

GAMING CONTROL BOARD

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<u>Press Release</u> Subject: Monthly Win and Percentage

Fee Tax Collections

Release: March 10, 1998

January 1998 Nevada Gaming Revenues and Collections

Win Revenue Summary - January 1998

Nevada's nonrestricted gaming licensees reported a total "gaming win" of \$691,769,408 for the month of January 1998. This amounts to a 6.98% <u>increase</u> compared to January 1997, when licensees reported a gaming win of \$646,631,978.

Regional Gaming Win - Monthly Revenue									
	Current 1	Period		Fiscal Year-to Date					
Area	1/1/98 to 1/31/98	1/1/97 to 1/31/97	% Change	7/1/97 to 1/31/98	7/1/96 to 1/31/97	% Change			
Statewide	691,769,408	646,631,978	6.98%	4,644,683,182	4,369,943,082	6.29%			
Clark	571,298,026	538,701,250	6.05%	3,665,368,510	3,410,918,525	7.46%			
LV Strip	355,267,185	337,428,641	5.29%	2,285,344,770	2,122,775,308	7.66%			
Downtown	63,577,247	58,640,671	8.42%	398,968,546	398,910,549	0.01%			
North Las Vegas	14,014,032	13,540,898	3.49%	96,635,133	88,705,145	8.94%			
Laughlin	46,487,384	47,305,789	-1.73%	274,279,687	276,593,016	-0.84%			
Boulder Strip	38,211,567	31,195,898	22.49%	258,706,837	212,436,116	21.78%			
Balance of County	53,740,611	50,589,353	6.23%	351,433,536	311,498,392	12.82%			
Washoe	69,723,550	60,727,544	14.81%	587,246,242	563,786,149	4.16%			
South Lake Tahoe	21,969,680	19,675,848	11.66%	181,124,347	189,882,920	-4.61%			
Elko	16,182,297	15,700,298	3.07%	114,236,502	115,101,705	-0.75%			
Carson Valley Area *	5,530,241	5,493,350	0.67%	44,046,024	42,609,426	3.37%			
Other	7,065,615	6,333,689	11.56%	52,661,558	47,644,357	10.53%			

^{*} Carson Valley Area includes Carson City, Gardnerville, Minden and all other areas of Douglas County except South Lake Tahoe.

Win totals reflect the most recent data available and are subject to revision.

Continued...

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Percentage Fee Tax Collections for the Month of February 1998

The State collected \$40,878,686 in percentage fee taxes during the month of February 1998, based upon the taxable revenues generated in January 1998. This represents a 3.34% (or \$1,320,810) increase compared to the prior year's February (1997), when percentage fee collections were \$39,557,876.

On an eight-month fiscal-year-to-date (July 1, 1997 through February 28, 1998), the State of Nevada collected \$286,960,208 in percentage fee taxes. This represents a 1.95% <u>increase</u> from the prior fiscal year eight-month period when collections totaled \$281,484,818.

Statewide Percentage Fee Collections									
Business	Collection	Current Year	Prior Year		Year-to-Date				
Period	Period	FY98	FY97	% Change	% Change				
JUNE	JULY	28,164,996	33,631,958	-16.26%	-16.26%				
JULY	AUGUST	41,238,240	37,229,526	10.77%	-2.06%				
AUGUST	SEPTEMBER	37,415,804	35,453,768	5.53%	0.47%				
SEPTEMBER	OCTOBER	42,514,078	38,739,947	9.74%	2.95%				
OCTOBER	NOVEMBER	38,343,082	39,307,211	-2.45%	1.80%				
NOVEMBER	DECEMBER	31,455,734	33,765,123	-6.84%	0.46%				
DECEMBER	JANUARY	26,949,588	23,799,409	13.24%	1.72%				
JANUARY	FEBRUARY	40,878,686	39,557,876	3.34%	1.95%				
		286,960,208	281,484,818		1.95%				

The collection totals above reflect the most recent data available and are subject to revision.