801
495 Apple St., Reno, Nevada 89502

DENNIS K. NEILANDER, Chairman BOBBY L. SILLER, Member SCOTT SCHERER, Member

February 12, 2001

Las Vegas (702) 486-2060 Fax: (702) 486-3543

TO: ALL GROUP I NONRESTRICTED LICENSEES

RE: MINIMUM INTERNAL CONTROL STANDARDS – REQUEST FOR SUGGESTED REVISIONS

The Gaming Control Board is in the process of revising the current version of the Minimum Internal Control Standards (MICS), which became effective on January 1, 1997. It is anticipated that the proposed revisions will be released for public comment in May 2001. Additionally, the Board plans on conducting public workshops in June 2001 in Las Vegas and Carson City to discuss the proposed revisions and to consider industry comments. The final revisions to the MICS are expected to become effective on January 1, 2002.

Should you wish to submit written suggestions for MICS revisions for consideration prior to the public workshops, please do so by March 7, 2001 to e-mail address AuditIC@gcb.state.nv.us. Alternatively, suggestions may be mailed to the following address:

Nevada Gaming Control Board Audit Division 555 East Washington Avenue, Suite 2600 Las Vegas, Nevada 89101

Due to the ongoing nature of the MICS revision process, it is recommended that you periodically check the Board's website at http://gaming.state.nv.us/ for new_developments and information, including public workshop dates, times, and locations. Please call the Audit Division's Las Vegas office at (702) 486-2060 if you have any questions.

Sincerely,

Gregory Gale Chief Auditor

GG/SM:sb

cc: Dennis K. Neilander, Chairman Bobby L. Siller, Board Member Scott Scherer, Board Member