

KENNY C. GUINN Governor

Press Release

STATE OF NEVADA

GAMING CONTROL BOARD TAX AND LICENSE DIVISION

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Subject: Monthly Win and Percentage Fee Tax Collections Release: March 10, 1999

January 1999 Nevada Gaming Revenues and Collections

Win Revenue Summary - January 1999

Nevada's nonrestricted gaming licensees reported a total "gaming win" of \$807,150,964 for the month of January 1999. This amounts to a 16.63% <u>increase</u> compared to January 1998, when licensees reported a gaming win of \$692,057,545.

Area	Current Period			Fiscal Year-to Date		
	1/1/99 to 1/31/99	1/1/98 to 1/31/98	% Change	7/1/98 to 1/31/99	7/1/97 to 1/31/98	% Change
Statewide	807,150,964	692,057,545	16.63%	4,951,021,288	4,645,452,227	6.58%
Clark County	670,181,445	571,534,617	17.26%	3,904,706,722	3,666,105,093	6.51%
LV Strip	432,480,127	355,267,185	21.73%	2,414,616,353	2,285,325,962	5.66%
Downtown	63,090,069	63,627,620	-0.84%	392,382,713	399,218,795	-1.71%
North Las Vegas	17,935,108	14,081,791	27.36%	112,309,867	96,862,575	15.95%
Laughlin	48,334,309	46,487,384	3.97%	283,835,365	274,279,267	3.48%
Boulder Strip	47,138,164	38,196,677	23.41%	304,464,781	258,665,261	17.71%
Balance of County	61,203,669	53,873,960	13.61%	397,097,642	351,753,233	12.89%
Washoe County	78,818,041	69,740,517	13.02%	611,667,810	587,287,483	4.15%
Reno	59,306,170	52,613,208	12.72%	460,238,348	442,766,248	3.95%
Sparks	12,425,208	10,391,230	19.57%	92,817,049	87,283,259	6.34%
North Lake Tahoe	3,236,763	3,013,296	7.42%	25,846,742	24,269,301	6.50%
Balance of County	3,849,900	3,722,783	3.41%	32,765,671	32,968,675	-0.62%
South Lake Tahoe	25,876,283	21,969,680	17.78%	203,076,868	181,124,347	12.12%
Elko County	17,628,206	16,182,416	8.93%	124,832,619	114,236,620	9.28%
Wendover	9,643,434	8,474,427	13.79%	67,741,059	56,984,709	18.88%
Balance of County	7,984,772	7,707,989	3.59%	57,091,560	57,251,911	-0.28%
Carson Valley Area *	6,741,521	5,530,241	21.90%	49,837,222	44,046,024	13.15%
Other	7,905,468	7,100,075	11.34%	56,900,047	52,652,660	8.07%

* Carson Valley Area includes Carson City, Gardnerville, Minden and all other areas of Douglas County except South Lake Tahoe.

Win totals reflect the most recent data available and are subject to revision.

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Percentage Fee Tax Collections for the Month of February 1999

The State collected \$51,577,564 in percentage fee taxes during the month of February 1999, based upon the taxable revenues generated in January 1999. This represents a 26.18% (or \$10,702,040) <u>increase</u> compared to the prior year's February (1998), when percentage fee collections were \$40,875,524.

On an eight-month fiscal-year-to-date (July 1, 1998 through February 28, 1999), the State of Nevada collected \$319,427,313 in percentage fee taxes. This represents a 11.31% <u>increase</u> from the prior fiscal year eight-month period when collections totaled \$286,973,037.

Business	Collection	Current Year	Prior Year		Year-to-Date
Period	Period	FY99	FY98	% Change	% Change
JUNE	JULY	35,122,890	28,164,996	24.70%	24.70%
JULY	AUGUST	42,378,654	41,238,240	2.77%	11.67%
AUGUST	SEPTEMBER	37,285,914	37,415,804	-0.35%	7.46%
SEPTEMBER	OCTOBER	38,782,858	42,514,078	-8.78%	2.84%
OCTOBER	NOVEMBER	43,253,366	38,343,082	12.81%	4.87%
NOVEMBER	DECEMBER	39,383,760	31,471,725	25.14%	7.78%
DECEMBER	JANUARY	31,642,307	26,949,588	17.41%	8.84%
JANUARY	FEBRUARY	51,577,564	40,875,524	26.18%	11.31%
		319,427,313	286,973,037		11.31%

The collection totals above reflect the most recent data available and are subject to revision.

STATE GAMING CONTROL BOARD