



KENNY C. GUINN
Governor

STATE OF NEVADA

**GAMING CONTROL BOARD
TAX AND LICENSE DIVISION**

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Press Release

**Subject: Monthly Win and Percentage
Fee Tax Collections**

Release: January 10, 2003

**November 2002
Nevada Gaming Revenues and Collections**

Overview

Gaming tax collections through the first six months of fiscal year 2003 are \$21.2 million behind the Economic Forum's Projection. The state budget by statute is built by using the Forum's projections. December's gaming tax collections (gaming win through November 2002) alone increased the shortfall for fiscal year 2003 by \$3.6 million.

"The news is bleak when you consider we fell another \$3.6 million behind where the economic forum projects us to be this month," Gov. Kenny Guinn said. "We need to be growing by nearly 18 percent per month in order to get caught up to the economic forum's projection. Obviously, that is just not realistic."

The September 11th terrorist attacks sharply curtailed travel to Nevada, skewing regular year-to-year comparisons of gaming revenue. Therefore, a more valid measurement is to compare November 2002 win revenue to November 2000. The state collected \$37.7 million in gaming tax revenue during the month of December 2002, based upon the taxable revenues generated in November 2002. The current gaming revenue tax is \$3.7 million less than was collected in December 2000.

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Win Revenue Summary – November 2002

Nevada’s nonrestricted gaming licensees reported a total “gaming win” of \$732,485,227 for the month of November 2002. This amounts to a 1.53% increase compared to November 2001, when licensees reported a gaming win of \$721,467,523.

Regional Gaming Win - Monthly Revenue						
Area	Current Period			Fiscal Year-to Date		
	11/1/02 to 11/30/02	11/1/01 to 11/30/01	% Change	7/1/02 to 11/30/02	7/1/01 to 11/30/01	% Change
Statewide	732,485,227	721,467,523	1.53%	3,993,659,008	3,889,775,900	2.67%
Clark County	592,865,926	584,328,987	1.46%	3,182,933,828	3,073,110,314	3.57%
LV Strip	372,452,008	351,191,056	6.05%	1,978,810,255	1,866,699,246	6.01%
Downtown	50,034,401	52,922,343	-5.46%	267,799,626	278,885,252	-3.97%
North Las Vegas	13,431,334	16,157,120	-16.87%	79,063,777	86,196,907	-8.28%
Laughlin	44,346,160	45,158,681	-1.80%	219,886,123	215,989,583	1.80%
Boulder Strip	45,233,469	46,922,933	-3.60%	269,582,399	252,325,488	6.84%
Mesquite	8,549,149	8,549,379	0.00%	42,993,542	41,444,842	3.74%
Balance of County	58,819,405	63,427,476	-7.27%	324,798,107	331,568,996	-2.04%
Washoe County	82,581,456	81,608,110	1.19%	462,292,668	472,070,726	-2.07%
Reno	60,445,813	60,134,326	0.52%	337,486,530	346,777,993	-2.68%
Sparks	13,359,461	12,964,892	3.04%	70,359,923	71,833,157	-2.05%
North Lake Tahoe	2,269,235	2,541,361	-10.71%	18,160,224	20,084,663	-9.58%
Balance of County	6,506,948	5,967,531	9.04%	36,285,990	33,374,914	8.72%
South Lake Tahoe	21,663,698	20,131,709	7.61%	157,074,394	155,454,035	1.04%
Elko County	18,187,628	18,135,099	0.29%	98,015,640	96,992,795	1.05%
Wendover	10,890,667	10,460,805	4.11%	55,091,044	54,558,741	0.98%
Balance of County	7,296,960	7,674,294	-4.92%	42,924,596	42,434,054	1.16%
Carson Valley Area *	7,757,520	7,662,118	1.25%	42,255,482	41,870,089	0.92%
Other	9,428,999	9,601,500	-1.80%	51,086,997	50,277,941	1.61%

* Carson Valley Area includes Carson City, Gardnerville, Minden and all other areas of Douglas County except South Lake Tahoe.

Win totals reflect the most recent data available and are subject to revision.

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Percentage Fee Tax Collections for the Month of December 2002

The State collected \$37,691,278 in percentage fee taxes during the month of December 2002, based upon the taxable revenues generated in November 2002. This represents a 0.53% (or \$197,543) increase compared to the prior year's December (2001), when percentage fee collections were \$37,493,735.

On a six-month fiscal-year-to-date (July 1, 2002 through December 31, 2002), the State of Nevada collected \$270,286,050 in percentage fee taxes. This represents a 2.22% increase from the prior fiscal year six-month period when collections totaled \$264,405,393.

Statewide Percentage Fee Collections								
Business Period	Collection Period	FY03	FY02	FY01	FY03 vs FY02		FY03 vs FY01	
					YTD		YTD	
					% Change	% Change	% Change	% Change
JUNE	JULY	37,499,304	38,056,253	40,276,197	-1.46%	-1.46%	-6.89%	-6.89%
JULY	AUGUST	47,897,442	54,064,115	48,799,093	-11.41%	-7.30%	-1.85%	-4.13%
AUGUST	SEPTEMBER	43,974,916	44,584,029	46,007,615	-1.37%	-5.36%	-4.42%	-4.23%
SEPTEMBER	OCTOBER	55,153,573	45,851,615	51,411,184	20.29%	1.08%	7.28%	-1.06%
OCTOBER	NOVEMBER	48,069,537	44,355,646	48,226,120	8.37%	2.50%	-0.32%	-0.91%
NOVEMBER	DECEMBER	37,691,278	37,493,735	41,362,251	0.53%	2.22%	-8.88%	-2.10%
		270,286,050	264,405,393	276,082,460		2.22%		-2.10%

The collection totals above reflect the most recent data available and are subject to revision.

STATE GAMING CONTROL BOARD