

KENNY C. GUINN Governor

**Press Release** 

STATE OF NEVADA

GAMING CONTROL BOARD TAX AND LICENSE DIVISION

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Subject: Monthly Win and Percentage Fee Tax Collections Release: July 10, 2003

May 2003

## Nevada Gaming Revenues and Collections

## Win Revenue Summary – May 2003

Nevada's nonrestricted gaming licensees reported a total "gaming win" of \$805,698,010 for the month of May 2003. This amounts to a 3.96% <u>decrease</u> compared to May 2002, when licensees reported a gaming win of \$838,925,045. Comparing back to May 2001, prior to the tragic events of September 11<sup>th</sup> and the accelerated downturn in our tourist-based economy, gaming win declined 4.55%.

Regional Gaming Win - Monthly Revenue									
	Current Period			Fiscal Year-to Date					
Area	5/1/03 to 5/31/03	5/1/02 to 5/31/02	% Change	7/1/02 to 5/31/03	7/1/01 to 5/31/02	% Change			
Statewide	805,698,010	838,925,045	-3.96%	8,754,549,429	8,585,787,634	1.97%			
Clark County	650,995,862	681,163,515	-4.43%	7,093,837,400	6,911,988,081	2.63%			
LV Strip	404,939,788	428,730,681	-5.55%	4,324,702,340	4,192,280,167	3.16%			
Downtown	55,831,727	58,656,613	-4.82%	607,738,519	617,962,601	-1.65%			
North Las Vegas	18,980,765	17,326,111	9.55%	196,666,554	190,604,518	3.18%			
Laughlin	47,143,109	44,990,357	4.78%	507,688,885	502,125,669	1.11%			
Boulder Strip	48,554,843	55,756,541	-12.92%	618,771,048	584,563,002	5.85%			
Mesquite	9,821,382	8,987,516	9.28%	101,268,656	98,483,116	2.83%			
Balance of County	65,724,248	66,715,695	-1.49%	737,001,398	725,969,008	1.52%			
Washoe County	93,575,886	92,907,042	0.72%	947,270,769	962,398,017	-1.57%			
Reno	70,474,370	68,177,539	3.37%	694,037,272	704,667,550	-1.51%			
Sparks	13,371,391	14,583,204	-8.31%	146,673,356	149,844,677	-2.12%			
North Lake Tahoe	2,408,361	2,777,405	-13.29%	33,150,265	37,819,102	-12.35%			
<b>Balance of County</b>	7,321,763	7,368,894	-0.64%	73,409,875	70,066,688	4.77%			
South Lake Tahoe	24,500,493	26,706,293	-8.26%	305,722,881	305,279,344	0.15%			
Elko County	17,683,531	19,118,456	-7.51%	204,530,509	207,413,485	-1.39%			
Wendover	8,839,936	10,155,230	-12.95%	114,040,752	115,920,242	-1.62%			
Balance of County	8,843,595	8,963,226	-1.33%	90,489,757	91,493,243	-1.10%			
Carson Valley Area	8,577,438	8,544,592	0.38%	90,793,569	88,440,032	2.66%			
Other	10,364,800	10,485,147	-1.15%	112,394,301	110,268,675	1.93%			

\* Carson Valley Area includes Carson City, Gardnerville, Minden and all other areas of Douglas County except South Lake Tahoe.

Win totals reflect the most recent data available and are subject to revision.

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## Percentage Fee Tax Collections for the Month of June 2003

The State collected \$49,265,130 in percentage fee taxes during the month of June 2003, based upon the taxable revenues generated in May 2003. This represents a 14.87% (or \$8,602,527) <u>decrease</u> compared to the prior year's June (2002), when percentage fee collections were \$57,867,657.

On a twelve-month fiscal-year-to-date (July 1, 2002 through June 30, 2003), the State of Nevada collected \$559,105,299 in percentage fee taxes. This represents a 0.81% <u>increase</u> from the prior fiscal year twelve-month period when collections totaled \$554,639,216.

Business	Collection	Current Year	<b>Prior Year</b>		Year-to-Date
Period	Period	FY03	FY02	%Change	%Change
JUNE	JULY	37,499,304	38,056,253	-1.46%	-1.46%
JULY	AUGUST	47,897,442	54,064,115	-11.41%	-7.30%
AUGUST	SEPTEMBER	43,974,916	44,584,029	-1.37%	-5.36%
SEPTEMBER	OCTOBER	55,153,573	45,851,615	20.29%	1.08%
OCTOBER	NOVEMBER	48,069,537	44,355,646	8.37%	2.50%
NOVEMBER	DECEMBER	37,995,474	37,493,735	1.34%	2.34%
DECEMBER	JANUARY	37,543,371	31,463,601	19.32%	4.15%
JANUARY	FEBRUARY	54,965,457	49,907,193	10.14%	5.01%
FEBRUARY	MARCH	47,962,404	42,253,348	13.51%	5.94%
MARCH	APRIL	59,024,914	60,561,214	-2.54%	4.79%
APRIL	MAY	39,753,777	48,180,810	-17.49%	2.63%
MAY	JUNE	49,265,130	57,867,657	-14.87%	0.81%
		559,105,299	554,639,216		0.81%

The collection totals above reflect the most recent data available and are subject to revision.

STATE GAMING CONTROL BOARD