



STATE OF NEVADA

**GAMING CONTROL BOARD
TAX AND LICENSE DIVISION**

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Press Release

**Subject: Monthly Win and Percentage
Fee Tax Collections**

Release: September 9, 2003

July 2003

Nevada Gaming Revenues and Collections

Win Revenue Summary – July 2003

Nevada’s nonrestricted gaming licensees reported a total “gaming win” of \$825,476,568 for the month of July 2003. This amounts to a 2.63% increase compared to July 2002, when licensees reported a gaming win of \$804,345,022.

Regional Gaming Win - Monthly Revenue						
Area	Current Period			Fiscal Year-to Date		
	7/1/03 to 7/31/03	7/1/02 to 7/31/02	% Change	7/1/03 to 7/31/03	7/1/02 to 7/31/02	% Change
Statewide	825,476,568	804,345,022	2.63%	825,476,568	804,345,022	2.63%
Clark County	655,901,176	627,431,128	4.54%	655,901,176	627,431,128	4.54%
LV Strip	397,656,928	371,672,131	6.99%	397,656,928	371,672,131	6.99%
Downtown	54,512,500	52,931,117	2.99%	54,512,500	52,931,117	2.99%
North Las Vegas	20,292,681	16,521,482	22.83%	20,292,681	16,521,482	22.83%
Laughlin	44,462,709	42,931,949	3.57%	44,462,709	42,931,949	3.57%
Boulder Strip	59,644,443	64,276,784	-7.21%	59,644,443	64,276,784	-7.21%
Mesquite	8,462,697	8,186,989	3.37%	8,462,697	8,186,989	3.37%
Balance of County	70,869,217	70,910,676	-0.06%	70,869,217	70,910,676	-0.06%
Washoe County	90,579,453	96,001,019	-5.65%	90,579,453	96,001,019	-5.65%
Reno	65,814,948	69,806,674	-5.72%	65,814,948	69,806,674	-5.72%
Sparks	13,488,360	13,595,076	-0.78%	13,488,360	13,595,076	-0.78%
North Lake Tahoe	4,427,243	5,205,075	-14.94%	4,427,243	5,205,075	-14.94%
Balance of County	6,848,902	7,394,194	-7.37%	6,848,902	7,394,194	-7.37%
South Lake Tahoe	39,867,647	42,135,749	-5.38%	39,867,647	42,135,749	-5.38%
Elko County	19,624,413	20,108,372	-2.41%	19,624,413	20,108,372	-2.41%
Wendover	10,936,999	11,114,030	-1.59%	10,936,999	11,114,030	-1.59%
Balance of County	8,687,414	8,994,342	-3.41%	8,687,414	8,994,342	-3.41%
Carson Valley Area	8,831,785	8,222,496	7.41%	8,831,785	8,222,496	7.41%
Other	10,672,094	10,446,258	2.16%	10,672,094	10,446,258	2.16%

* Carson Valley Area includes Carson City, Gardnerville, Minden and all other areas of Douglas County except South Lake Tahoe.

Win totals reflect the most recent data available and are subject to revision.

Continued...

PRESS RELEASE

Monthly Win and Percentage Fee Collections

Page 2 of 2

Percentage Fee Tax Collections for the Month of August 2003

The State collected \$53,921,256 in percentage fee taxes during the month of August 2003, based upon the taxable revenues generated in July 2003. This represents a 12.58% (or \$6,023,814) increase compared to the prior year's August (2002), when percentage fee collections were \$47,897,442.

Statewide Percentage Fee Collections					
Business Period	Collection Period	Current Year FY04	Prior Year FY03	% Change	Year-to-Date % Change
JUNE	JULY	44,523,508	37,499,304	18.73%	18.73%
JULY	AUGUST	53,921,256	47,897,442	12.58%	15.28%
		98,444,764	85,396,746		15.28%

Fiscal Year 2004 Forecast

Compared to the May 2003 Economic Forum's projections, percentage fee collections for the total of the first two months of fiscal year 2004 are 7.7% above their forecast. For the remaining ten months, percentage fee collections will need to increase by 5.5% percent per month in order to meet the Economic Forum's projections. However, as a result of the increase in percentage fee rates passed during the 20th Special Legislative Session, percentage fee collections will increase by an additional 8.6% starting with next month's tax returns.

Monthly Percentage Fee Collections - Forecast FY04 Compared To Actual FY04				
	Forecast FY04	Actual FY04	\$ Difference	% Difference
JULY	40,124,255	44,523,508	\$4,399,253	11.0%
AUGUST	51,250,263	53,921,256	\$2,670,993	5.2%
Fiscal Year To Date	91,374,518	98,444,764	\$7,070,246	7.7%

The collection totals above reflect the most recent data available and are subject to revision.

Governor Kenny Guinn's Comments

"While the revenue collections early in the year are positive, the very small 2.6 percent growth in gaming win for the month of July is a cause for concern," Gov. Kenny Guinn said. "We're pleased with the start we've had in fiscal year 2004 against the backdrop of a recovering U.S. economy, but we will remain cautious in our budgeting process."