

BOB MILLER Governor

**Press Release** 

STATE OF NEVADA

GAMING CONTROL BOARD

TAX AND LICENSE DIVISION

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Subject: Monthly Win and Percentage Fee Tax Collections Release: November 12, 1998

## September 1998 Nevada Gaming Revenues and Collections

Win Revenue Summary - September 1998

Nevada's nonrestricted gaming licensees reported a total "gaming win" of \$665,509,545 for the month of September 1998. This amounts to a 5.60% <u>increase</u> compared to September 1997, when licensees reported a gaming win of \$630,202,825.

Regional Gaming Win - Monthly Revenue									
	Current Period			Fiscal Year-to Date					
Area	9/1/98 to 9/30/98	9/1/97 to 9/30/97	% Change	7/1/98 to 9/30/98	7/1/97 to 9/30/97	% Change			
Statewide	665,509,545	630,202,825	5.60%	2,051,115,671	1,985,117,488	3.32%			
Clark	506,476,102	483,025,565	4.85%	1,561,397,989	1,520,246,943	2.71%			
LV Strip	301,750,820	298,931,952	0.94%	946,941,549	946,928,358	0.00%			
Downtown	56,195,976	52,781,274	6.47%	164,466,786	166,334,192	-1.12%			
North Las Vegas	15,435,768	13,044,517	18.33%	46,174,047	39,841,937	15.89%			
Laughlin	38,547,701	36,481,832	5.66%	113,407,806	111,526,638	1.69%			
Boulder Strip	40,644,754	35,019,415	16.06%	123,722,922	107,472,218	15.12%			
Balance of County	53,901,083	46,766,576	15.26%	166,684,880	148,143,600	12.52%			
Washoe	93,858,086	88,780,870	5.72%	281,338,746	277,623,763	1.34%			
South Lake Tahoe	29,193,730	26,012,308	12.23%	106,065,764	92,262,713	14.96%			
Elko	19,686,213	17,792,098	10.65%	54,627,555	51,323,924	6.44%			
Carson Valley Area *	7,851,165	6,662,700	17.84%	23,173,062	20,414,498	13.51%			
Other	8,444,249	7,929,285	6.49%	24,512,555	23,245,647	5.45%			

\* Carson Valley Area includes Carson City, Gardnerville, Minden and

all other areas of Douglas County except South Lake Tahoe.

Win totals reflect the most recent data available and are subject to revision.

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## Percentage Fee Tax Collections for the Month of October 1998

The State collected \$38,782,860 in percentage fee taxes during the month of October 1998, based upon the taxable revenues generated in September 1998. This represents a 8.78% (or -\$3,731,218) <u>decrease</u> compared to the prior year's October (1997), when percentage fee collections were \$42,514,078.

On a four-month fiscal-year-to-date (July 1, 1998 through October 31, 1998), the State of Nevada collected \$153,570,385 in percentage fee taxes. This represents a 2.84% <u>increase</u> from the prior fiscal year four-month period when collections totaled \$149,333,118.

Statewide Percentage Fee Collections									
Business Period	Collection Period	Current Year FY99	Prior Year FY98	% Change	Year-to-Date % Change				
JUNE	JULY	35,122,890	28,164,996	24.70%	24.70%				
JULY	AUGUST	42,378,654	41,238,240	2.77%	11.67%				
AUGUST	SEPTEMBER	37,285,981	37,415,804	-0.35%	7.46%				
SEPTEMBER	OCTOBER	38,782,860	42,514,078	-8.78%	2.84%				
		153,570,385	149,333,118		2.84%				

The collection totals above reflect the most recent data available and are subject to revision.

## STATE GAMING CONTROL BOARD