STATE OF NEVADA



GAMING CONTROL BOARD TAX AND LICENSE DIVISION

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Press Release Subject: Monthly Win and Percentage

Fee Tax Collections
Release: December 10, 2004

October 2004

October 2004 Nevada Gaming Revenues and Collections

Win Revenue Summary – October 2004

Nevada's nonrestricted gaming licensees reported a total "gaming win" of \$924,862,839 for the month of October 2004. This amounts to a 12.85% <u>increase</u> compared to October 2003, when licensees reported a gaming win of \$819,546,791. For the fiscal year (July 1, 2004 through October 31, 2004), gaming win has increased 8.11%.

Regional Gaming Win - Monthly Revenue								
	Current Period			Fiscal Year-to Date				
Area	10/1/04 to 10/31/04	10/1/03 to 10/31/03	% Change	7/1/04 to 10/31/04	7/1/03 to 10/31/03	% Change		
Statewide	924,862,839	819,546,791	12.85%	3,567,195,018	3,299,621,944	8.11%		
Clark County	766,714,551	664,570,506	15.37%	2,893,525,322	2,639,583,190	9.62%		
LV Strip	491,927,956	409,064,945	20.26%	1,774,770,799	1,627,687,767	9.04%		
Downtown	57,925,717	57,792,114	0.23%	221,804,993	217,472,063	1.99%		
North Las Vegas	19,173,641	18,190,775	5.40%	84,851,279	76,181,784	11.38%		
Laughlin	50,153,357	46,936,856	6.85%	193,910,996	177,498,191	9.25%		
Boulder Strip	57,599,803	53,837,780	6.99%	256,043,878	227,200,428	12.70%		
Mesquite	11,904,033	9,795,321	21.53%	41,271,384	35,895,419	14.98%		
Balance of County	78,030,044	68,952,716	13.16%	320,871,992	277,647,538	15.57%		
Washoe County	92,202,254	89,657,910	2.84%	371,986,693	366,028,943	1.63%		
Reno	67,307,191	65,736,684	2.39%	266,954,164	266,729,335	0.08%		
Sparks	14,324,058	13,689,650	4.63%	57,241,518	55,209,011	3.68%		
North Lake Tahoe	3,171,533	2,960,639	7.12%	17,757,700	15,657,438	13.41%		
Balance of County	7,399,472	7,270,936	1.77%	30,033,311	28,433,159	5.63%		
South Lake Tahoe	22,360,968	26,764,710	-16.45%	130,507,957	135,782,873	-3.88%		
Elko County	21,009,321	18,247,912	15.13%	81,793,336	77,166,597	6.00%		
Wendover	12,394,760	9,806,932	26.39%	47,087,178	42,708,215	10.25%		
Balance of County	8,614,561	8,440,980	2.06%	34,706,158	34,458,382	0.72%		
Carson Valley Area	10,133,875	9,074,038	11.68%	40,541,930	36,937,062	9.76%		
Other	12,441,870	11,231,715	10.77%	48,839,780	44,123,279	10.69%		

^{*} Carson Valley Area includes Carson City, Gardnerville, Minden and all other areas of Douglas County except South Lake Tahoe.

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Percentage Fee Collections for the Month of November 2004

The State collected \$63,071,579 in percentage fees during the month of November 2004, based upon the taxable revenues generated in October 2004. This represents a 9.88% (or \$5,670,955) <u>increase</u> compared to the prior year's October (2003), when percentage fee collections were \$57,400,624.

Business	Collection	Current Year	Prior Year		Year-to-Date
Period	Period	F Y 0 5	F Y 0 4	% Change	% Change
JUNE	JU L Y	54,436,245	44,523,510	22.26%	22.26%
JU L Y	AUGUST	49,241,575	53,921,256	-8.68%	5.32%
AUGUST	SEPTEM BER	59,535,581	54,814,200	8.61%	6.50%
SEPTEM BER	OCTOBER	61,472,972	63,319,874	-2.92%	3.74%
OCTOBER	NOVEMBER	63,071,579	57,400,624	9.88%	5.03%
		287.757.952	273.979.464		5.03%

Fiscal Year 2004 Forecast

Compared to the December 2004 Economic Forum's projections, percentage fee collections for the total for the first five months of fiscal year 2005 are 4.1% above their forecast. For the current month collections were 8.9% above their forecast.

	Forecast	Actual		
	FY05	FY05	\$ Difference	% Difference
JULY	44,918,043	54,436,245	\$9,518,202	21.2%
AUGUST	54,399,065	49,241,575	-\$5,157,490	-9.5%
SEPTEMBER	55,299,921	59,517,719	\$4,217,798	7.6%
OCTOBER	63,880,966	61,472,972	-\$2,407,994	-3.8%
NOVEMBER	57,909,264	63,071,579	\$5,162,315	8.9%
Fiscal Year To Date	276,407,259	287,740,090	\$11,332,831	4.1%

The collection totals above reflect the most recent data available and are subject to revision.

Governor Kenny Guinn's Comments

"October's gaming win coupled with recent sales tax reports show business trending stronger in Nevada," Gov. Kenny Guinn said. "This latest data leaves me optimistic about the ongoing economic recovery."