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Press Release Subject: Monthly Win and Percentage

Fee Tax Collections

Release: July 14, 1998

May 1998 Nevada Gaming Revenues and Collections

Win Revenue Summary - May 1998

Nevada's nonrestricted gaming licensees reported a total "gaming win" of \$690,469,401 for the month of May 1998. This amounts to a 1.12% <u>increase</u> compared to May 1997, when licensees reported a gaming win of \$682,811,793.

| Regional Gaming Win - Monthly Revenue | | | | | | | | | |
|---------------------------------------|-------------------|-------------------|----------|---------------------|-------------------|----------|--|--|--|
| | Current Period | | | Fiscal Year-to Date | | | | | |
| Area | 5/1/98 to 5/31/98 | 5/1/97 to 5/31/97 | % Change | 7/1/97 to 5/31/98 | 7/1/96 to 5/31/97 | % Change | | | |
| Statewide | 690,469,401 | 682,811,793 | 1.12% | 7,250,389,328 | 6,953,743,823 | 4.27% | | | |
| Clark | 536,918,844 | 537,519,783 | -0.11% | 5,728,265,415 | 5,454,734,792 | 5.01% | | | |
| LV Strip | 318,419,586 | 337,532,033 | -5.66% | 3,481,454,730 | 3,373,090,679 | 3.21% | | | |
| Downtown | 58,798,512 | 58,433,401 | 0.62% | 630,970,459 | 631,744,450 | -0.12% | | | |
| North Las Vegas | 15,152,509 | 13,999,409 | 8.24% | 161,138,841 | 142,797,802 | 12.84% | | | |
| Laughlin | 42,231,065 | 41,115,801 | 2.71% | 446,265,781 | 448,003,220 | -0.39% | | | |
| Boulder Strip | 43,784,178 | 32,294,172 | 35.58% | 434,758,261 | 341,106,599 | 27.46% | | | |
| Balance of County | 58,532,995 | 54,144,966 | 8.10% | 573,677,342 | 517,992,042 | 10.75% | | | |
| Washoe | 94,462,800 | 89,725,303 | 5.28% | 920,354,442 | 894,127,403 | 2.93% | | | |
| South Lake Tahoe | 27,493,319 | 25,362,043 | 8.40% | 267,512,370 | 279,662,995 | -4.34% | | | |
| Elko | 16,361,317 | 16,435,442 | -0.45% | 180,625,622 | 182,854,570 | -1.22% | | | |
| Carson Valley Area * | 7,045,220 | 6,319,372 | 11.49% | 69,341,956 | 66,037,660 | 5.00% | | | |
| Other | 8,187,901 | 7,449,850 | 9.91% | 84,289,523 | 76,326,403 | 10.43% | | | |

^{*} Carson Valley Area includes Carson City, Gardnerville, Minden and all other areas of Douglas County except South Lake Tahoe.

Win totals reflect the most recent data available and are subject to revision.

PRESS RELEASE Monthly Win and Percentage Fee Collections July 14, 1998 Page 2 of 2

Percentage Fee Tax Collections for the Month of June 1998

The State collected \$46,829,173 in percentage fee taxes during the month of June 1998, based upon the taxable revenues generated in May 1998. This represents a 4.75% (or \$2,124,992) increase compared to the prior year's June (1997), when percentage fee collections were \$44,704,181.

On a fiscal year (July 1, 1997 through June 30, 1998) basis, the State of Nevada collected \$459,065,973 in percentage fee taxes. This represents a 3.17% <u>increase</u> from the prior fiscal year period when collections totaled \$444,975,675.

| Business | Collection | Current Year | Prior Year | | Year-to-Date |
|-----------|------------|--------------|-------------|----------|--------------|
| Period | Period | FY98 | FY97 | % Change | % Change |
| JUNE | JULY | 28,164,996 | 33,631,958 | -16.26% | -16.26% |
| JULY | AUGUST | 41,238,240 | 37,229,526 | 10.77% | -2.06% |
| AUGUST | SEPTEMBER | 37,415,804 | 35,453,768 | 5.53% | 0.47% |
| SEPTEMBER | OCTOBER | 42,514,078 | 38,739,947 | 9.74% | 2.95% |
| OCTOBER | NOVEMBER | 38,343,082 | 39,307,211 | -2.45% | 1.80% |
| NOVEMBER | DECEMBER | 31,455,734 | 33,765,123 | -6.84% | 0.46% |
| DECEMBER | JANUARY | 26,949,588 | 23,799,409 | 13.24% | 1.72% |
| JANUARY | FEBRUARY | 40,878,686 | 39,557,876 | 3.34% | 1.95% |
| FEBRUARY | MARCH | 36,143,637 | 35,383,218 | 2.15% | 1.97% |
| MARCH | APRIL | 56,378,823 | 49,446,603 | 14.02% | 3.59% |
| APRIL | MAY | 32,754,132 | 33,956,855 | -3.54% | 2.99% |
| MAY | JUNE | 46,829,173 | 44,704,181 | 4.75% | 3.17% |
| | | 459,065,973 | 444,975,675 | | 3.17% |

The collection totals above reflect the most recent data available and are subject to revision.