STATE OF NEVADA



GAMING CONTROL BOARD TAX AND LICENSE DIVISION

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Press ReleaseSubject: Monthly Win and Percentage

Fee Tax Collections
Release: November 10, 2004

September 2004 Nevada Gaming Revenues and Collections

Win Revenue Summary – September 2004

Nevada's nonrestricted gaming licensees reported a total "gaming win" of \$924,781,082 for the month of September 2004. This amounts to a 10.00% increase compared to September 2003, when licensees reported a gaming win of \$840,699,501. For the fiscal year (July 1, 2004 through September 30, 2004), gaming win has increased 6.54%.

| Regional Gaming Win - Monthly Revenue | | | | | | | | |
|---------------------------------------|-------------------|-------------------|---------------------|-------------------|-------------------|----------|--|--|
| | Current 1 | Period | Fiscal Year-to Date | | r-to Date | | | |
| Area | 9/1/04 to 9/30/04 | 9/1/03 to 9/30/03 | % Change | 7/1/04 to 9/30/04 | 7/1/03 to 9/30/03 | % Change | | |
| Statewide | 924,781,082 | 840,699,501 | 10.00% | 2,642,327,079 | 2,480,075,153 | 6.54% | | |
| Clark County | 753,268,860 | 683,004,321 | 10.29% | 2,126,820,767 | 1,975,012,683 | 7.69% | | |
| LV Strip | 459,446,053 | 421,231,887 | 9.07% | 1,282,842,843 | 1,218,622,822 | 5.27% | | |
| Downtown | 55,889,445 | 51,382,651 | 8.77% | 163,894,758 | 159,679,949 | 2.64% | | |
| North Las Vegas | 22,963,628 | 21,105,578 | 8.80% | 65,677,604 | 57,991,009 | 13.25% | | |
| Laughlin | 47,433,382 | 42,922,557 | 10.51% | 143,757,639 | 130,561,336 | 10.11% | | |
| Boulder Strip | 73,616,547 | 66,270,697 | 11.08% | 198,444,075 | 173,362,648 | 14.47% | | |
| Mesquite | 9,974,035 | 8,807,858 | 13.24% | 29,367,351 | 26,100,099 | 12.52% | | |
| Balance of County | 83,945,771 | 71,283,094 | 17.76% | 242,836,496 | 208,694,822 | 16.36% | | |
| Washoe County | 92,605,952 | 86,098,126 | 7.56% | 279,784,439 | 276,371,033 | 1.24% | | |
| Reno | 65,840,834 | 62,941,744 | 4.61% | 199,646,973 | 200,992,651 | -0.67% | | |
| Sparks | 14,882,877 | 12,691,128 | 17.27% | 42,917,460 | 41,519,361 | 3.37% | | |
| North Lake Tahoe | 4,197,013 | 3,745,569 | 12.05% | 14,586,166 | 12,696,798 | 14.88% | | |
| Balance of County | 7,685,228 | 6,719,684 | 14.37% | 22,633,839 | 21,162,223 | 6.95% | | |
| South Lake Tahoe | 36,101,185 | 32,088,064 | 12.51% | 108,146,989 | 109,018,163 | -0.80% | | |
| Elko County | 20,590,485 | 18,611,417 | 10.63% | 60,784,015 | 58,918,685 | 3.17% | | |
| Wendover | 11,675,285 | 9,969,541 | 17.11% | 34,692,418 | 32,901,284 | 5.44% | | |
| Balance of County | 8,915,200 | 8,641,876 | 3.16% | 26,091,597 | 26,017,402 | 0.29% | | |
| Carson Valley Area | 10,114,316 | 9,192,171 | 10.03% | 30,408,055 | 27,863,025 | 9.13% | | |
| Other | 12,100,285 | 11,705,403 | 3.37% | 36,382,815 | 32,891,564 | 10.61% | | |

^{*} Carson Valley Area includes Carson City, Gardnerville, Minden and all other areas of Douglas County except South Lake Tahoe.

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Percentage Fee Collections for the Month of October 2004

The State collected \$61,472,972 in percentage fees during the month of October 2004, based upon the taxable revenues generated in September 2004. This represents a 2.92% (or \$1,846,902) decrease compared to the prior year's September (2003), when percentage fee collections were \$63,319,874.

| Statewide Percentage Fee Collections | | | | | | | | |
|--------------------------------------|------------|--------------|-------------|----------|--------------|--|--|--|
| Business | Collection | Current Year | Prior Year | | Year-to-Date | | | |
| Period | Period | FY05 | F Y 0 4 | % Change | % Change | | | |
| JU N E | JULY | 54,436,245 | 44,523,510 | 22.26% | 22.26% | | | |
| JULY | AUGUST | 49,241,575 | 53,921,256 | -8.68% | 5.32% | | | |
| AUGUST | SEPTEM BER | 59,517,719 | 54,814,200 | 8.58% | 6.48% | | | |
| SEPTEMBER | OCTOBER | 61,472,972 | 63,319,874 | -2.92% | 3.74% | | | |
| | | 224,668,511 | 216,578,840 | | 3.74% | | | |

Fiscal Year 2004 Forecast

Compared to the May 2003 Economic Forum's projections, percentage fee collections for the total for the first four months of fiscal year 2005 are 4.3% above their forecast. For the current month collections were 2.3% below their forecast.

| | Forecast | Actual | | |
|---------------------|-------------|-------------|---------------|--------------|
| | FY05 | FY05 | \$ Difference | % Difference |
| JULY | 44,261,776 | 54,436,245 | \$10,174,469 | 23.0% |
| AUGUST | 53,604,277 | 49,241,575 | -\$4,362,702 | -8.1% |
| SEPTEMBER | 54,491,972 | 59,517,719 | \$5,025,747 | 9.2% |
| OCTOBER | 62,947,644 | 61,472,972 | -\$1,474,672 | -2.3% |
| Fiscal Year To Date | 215,305,669 | 224,668,511 | \$9,362,842 | 4.3% |

The collection totals above reflect the most recent data available and are subject to revision.

Governor Kenny Guinn's Comments

"Gaming results across the board were strong in September and not just isolated to Clark County. Washoe and Elko Counties in particular are now showing signs of an economic turnaround in their gaming economies after declining the past several years."