STATE OF NEVADA



GAMING CONTROL BOARD TAX AND LICENSE DIVISION

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Press ReleaseSubject: Monthly Win and Percentage

Fee Tax Collections

Release: March 10, 2005

January 2005 Nevada Gaming Revenues and Collections

Win Revenue Summary – January 2005

Nevada's nonrestricted gaming licensees reported a total "gaming win" of \$917,137,454 for the month of January 2005. This amounts to a 3.94% <u>increase</u> compared to January 2004, when licensees reported a gaming win of \$882,373,450. For the fiscal year (July 1, 2004 through January 31, 2005), gaming win has increased 8.49%.

Regional Gaming Win - Monthly Revenue							
	Current Period			Fiscal Year-to Date			
Area	1/1/05 to 1/31/05	1/1/04 to 1/31/04	% Change	7/1/04 to 1/31/05	7/1/03 to 1/31/04	% Change	
Statewide	917,137,454	882,373,450	3.94%	6,198,308,256	5,713,338,832	8.49%	
Clark County	793,103,548	747,927,100	6.04%	5,116,294,709	4,654,223,438	9.93%	
LV Strip	484,549,313	482,531,790	0.42%	3,120,869,128	2,877,025,057	8.48%	
Downtown	49,675,478	54,337,855	-8.58%	377,299,701	372,586,125	1.27%	
North Las Vegas	23,574,111	18,045,382	30.64%	156,326,739	135,265,496	15.57%	
Laughlin	54,648,638	51,035,825	7.08%	340,387,346	314,087,097	8.37%	
Boulder Strip	76,208,201	56,556,107	34.75%	477,286,696	402,340,791	18.63%	
Mesquite	11,320,597	10,421,051	8.63%	72,430,403	64,485,379	12.32%	
Balance of County	93,127,210	74,999,091	24.17%	571,694,696	488,433,494	17.05%	
Washoe County	67,647,979	73,608,622	-8.10%	593,474,416	585,745,848	1.32%	
Reno	47,537,392	52,611,873	-9.65%	424,843,119	424,456,356	0.09%	
Sparks	11,471,826	12,167,778	-5.72%	94,148,515	92,437,488	1.85%	
North Lake Tahoe	3,495,730	3,133,012	11.58%	27,257,292	24,001,106	13.57%	
Balance of County	5,143,031	5,695,959	-9.71%	47,225,491	44,850,898	5.29%	
South Lake Tahoe	15,017,379	25,368,418	-40.80%	196,278,286	210,773,337	-6.88%	
Elko County	19,694,883	16,843,509	16.93%	137,531,887	125,846,289	9.29%	
Wendover	11,942,322	10,106,128	18.17%	79,728,623	70,431,777	13.20%	
Balance of County	7,752,561	6,737,381	15.07%	57,803,264	55,414,512	4.31%	
Carson Valley Area	9,664,413	8,287,208	16.62%	68,701,027	61,657,198	11.42%	
Other	12,009,252	10,338,592	16.16%	86,027,931	75,092,722	14.56%	

^{*} Carson Valley Area includes Carson City, Gardnerville, Minden and all other areas of Douglas County except South Lake Tahoe.

Percentage Fee Collections for the Month of February 2005

The State collected \$66,247,615 in percentage fees during the month of February 2005, based upon the taxable revenues generated in January 2005. This represents a 31.30% (or \$15,792,756) increase compared to the prior year's February (2004), when percentage fee collections were \$50,454,859.

Statewide Percentage Fee Collections								
Business	Collection	Current Year	Prior Year		Year-to-Date			
Period	Period	FY05	FY04	% Change	% Change			
JUNE	JULY	54,436,245	44,523,510	22.26%	22.26%			
JULY	AUGUST	49,241,575	53,921,256	-8.68%	5.32%			
AUGUST	SEPTEMBER	59,535,581	54,814,200	8.61%	6.50%			
SEPTEMBER	OCTOBER	61,472,972	63,319,874	-2.92%	3.74%			
OCTOBER	NOVEMBER	63,071,579	57,400,624	9.88%	5.03%			
NOVEMBER	DECEMBER	54,622,877	46,487,331	17.50%	6.84%			
DECEMBER	JANUARY	40,986,909	39,359,057	4.14%	6.54%			
JANUARY	FEBRUARY	66,247,615	50,454,859	31.30%	9.59%			
		449,615,353	410,280,711		9.59%			

Fiscal Year 2005 Forecast

Compared to the December 2004 Economic Forum's projections, percentage fee collections for the total for the first eight months of fiscal year 2005 are 8.6% above their forecast. For the current month, collections were 30.1% above their forecast.

	Forecast	Actual		
	FY05	FY05	\$ Difference	% Difference
JULY	44,918,043	54,436,245	\$9,518,202	21.2%
AUGUST	54,399,065	49,241,575	-\$5,157,490	-9.5%
SEPTEMBER	55,299,921	59,535,581	\$4,235,660	7.7%
OCTOBER	63,880,966	61,472,972	-\$2,407,994	-3.8%
NOVEMBER	57,909,264	63,071,579	\$5,162,315	8.9%
DECEMBER	46,899,266	54,622,877	\$7,723,611	16.5%
JANUARY	39,707,827	40,986,909	\$1,279,082	3.2%
FEBRUARY	50,901,951	66,247,615	\$15,345,664	30.1%
Fiscal Year To Date	413,916,303	449,615,353	\$35,699,050	8.6%

The collection totals above reflect the most recent data available and are subject to revision.

Governor Kenny Guinn's Comments

"Considering the adverse weather conditions in January, I am pleased that we were able to post positive growth for the month", Governor Kenny Guinn said. "Economic conditions remain strong in Nevada and we should see significant growth in the months ahead."