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STATE OF NEVADA

**GAMING CONTROL BOARD  
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**Press Release**

**Subject: Monthly Win and Percentage  
Fee Tax Collections  
Release: March 11, 2003**

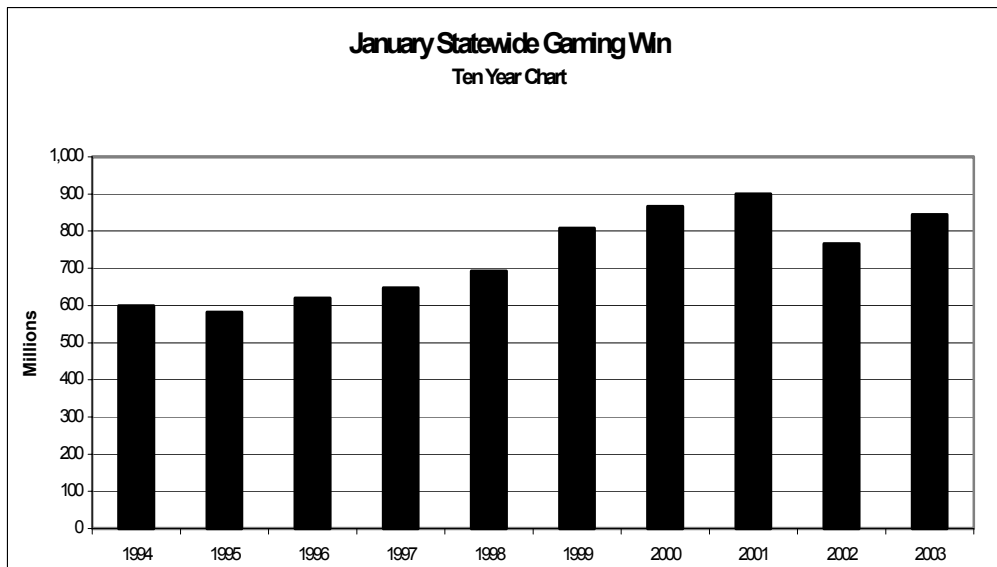
**January 2003  
Nevada Gaming Revenues and Collections**

**Win Revenue Summary – January 2003**

Nevada’s nonrestricted gaming licensees reported a total “gaming win” of \$844,562,359 for the month of January 2003. This amounts to a 10.28% increase compared to January 2002, when licensees reported a gaming win of \$765,860,650. However, compared to January 2001, prior to the tragic events of September 11<sup>th</sup> and the accelerated downturn in our tourist-based economy, gaming win declined 6.14%. On a year-to-date comparison with fiscal year 2001 gaming win has declined 1.71%.

**Governor’s Comments**

“Even with a 10% increase in gaming win to \$845 million this month, we are still \$55 million below the win reported two years ago in January 2001. This shows the tourist economy is still soft and could decline if fuel prices continue to rise and the conflict in Iraq escalates.”



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<b>Regional Gaming Win - Monthly Revenue</b>						
Area	Current Period			Fiscal Year-to Date		% Change
	1/1/03 to 1/31/03	1/1/02 to 1/31/02	% Change	7/1/02 to 1/31/03	7/1/01 to 1/31/02	
Statewide	844,562,359	765,860,650	10.28%	5,613,455,245	5,387,265,607	4.20%
Clark County	703,256,716	642,335,647	9.48%	4,528,555,660	4,311,570,427	5.03%
LV Strip	429,631,154	377,445,957	13.83%	2,790,633,197	2,615,036,182	6.71%
Downtown	60,487,809	54,285,304	11.43%	381,084,392	386,507,745	-1.40%
North Las Vegas	20,918,415	18,362,781	13.92%	119,579,480	120,935,237	-1.12%
Laughlin	53,096,861	49,456,474	7.36%	314,095,056	304,028,572	3.31%
Boulder Strip	58,472,648	61,002,753	-4.15%	393,872,647	363,714,465	8.29%
Mesquite	10,113,376	10,097,212	0.16%	61,602,433	58,998,452	4.41%
Balance of County	70,536,452	71,685,167	-1.60%	467,688,456	462,349,774	1.15%
Washoe County	81,121,984	70,192,817	15.57%	615,917,393	619,322,821	-0.55%
Reno	58,757,711	50,428,744	16.52%	448,651,382	453,215,811	-1.01%
Sparks	12,747,220	10,836,307	17.63%	95,591,585	95,318,338	0.29%
North Lake Tahoe	3,437,546	3,790,901	-9.32%	24,002,151	26,923,404	-10.85%
Balance of County	6,179,507	5,136,865	20.30%	47,672,275	43,865,268	8.68%
South Lake Tahoe	24,203,927	19,613,788	23.40%	207,437,206	200,387,252	3.52%
Elko County	18,227,746	17,037,410	6.99%	132,471,701	129,814,291	2.05%
Wendover	11,085,686	9,804,237	13.07%	75,018,984	73,291,791	2.36%
Balance of County	7,142,059	7,233,173	-1.26%	57,452,717	56,522,500	1.65%
Carson Valley Area *	7,816,518	7,296,293	7.13%	58,112,737	56,907,657	2.12%
Other	9,935,468	9,384,696	5.87%	70,960,547	69,263,160	2.45%

\* Carson Valley Area includes Carson City, Gardnerville, Minden and all other areas of Douglas County except South Lake Tahoe.

Win totals reflect the most recent data available and are subject to revision.

**Fiscal Year 2003 Economic Forum Forecast**

Comparing to the May 2001 Economic Forum’s projections, percentage fee collections through the first eight months of fiscal year 2003 are \$18.3 million below their forecast. Percentage fee collections will need to increase by over 18% percent per month in order to meet the Economic Forum’s projection. The State’s budget for fiscal year 2003 is required by law to be built using the Forum’s projections.

<b>Economic Forum Forecast FY03 Compared To Actual FY03</b>					
Collection Period	Forecast FY03	Actual FY03	\$ Difference	% Difference	Cummulative Difference
July	41,976,047	37,499,304	-\$4,476,743	-10.7%	-\$4,476,743
August	59,632,719	47,897,442	-\$11,735,277	-19.7%	-\$16,212,020
September	49,176,184	43,974,916	-\$5,201,268	-10.6%	-\$21,413,288
October	50,574,331	55,153,573	\$4,579,242	9.1%	-\$16,834,046
November	48,924,278	48,069,537	-\$854,741	-1.7%	-\$17,688,787
December	41,355,590	37,995,474	-\$3,359,597	-8.1%	-\$21,048,383
January	34,704,352	37,543,371	\$2,838,501	8.2%	-\$18,209,882
February	55,047,634	54,965,457	-\$82,177	-0.1%	-\$18,292,059
	<u>381,391,134</u>	<u>363,099,074</u>	<u>-\$18,292,059</u>	<u>-4.8%</u>	

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**Percentage Fee Tax Collections for the Month of February 2003**

The State collected \$54,965,457 in percentage fee taxes during the month of February 2003. This represents a 10.14% (or \$5,058,264) increase compared to the prior year's February (2002), when percentage fee collections were \$49,907,193. Percentage fee tax collections can vary widely from month to month because the tax is paid three months in advance and adjusted monthly thereafter.

On an eight-month fiscal-year-to-date (July 1, 2002 through February 28, 2003), the State of Nevada collected \$363,099,074 in percentage fee taxes. This represents a 5.01% increase from the prior fiscal year eight-month period when collections totaled \$345,776,187. Comparing to the same eight-month period in fiscal year 2001, collections have only increased 1.51%

Statewide Percentage Fee Collections							
Collection Period	FY03	FY02	FY01	FY03 vs FY02		FY03 vs FY01	
				% Change	% Change	% Change	% Change
JULY	37,499,304	38,056,253	40,276,197	-1.46%	-1.46%	-6.89%	-6.89%
AUGUST	47,897,442	54,064,115	48,799,093	-11.41%	-7.30%	-1.85%	-4.13%
SEPTEMBER	43,974,916	44,584,029	46,007,615	-1.37%	-5.36%	-4.42%	-4.23%
OCTOBER	55,153,573	45,851,615	51,411,184	20.29%	1.08%	7.28%	-1.06%
NOVEMBER	48,069,537	44,355,646	48,226,120	8.37%	2.50%	-0.32%	-0.91%
DECEMBER	37,995,474	37,493,735	41,362,251	1.34%	2.34%	-8.14%	-1.99%
JANUARY	37,543,371	31,463,601	30,182,041	19.32%	4.15%	24.39%	0.61%
FEBRUARY	54,965,457	49,907,193	51,421,522	10.14%	5.01%	6.89%	1.51%
	363,099,074	345,776,187	357,686,023		5.01%		1.51%

The collection totals above reflect the most recent data available and are subject to revision.