#### STATE OF NEVADA



Governor

# GAMING CONTROL BOARD TAX AND LICENSE DIVISION

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**Press Release** 

**Subject: Monthly Win and Percentage** 

**Fee Tax Collections** 

Release: March 7, 2008

January 2008
Nevada Gaming Revenues and Collections

#### Win Revenue Summary – January 2008

Nevada's nonrestricted gaming licensees reported a total "gaming win" of \$1,064,089,670 for the month of January 2008. This amounts to a 4.75% <u>decrease</u> compared to January 2007, when licensees reported a gaming win of \$1,117,140,888. For the fiscal year (July 1, 2007 through January 31, 2008), gaming win has increased 0.76%.

Regional Gaming Win - Monthly Revenue								
	Current 1	Current Period		Fiscal Year-to Date				
Area	1/1/08 to 1/31/08	1/1/07 to 1/31/07	% Change	7/1/07 to 1/31/08	7/1/06 to 1/31/07	% Change		
Statewide	1,064,089,670	1,117,140,888	-4.75%	7,527,986,923	7,471,312,803	0.76%		
Clark County	928,650,794	967,887,097	-4.05%	6,386,791,354	6,300,693,994	1.37%		
LV Strip	597,305,293	605,386,385	-1.33%	4,060,196,312	3,994,272,780	1.65%		
Downtown	50,386,653	54,008,001	-6.71%	364,523,451	358,313,136	1.73%		
North Las Vegas	24,898,816	29,597,933	-15.88%	173,658,642	182,282,579	-4.73%		
Laughlin	51,324,708	56,618,684	-9.35%	350,768,474	354,988,005	-1.19%		
Boulder Strip	74,139,090	88,613,793	-16.33%	536,556,084	540,003,942	-0.64%		
Mesquite	13,061,013	10,374,297	25.90%	94,458,856	91,263,768	3.50%		
Balance of County	117,535,222	123,288,005	-4.67%	806,629,535	779,569,785	3.47%		
Washoe County	65,964,560	72,855,985	-9.46%	597,617,494	624,837,500	-4.36%		
Reno	47,644,953	52,109,774	-8.57%	428,152,058	445,398,822	-3.87%		
Sparks	11,336,093	12,221,990	-7.25%	99,538,941	100,924,748	-1.37%		
North Lake Tahoe	2,530,887	2,604,501	-2.83%	25,573,650	26,942,200	-5.08%		
Balance of County	4,452,627	5,919,721	-24.78%	44,352,846	51,571,730	-14.00%		
South Lake Tahoe	26,628,797	31,121,905	-14.44%	197,740,865	208,004,076	-4.93%		
Elko County	20,552,180	21,364,271	-3.80%	173,471,451	159,602,126	8.69%		
Wendover	12,941,720	12,839,032	0.80%	108,416,646	99,688,344	8.76%		
Balance of County	7,610,460	8,525,239	-10.73%	65,054,805	59,913,782	8.58%		
Carson Valley Area	8,919,546	8,849,730	0.79%	69,563,226	72,717,480	-4.34%		
Other	13,373,793	15,061,900	-11.21%	102,802,534	105,457,628	-2.52%		

<sup>\*</sup> Carson Valley Area includes Carson City, Gardnerville, Minden and all other areas of Douglas County except South Lake Tahoe.

### Percentage Fee Collections for the Month of February 2008

The State collected \$81,506,071 in percentage fees during the month of February 2008, based upon the taxable revenues generated in January 2008. This represents a 12.63% (or \$11,778,334) decrease compared to the prior year's February, when percentage fee collections were \$93,284,405.

Statewide Percentage Fee Collections								
Business	Collection	Current Year	Prior Year		Year-to-Date			
Period	Period	FY08	FY07	% Change	% Change			
JUNE	JULY	48,044,333	55,101,919	-12.81%	-12.81%			
JULY	AUGUST	76,649,095	65,448,200	17.11%	3.44%			
AUGUST	SEPTEMBER	58,163,378	67,012,390	-13.21%	-2.51%			
SEPTEMBER	OCTOBER	74,347,893	58,771,464	26.50%	4.41%			
OCTOBER	NOVEMBER	71,880,908	70,832,232	1.48%	3.76%			
NOVEMBER	DECEMBER	60,926,543	75,324,614	-19.11%	-0.63%			
DECEMBER	JANUARY	46,348,986	51,143,747	-9.38%	-1.64%			
JANUARY	FEBRUARY	81,506,071	93,284,405	-12.63%	-3.55%			
		517,867,207	536,918,971		-3.55%			

## Fiscal Year 2008 Forecast

Compared to the May 2007 Economic Forum's forecast, percentage fee collections for the first eight months of fiscal year 2008 is 8.52% below their forecast. Collections for the current month were 17.13% below their forecast.

	Forecast	Actual		
	FY08	FY08	<b>\$ Difference</b>	% Difference
JULY	58,096,675	48,044,333	-\$10,052,342	-17.30%
AUGUST	69,005,270	76,649,095	\$7,643,825	11.08%
SEPTEMBER	70,654,473	58,163,378	-\$12,491,095	-17.68%
OCTOBER	61,965,658	74,347,893	\$12,382,235	19.98%
NOVEMBER	74,681,921	71,880,908	-\$2,801,013	-3.75%
DECEMBER	79,418,462	60,926,543	-\$18,491,919	-23.28%
JANUARY	53,923,379	46,348,986	-\$7,574,393	-14.05%
FEBRUARY	98,354,356	81,506,071	-\$16,848,285	-17.13%
Fiscal Year To Date	566,100,195	517,867,207	-\$48,232,988	-8.52%