

GAMING CONTROL BOARD TAX AND LICENSE DIVISION

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Press Release

Subject: Monthly Win and Percentage

Fee Tax Collections

Release: July 10, 2008

May 2008

Nevada Gaming Revenues and Collections

Win Revenue Summary - May 2008

Nevada's nonrestricted gaming licensees reported a total "gaming win" of \$969,943,776 for the month of May 2008. This amounts to a 15.17% <u>decrease</u> compared to May 2007, when licensees reported a gaming win of \$1,143,445,674. For the fiscal year (July 1, 2007 through May 31, 2008), gaming win has decreased 1.93%.

Regional Gaming Win - Monthly Revenue								
	Current	Period	od Fiscal Year-to Date		r-to Date			
Area	5/1/08 to 5/31/08	5/1/07 to 5/31/07	% Change	7/1/07 to 5/31/08	7/1/06 to 5/31/07	% Change		
Statewide	969,943,776	1,143,445,674	-15.17%	11,551,624,207	11,779,133,197	-1.93%		
Clark County	810,059,378	968,432,910	-16.35%	9,784,643,323	9,953,495,294	-1.70%		
LV Strip	513,456,069	614,485,513	-16.44%	6,188,631,144	6,275,530,304	-1.38%		
Downtown	48,424,937	58,567,302	-17.32%	573,552,796	580,271,729	-1.16%		
North Las Vegas	20,218,743	28,628,748	-29.38%	266,405,174	286,830,455	-7.12%		
Laughlin	48,577,618	52,680,953	-7.79%	564,940,928	583,146,031	-3.12%		
Boulder Strip	58,418,160	83,694,963	-30.20%	821,370,655	860,352,803	-4.53%		
Mesquite	13,475,429	13,926,471	-3.24%	149,427,827	154,332,038	-3.18%		
Balance of County	107,488,420	116,448,960	-7.69%	1,220,314,798	1,213,031,934	0.60%		
Washoe County	83,711,751	91,757,770	-8.77%	921,343,682	976,953,225	-5.69%		
Reno	61,725,030	66,743,696	-7.52%	666,449,355	699,769,436	-4.76%		
Sparks	13,891,320	14,733,669	-5.72%	153,934,528	159,524,513	-3.50%		
North Lake Tahoe	2,667,408	3,236,594	-17.59%	34,960,289	39,630,992	-11.79%		
Balance of County	5,427,994	7,043,811	-22.94%	65,999,510	78,028,284	-15.42%		
South Lake Tahoe	24,357,482	32,079,217	-24.07%	299,075,319	305,606,124	-2.14%		
Elko County	25,304,502	25,291,793	0.05%	276,603,590	263,421,238	5.00%		
Wendover	16,972,900	15,451,191	9.85%	175,810,562	164,942,763	6.59%		
Balance of County	8,331,603	9,840,602	-15.33%	100,793,029	98,478,476	2.35%		
Carson Valley Area	11,284,157	10,510,345	7.36%	107,830,527	112,248,031	-3.94%		
Other	15,226,506	15,373,639	-0.96%	162,127,766	167,409,285	-3.15%		

^{*} Carson Valley Area includes Carson City, Gardnerville, Minden and all other areas of Douglas County except South Lake Tahoe.

Percentage Fee Collections for the Month of June 2008

The State collected \$63,990,478 in percentage fees during the month of June 2008, based upon the taxable revenues generated in May 2008. This represents a 22.83% (or \$18,927,018) decrease compared to the prior year's June, when percentage fee collections were \$82,917,496.

Statewide Percentage Fee Collections							
Business	Collection	Current Year	Prior Year		Year-to-Date		
Period	Period	FY08	FY07	% Change	% Change		
JUNE	JULY	48,044,333	55,101,919	-12.81%	-12.81%		
JULY	AUGUST	76,649,095	65,448,200	17.11%	3.44%		
AUGUST	SEPTEMBER	58,163,378	67,012,390	-13.21%	-2.51%		
SEPTEMBER	OCTOBER	74,347,893	58,771,464	26.50%	4.41%		
OCTOBER	NOVEMBER	71,880,908	70,832,232	1.48%	3.76%		
NOVEMBER	DECEMBER	60,926,543	75,324,614	-19.11%	-0.63%		
DECEMBER	JANUARY	46,348,986	51,143,747	-9.38%	-1.64%		
JANUARY	FEBRUARY	81,506,071	93,284,405	-12.63%	-3.55%		
FEBRUARY	MARCH	53,068,709	51,618,857	2.81%	-2.99%		
MARCH	APRIL	81,831,552	92,054,994	-11.11%	-4.09%		
APRIL	MAY	55,089,132	57,101,785	-3.52%	-4.04%		
MAY	JUNE	63,990,478	82,917,496	-22.83%	-5.94%		
		771,847,078	820,612,103		-5.94%		

Fiscal Year 2008 Forecast

Compared to the June 2008 Economic Forum's forecast, percentage fee collections for fiscal year 2008 is 1.87% below their forecast. Collections for the current month were 19.48% below their forecast.

	Forecast FY08	Actual FY08	\$ Difference	% Difference
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JULY	52,815,189	48,044,333	-\$4,770,856	-9.03%
AUGUST	62,732,100	76,649,095	\$13,916,995	22.18%
SEPTEMBER	64,231,376	58,163,378	-\$6,067,998	-9.45%
OCTOBER	56,332,448	74,347,893	\$18,015,445	31.98%
NOVEMBER	67,892,694	71,880,908	\$3,988,214	5.87%
DECEMBER	72,198,643	60,926,543	-\$11,272,100	-15.61%
JANUARY	49,021,281	46,348,986	-\$2,672,295	-5.45%
FEBRUARY	89,413,102	81,506,071	-\$7,907,031	-8.84%
MARCH	49,476,674	53,068,709	\$3,592,035	7.26%
APRIL	88,234,712	81,831,552	-\$6,403,160	-7.26%
MAY	54,732,061	55,089,132	\$357,071	0.65%
JUNE	79,476,420	63,990,478	-\$15,485,942	-19.48%
Fiscal Year To Date	786,556,701	771,847,078	-\$14,709,623	-1.87%