



STATE OF NEVADA

**GAMING CONTROL BOARD
TAX AND LICENSE DIVISION**

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Press Release

**Subject: Monthly Win and Percentage
Fee Tax Collections**

Release: May 11, 2004

**March 2004
Nevada Gaming Revenues and Collections**

Win Revenue Summary – March 2004

Nevada's nonrestricted gaming licensees reported a total "gaming win" of \$930,331,735 for the month of March 2004. This amounts to a 11.46% increase compared to March 2003, when licensees reported a gaming win of \$834,665,435. For the fiscal year (July 1, 2003 through March 31, 2004), gaming win has increased 4.37%.

| Regional Gaming Win - Monthly Revenue | | | | | | |
|---------------------------------------|-------------------|-------------------|----------|---------------------|-------------------|----------|
| Area | Current Period | | | Fiscal Year-to Date | | |
| | 3/1/04 to 3/31/04 | 3/1/03 to 3/31/03 | % Change | 7/1/03 to 3/31/04 | 7/1/02 to 3/31/03 | % Change |
| Statewide | 930,331,735 | 834,665,435 | 11.46% | 7,519,324,995 | 7,204,305,117 | 4.37% |
| Clark County | 776,290,366 | 684,964,135 | 13.33% | 6,161,358,335 | 5,833,931,103 | 5.61% |
| LV Strip | 465,410,725 | 395,543,402 | 17.66% | 3,786,269,609 | 3,557,779,835 | 6.42% |
| Downtown | 56,671,277 | 63,619,095 | -10.92% | 486,750,433 | 500,104,468 | -2.67% |
| North Las Vegas | 25,077,504 | 22,122,337 | 13.36% | 182,943,675 | 160,622,650 | 13.90% |
| Laughlin | 55,954,614 | 52,894,005 | 5.79% | 426,455,599 | 414,208,684 | 2.96% |
| Boulder Strip | 75,701,494 | 64,523,215 | 17.32% | 542,485,738 | 514,009,246 | 5.54% |
| Mesquite | 11,800,482 | 10,918,405 | 8.08% | 86,007,878 | 81,955,598 | 4.94% |
| Balance of County | 85,674,270 | 75,343,676 | 13.71% | 650,445,403 | 605,250,622 | 7.47% |
| Washoe County | 85,722,542 | 85,344,381 | 0.44% | 752,308,014 | 776,048,819 | -3.06% |
| Reno | 63,514,956 | 62,815,837 | 1.11% | 546,693,218 | 565,558,509 | -3.34% |
| Sparks | 13,236,274 | 13,307,564 | -0.54% | 118,787,804 | 121,298,288 | -2.07% |
| North Lake Tahoe | 2,553,961 | 2,507,114 | 1.87% | 29,816,377 | 28,851,217 | 3.35% |
| Balance of County | 6,417,352 | 6,713,866 | -4.42% | 57,010,614 | 60,340,805 | -5.52% |
| South Lake Tahoe | 26,689,640 | 25,429,233 | 4.96% | 263,083,098 | 259,030,993 | 1.56% |
| Elko County | 20,376,259 | 19,271,050 | 5.74% | 165,246,415 | 169,100,583 | -2.28% |
| Wendover | 10,944,135 | 10,641,340 | 2.85% | 92,913,697 | 95,691,761 | -2.90% |
| Balance of County | 9,432,124 | 8,629,711 | 9.30% | 72,332,718 | 73,408,823 | -1.47% |
| Carson Valley Area | 8,861,664 | 8,718,799 | 1.64% | 79,089,495 | 74,500,104 | 6.16% |
| Other | 12,391,264 | 10,937,837 | 13.29% | 98,239,638 | 91,693,516 | 7.14% |

* Carson Valley Area includes Carson City, Gardnerville, Minden and all other areas of Douglas County except South Lake Tahoe.

Win totals reflect the most recent data available and are subject to revision.

Continued...

Monthly Win and Percentage Fee Collections

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Percentage Fee Collections for the Month of April 2004

The State collected \$81,610,972 in percentage fees during the month of April 2004, based upon the taxable revenues generated in March 2004. This represents a 38.27% (or \$22,586,058) increase compared to the prior year's March (2003), when percentage fee collections were \$59,024,914. During the 20th Special Legislative Session percentage fee rates were increased by 8.6%, which should be taken into consideration when making comparisons with the prior fiscal year. The new percentage fee rates became effective in September.

| Statewide Percentage Fee Collections | | | | | |
|--------------------------------------|-------------------|-------------------|-----------------|----------|-----------------------|
| Business Period | Collection Period | Current Year FY04 | Prior Year FY03 | % Change | Year-to-Date % Change |
| JUNE | JULY | 44,523,508 | 37,499,304 | 18.73% | 18.73% |
| JULY | AUGUST | 53,921,256 | 47,897,442 | 12.58% | 15.28% |
| AUGUST | SEPTEMBER | 54,814,200 | 43,974,916 | 24.65% | 18.46% |
| SEPTEMBER | OCTOBER | 63,319,874 | 55,153,573 | 14.81% | 17.37% |
| OCTOBER | NOVEMBER | 57,400,624 | 47,914,677 | 19.80% | 17.87% |
| NOVEMBER | DECEMBER | 46,487,331 | 37,995,474 | 22.35% | 18.50% |
| DECEMBER | JANUARY | 39,359,057 | 37,543,371 | 4.84% | 16.83% |
| JANUARY | FEBRUARY | 50,454,859 | 54,965,457 | -8.21% | 13.04% |
| FEBRUARY | MARCH | 75,067,352 | 47,962,404 | 56.51% | 18.12% |
| MARCH | APRIL | 81,610,972 | 59,024,914 | 38.27% | 20.65% |
| | | 566,959,033 | 469,931,532 | | 20.65% |

Fiscal Year 2004 Forecast

Compared to the May 2003 Economic Forum's projections, percentage fee collections for the total of the first ten months of fiscal year 2004 are 5.8% above their forecast. For the current month collections were 19.6% above their forecast. These calculations include the increase in percentage fee rates passed during the 20th Special Legislative Session.

| | Forecast FY04 | Actual FY04 | \$ Difference | % Difference |
|---------------------|---------------|-------------|---------------|--------------|
| JULY | 40,124,255 | 44,523,508 | \$4,399,253 | 11.0% |
| AUGUST | 51,250,263 | 53,921,256 | \$2,670,993 | 5.2% |
| SEPTEMBER | 50,854,668 | 54,814,200 | \$3,959,532 | 7.8% |
| OCTOBER | 63,782,195 | 63,319,874 | -\$462,321 | -0.7% |
| NOVEMBER | 55,410,794 | 57,400,624 | \$1,989,830 | 3.6% |
| DECEMBER | 43,939,760 | 46,487,331 | \$2,547,571 | 5.8% |
| JANUARY | 43,416,926 | 39,359,057 | -\$4,057,869 | -9.3% |
| FEBRUARY | 63,564,649 | 50,454,859 | -\$13,109,790 | -20.6% |
| MARCH | 55,465,988 | 75,067,352 | \$19,601,364 | 35.3% |
| APRIL | 68,259,197 | 81,610,972 | \$13,351,775 | 19.6% |
| Fiscal Year To Date | 536,068,695 | 566,959,033 | \$30,890,338 | 5.8% |

Governor Kenny Guinn's Comments`

"I am very pleased with this month's record gaming win and percentage fee collections. The last two months of collections have put forecasted gaming revenues in a positive position to finish out the fiscal year with only two months remaining. Clearly the State is benefiting from the resurgence and overall strength of Las Vegas, but just as encouraging, we are now seeing signs of recovery in the other markets."