



STATE OF NEVADA

**GAMING CONTROL BOARD  
TAX AND LICENSE DIVISION**

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*Governor*

**Press Release**

**Subject: Monthly Win and Percentage  
Fee Tax Collections**

**Release: July 9, 2004**

**May 2004  
Nevada Gaming Revenues and Collections**

**Win Revenue Summary – May 2004**

Nevada's nonrestricted gaming licensees reported a total "gaming win" of \$908,241,538 for the month of May 2004. This amounts to a 12.72% increase compared to May 2003, when licensees reported a gaming win of \$805,765,773. For the fiscal year (July 1, 2003 through May 31, 2004), gaming win has increased 5.71%.

Regional Gaming Win - Monthly Revenue						
Area	Current Period			Fiscal Year-to Date		
	5/1/04 to 5/31/04	5/1/03 to 5/31/03	% Change	7/1/03 to 5/31/04	7/1/02 to 5/31/03	% Change
Statewide	908,241,538	805,765,773	12.72%	9,254,492,090	8,754,736,430	5.71%
Clark County	748,976,460	650,999,927	15.05%	7,589,050,437	7,093,837,087	6.98%
LV Strip	469,425,890	404,231,465	16.13%	4,670,328,883	4,323,192,228	8.03%
Downtown	60,043,341	55,841,892	7.52%	600,827,568	607,768,121	-1.14%
North Las Vegas	20,701,884	18,980,765	9.07%	219,351,437	196,666,554	11.53%
Laughlin	47,832,264	47,143,109	1.46%	526,907,876	507,676,886	3.79%
Boulder Strip	65,256,657	48,628,546	34.19%	664,223,935	619,742,660	7.18%
Mesquite	10,054,743	9,815,282	2.44%	106,629,255	101,262,556	5.30%
Balance of County	75,661,681	66,358,868	14.02%	800,781,484	737,528,083	8.58%
Washoe County	90,442,332	93,603,747	-3.38%	926,819,278	947,393,683	-2.17%
Reno	66,998,696	70,502,231	-4.97%	674,507,630	694,160,186	-2.83%
Sparks	13,617,160	13,371,391	1.84%	146,137,818	146,673,356	-0.37%
North Lake Tahoe	3,018,317	2,408,361	25.33%	35,491,910	33,150,265	7.06%
Balance of County	6,808,159	7,321,763	-7.01%	70,681,919	73,409,875	-3.72%
South Lake Tahoe	28,986,328	24,500,493	18.31%	316,951,073	305,722,881	3.67%
Elko County	18,338,227	17,687,143	3.68%	202,272,036	204,528,237	-1.10%
Wendover	10,013,828	8,843,548	13.23%	113,465,575	114,038,480	-0.50%
Balance of County	8,324,400	8,843,595	-5.87%	88,806,461	90,489,757	-1.86%
Carson Valley Area	9,540,676	8,609,798	10.81%	97,605,330	90,825,930	7.46%
Other	11,957,514	10,364,664	15.37%	121,793,935	112,428,612	8.33%

\* Carson Valley Area includes Carson City, Gardnerville, Minden and all other areas of Douglas County except South Lake Tahoe.

Win totals reflect the most recent data available and are subject to revision.

**Continued...**

## Monthly Win and Percentage Fee Collections

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### Percentage Fee Collections for the Month of June 2004

The State collected \$55,229,640 in percentage fees during the month of June 2004, based upon the taxable revenues generated in May 2004. This represents an 11.29% (or \$5,603,393) increase compared to the prior year's June (2003), when percentage fee collections were \$49,626,247. During the 20<sup>th</sup> Special Legislative Session percentage fee rates were increased by 8.6%, which should be taken into consideration when making comparisons with the prior fiscal year. The new percentage fee rates became effective in September.

Statewide Percentage Fee Collections					
Business Period	Collection Period	Current Year FY 04	Prior Year FY 03	% Change	Year-to-Date % Change
JUNE	JULY	44,523,508	37,499,304	18.73%	18.73%
JULY	AUGUST	53,921,256	47,897,442	12.58%	15.28%
AUGUST	SEPTEMBER	54,814,200	43,974,916	24.65%	18.46%
SEPTEMBER	OCTOBER	63,319,874	55,153,573	14.81%	17.37%
OCTOBER	NOVEMBER	57,400,624	47,914,677	19.80%	17.87%
NOVEMBER	DECEMBER	46,487,331	37,995,474	22.35%	18.50%
DECEMBER	JANUARY	39,359,057	37,543,371	4.84%	16.83%
JANUARY	FEBRUARY	50,454,859	54,965,457	-8.21%	13.04%
FEBRUARY	MARCH	75,067,352	47,962,404	56.51%	18.12%
MARCH	APRIL	81,656,853	59,024,914	38.34%	20.66%
APRIL	MAY	55,310,760	39,753,777	39.13%	22.10%
MAY	JUNE	55,229,640	49,626,247	11.29%	21.14%
		677,545,314	559,311,556		21.14%

### Fiscal Year 2004 Forecast

Compared to the May 2003 Economic Forum's projections, percentage fee collections for the fiscal year 2004 finished 6.0% above their forecast. For the current month collections were 3.8% below their forecast. These calculations include the increase in percentage fee rates passed during the 20<sup>th</sup> Special Legislative Session.

	Forecast FY04	Actual FY04	\$ Difference	% Difference
JULY	40,124,255	44,523,508	\$4,399,253	11.0%
AUGUST	51,250,263	53,921,256	\$2,670,993	5.2%
SEPTEMBER	50,854,668	54,814,200	\$3,959,532	7.8%
OCTOBER	63,782,195	63,319,874	-\$462,321	-0.7%
NOVEMBER	55,410,794	57,400,624	\$1,989,830	3.6%
DECEMBER	43,939,760	46,487,331	\$2,547,571	5.8%
JANUARY	43,416,926	39,359,057	-\$4,057,869	-9.3%
FEBRUARY	63,564,649	50,454,859	-\$13,109,790	-20.6%
MARCH	55,465,988	75,067,352	\$19,601,364	35.3%
APRIL	68,259,197	81,656,853	\$13,397,656	19.6%
MAY	45,973,144	55,310,760	\$9,337,616	20.3%
JUNE	57,390,134	55,229,640	-\$2,160,494	-3.8%
Fiscal Year To Date	639,431,973	677,545,314	\$38,113,341	6.0%

### Governor Kenny Guinn's Comments`

'I am pleased with the resurgence and strength of our state's largest industry considering the proliferation of gaming nationwide, especially next door in California. Collections from gaming are now \$38 million ahead of what the economic forum projected that puts the state's general fund \$100 million ahead of projections. Conversely, I would be faced with making painful cuts of \$270 million in the first year of the biennium in education, public safety and welfare had the legislature not passed the current budget in the 2003 legislature.'