#### STATE OF NEVADA



Governor

# GAMING CONTROL BOARD TAX AND LICENSE DIVISION

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**Press Release** 

**Subject: Monthly Win and Percentage** 

**Fee Tax Collections** 

**Release: May 9, 2008** 

March 2008

**Nevada Gaming Revenues and Collections** 

#### Win Revenue Summary - March 2008

Nevada's nonrestricted gaming licensees reported a total "gaming win" of \$1,038,751,381 for the month of March 2008. This amounts to a 1.52% <u>decrease</u> compared to March 2007, when licensees reported a gaming win of \$1,054,779,360. For the fiscal year (July 1, 2007 through March 31, 2008), gaming win has decreased 0.01%.

Regional Gaming Win - Monthly Revenue								
	Current 1	Current Period		Fiscal Year-to Date				
Area	3/1/08 to 3/31/08	3/1/07 to 3/31/07	% Change	7/1/07 to 3/31/08	7/1/06 to 3/31/07	% Change		
Statewide	1,038,751,381	1,054,779,360	-1.52%	9,581,577,530	9,582,464,685	-0.01%		
Clark County	871,896,196	889,687,992	-2.00%	8,124,656,312	8,092,331,032	0.40%		
LV Strip	517,473,687	543,675,016	-4.82%	5,134,295,398	5,112,645,679	0.42%		
Downtown	56,697,389	55,329,848	2.47%	471,786,753	464,357,543	1.60%		
North Las Vegas	29,116,679	22,899,984	27.15%	224,254,529	229,961,594	-2.48%		
Laughlin	56,186,634	62,166,796	-9.62%	462,966,651	473,454,200	-2.22%		
Boulder Strip	80,977,629	72,694,829	11.39%	679,848,502	685,247,914	-0.79%		
Mesquite	17,487,749	13,214,038	32.34%	123,081,957	120,714,851	1.96%		
Balance of County	113,956,428	119,707,482	-4.80%	1,028,422,523	1,005,949,251	2.23%		
Washoe County	84,504,175	91,222,375	-7.36%	759,568,035	796,629,534	-4.65%		
Reno	62,596,126	65,116,043	-3.87%	547,849,293	568,411,152	-3.62%		
Sparks	13,935,442	15,876,700	-12.23%	126,471,829	130,333,960	-2.96%		
North Lake Tahoe	2,385,394	3,095,693	-22.94%	30,394,129	33,329,778	-8.81%		
Balance of County	5,587,212	7,133,938	-21.68%	54,852,783	64,554,643	-15.03%		
South Lake Tahoe	29,863,241	19,320,043	54.57%	250,279,398	251,836,607	-0.62%		
Elko County	28,240,099	27,357,170	3.23%	226,759,999	212,637,509	6.64%		
Wendover	18,023,508	17,392,211	3.63%	143,198,771	133,859,695	6.98%		
Balance of County	10,216,591	9,964,959	2.53%	83,561,228	78,777,814	6.07%		
Carson Valley Area	8,941,441	10,963,649	-18.44%	87,892,019	92,720,002	-5.21%		
Other	15,306,229	16,228,130	-5.68%	132,421,767	136,310,002	-2.85%		

<sup>\*</sup> Carson Valley Area includes Carson City, Gardnerville, Minden and all other areas of Douglas County except South Lake Tahoe.

## Percentage Fee Collections for the Month of April 2008

The State collected \$81,831,552 in percentage fees during the month of April 2008, based upon the taxable revenues generated in March 2008. This represents an 11.11% (or \$10,223,442) decrease compared to the prior year's April, when percentage fee collections were \$92,054,994.

Statewide Percentage Fee Collections							
Business	Collection	Current Year	Prior Year		Year-to-Date		
Period	Period	FY08	FY07	% Change	% Change		
JUNE	JULY	48,044,333	55,101,919	-12.81%	-12.81%		
JULY	AUGUST	76,649,095	65,448,200	17.11%	3.44%		
AUGUST	SEPTEMBER	58,163,378	67,012,390	-13.21%	-2.51%		
SEPTEMBER	OCTOBER	74,347,893	58,771,464	26.50%	4.41%		
OCTOBER	NOVEMBER	71,880,908	70,832,232	1.48%	3.76%		
NOVEMBER	DECEMBER	60,926,543	75,324,614	-19.11%	-0.63%		
DECEMBER	JANUARY	46,348,986	51,143,747	-9.38%	-1.64%		
JANUARY	FEBRUARY	81,506,071	93,284,405	-12.63%	-3.55%		
FEBRUARY	MARCH	53,068,709	51,618,857	2.81%	-2.99%		
MARCH	APRIL	81,831,552	92,054,994	-11.11%	-4.09%		
		652,767,468	680,592,822		-4.09%		

### Fiscal Year 2008 Forecast

Compared to the May 2007 Economic Forum's forecast, percentage fee collections for the first ten months of fiscal year 2008 is 9.03% below their forecast. Collections for the current month were 15.69% below their forecast.

	Forecast	Actual		
	FY08	FY08	\$ Difference	% Difference
JULY	58,096,675	48,044,333	-\$10,052,342	-17.30%
AUGUST	69,005,270	76,649,095	\$7,643,825	11.08%
SEPTEMBER	70,654,473	58,163,378	-\$12,491,095	-17.68%
OCTOBER	61,965,658	74,347,893	\$12,382,235	19.98%
NOVEMBER	74,681,921	71,880,908	-\$2,801,013	-3.75%
DECEMBER	79,418,462	60,926,543	-\$18,491,919	-23.28%
JANUARY	53,923,379	46,348,986	-\$7,574,393	-14.05%
FEBRUARY	98,354,356	81,506,071	-\$16,848,285	-17.13%
MARCH	54,424,311	53,068,709	-\$1,355,602	-2.49%
APRIL	97,058,128	81,831,552	-\$15,226,576	-15.69%
Fiscal Year To Date	717,582,634	652,767,468	-\$64,815,166	-9.03%