

JIM GIBBONS Governor

**Press Release** 

STATE OF NEVADA

GAMING CONTROL BOARD TAX AND LICENSE DIVISION

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Subject: Monthly Win and Percentage Fee Tax Collections Release: March 9, 2007

January 2007 Nevada Gaming Revenues and Collections

## Win Revenue Summary – January 2007

Nevada's nonrestricted gaming licensees reported a total "gaming win" of \$1,117,052,992 for the month of January 2007. This amounts to a 2.08% <u>decrease</u> compared to January 2006, when licensees reported a gaming win of \$1,140,819,471. For the fiscal year (July 1, 2006 through January 31, 2007), gaming win has increased 5.72%.

Regional Gaming Win - Monthly Revenue								
	Current Period			Fiscal Year-to Date				
Area	1/1/07 to 1/31/07	1/1/06 to 1/31/06	% Change	7/1/06 to 1/31/07	7/1/05 to 1/31/06	% Change		
Statewide	1,117,052,992	1,140,819,471	-2.08%	7,471,041,941	7,066,690,009	5.72%		
Clark County	967,777,123	987,360,788	-1.98%	6,300,518,914	5,890,469,047	6.96%		
LV Strip	605,386,385	627,500,783	-3.52%	3,994,272,780	3,719,522,808	7.39%		
Downtown	54,008,001	57,327,360	-5.79%	358,323,575	379,227,842	-5.51%		
North Las Vegas	29,602,408	30,607,012	-3.28%	182,287,054	182,030,333	0.14%		
Laughlin	56,502,933	58,187,782	-2.90%	354,796,710	353,810,124	0.28%		
Boulder Strip	88,613,793	93,702,233	-5.43%	540,003,942	531,239,681	1.65%		
Mesquite	10,374,297	10,589,552	-2.03%	91,263,768	82,294,155	10.90%		
<b>Balance of County</b>	123,289,307	109,446,066	12.65%	779,571,087	642,344,105	21.36%		
Washoe County	72,851,296	77,768,673	-6.32%	624,695,632	635,332,445	-1.67%		
Reno	52,105,085	55,470,927	-6.07%	445,394,133	455,903,649	-2.31%		
Sparks	12,221,990	13,272,553	-7.92%	100,924,748	100,028,662	0.90%		
North Lake Tahoe	2,604,501	2,959,791	-12.00%	26,805,021	27,502,582	-2.54%		
<b>Balance of County</b>	5,919,721	6,065,401	-2.40%	51,571,730	51,897,552	-0.63%		
South Lake Tahoe	31,121,905	28,778,809	8.14%	208,004,076	215,353,730	-3.41%		
Elko County	21,364,271	22,370,444	-4.50%	159,602,126	151,429,161	5.40%		
Wendover	12,839,032	14,051,843	-8.63%	99,688,344	89,664,241	11.18%		
<b>Balance of County</b>	8,525,239	8,318,601	2.48%	59,913,782	61,764,920	-3.00%		
Carson Valley Area	8,874,715	9,707,168	-8.58%	72,742,464	73,984,341	-1.68%		
Other	15,063,683	14,833,589	1.55%	105,478,728	100,121,286	5.35%		

\* Carson Valley Area includes Carson City, Gardnerville, Minden and all other areas of Douglas County except South Lake Tahoe.

Win totals reflect the most recent data available and are subject to revision.

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## Percentage Fee Collections for the Month of February 2007

The State collected \$93,284,405 in percentage fees during the month of February 2007, based upon the taxable revenues generated in January 2007. This represents a 22.37% (or \$17,054,028) increase compared to the prior year's February, when percentage fee collections were \$76,230,377.

Business	Collection	Current Year	Prior Year		Year-to-Date
Period	Period	FY07	FY06	% Change	% Change
JUNE	JULY	55,101,919	54,555,662	1.00%	1.00%
JULY	AUGUST	65,448,200	64,714,393	1.13%	1.07%
AUGUST	SEPTEMBER	67,012,390	61,884,762	8.29%	3.54%
SEPTEMBER	OCTOBER	58,771,464	68,064,245	-13.65%	-1.16%
OCTOBER	NOVEMBER	70,832,232	71,001,381	-0.24%	-0.95%
NOVEMBER	DECEMBER	75,324,614	63,294,947	19.01%	2.34%
DECEMBER	JANUARY	51,143,747	43,403,588	17.83%	3.92%
JANUARY	FEBRUARY	93,284,405	76,230,377	22.37%	6.71%
		536,918,971	503,149,355		6.71%

### Fiscal Year 2007 Forecast

Compared to the November 2006 Economic Forum's forecast, percentage fee collections for the first eight months of fiscal year 2007 is 1.05% above their forecast. Collections for the current month were 15.88% above their forecast.

	Forecast FY07	Actual FY07	\$ Difference	% Difference
	F10/	F10/	<b>5</b> Difference	% Difference
JULY	57,610,779	55,101,919	-\$2,508,860	-4.35%
AUGUST	68,338,399	65,448,200	-\$2,890,199	-4.23%
SEPTEMBER	65,350,309	67,012,390	\$1,662,081	2.54%
OCTOBER	71,875,843	58,771,464	-\$13,104,379	-18.23%
NOVEMBER	74,977,458	70,832,232	-\$4,145,226	-5.53%
DECEMBER	66,839,464	75,324,614	\$8,485,150	12.69%
JANUARY	45,834,189	51,143,747	\$5,309,558	11.58%
FEBRUARY	80,499,278	93,284,405	\$12,785,127	15.88%
Fiscal Year To Date	531,325,719	536,918,971	\$5,593,252	1.05%

The collection totals above reflect the most recent data available and are subject to revision.

### **Governor Jim Gibbons' Comments**

"This month's decline in gaming win was not unexpected with a very difficult comparison to last year when gaming win increased 24.4% and a shift in the calendar, with Chinese New Year falling in February this year," Governor Jim Gibbons said. "Regardless of the slow start to 2007 the general economic conditions in our state's gaming industry remain strong and we look for another record year."