

KENNY C. GUINN Governor

Press Release

STATE OF NEVADA

GAMING CONTROL BOARD TAX AND LICENSE DIVISION

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Subject: Monthly Win and Percentage Fee Tax Collections Release: April 7, 1999

February 1999 Nevada Gaming Revenues and Collections

Win Revenue Summary - February 1999

Nevada's nonrestricted gaming licensees reported a total "gaming win" of \$659,425,432 for the month of February 1999. This amounts to a 12.06% <u>increase</u> compared to February 1998, when licensees reported a gaming win of \$588,460,865.

Regional Gaming Wir	-					
Area	Current Period			Fiscal Year-to Date		
	2/1/99 to 2/28/99	2/1/98 to 2/28/98	% Change	7/1/98 to 2/28/99	7/1/97 to 2/28/98	% Change
Statewide	659,425,432	588,460,865	12.06%	5,610,503,992	5,233,872,504	7.20%
Clark County	539,972,425	479,871,834	12.52%	4,444,720,189	4,145,936,339	7.21%
LV Strip	331,790,983	276,260,746	20.10%	2,746,407,336	2,561,586,708	7.22%
Downtown	53,242,199	51,914,389	2.56%	445,665,954	451,133,184	-1.21%
North Las Vegas	15,466,045	15,652,074	-1.19%	127,775,912	112,514,648	13.56%
Laughlin	45,076,630	41,640,447	8.25%	328,911,995	315,919,714	4.11%
Boulder Strip	40,139,234	43,341,545	-7.39%	344,604,015	302,006,806	14.10%
Balance of County	54,257,334	51,062,633	6.26%	451,354,976	402,775,278	12.06%
Washoe County	67,879,516	64,972,973	4.47%	679,547,326	652,260,456	4.18%
Reno	50,502,611	48,277,910	4.61%	510,740,959	491,044,158	4.01%
Sparks	11,404,317	10,883,815	4.78%	104,221,366	98,167,074	6.17%
North Lake Tahoe	2,435,520	2,390,147	1.90%	28,282,262	26,659,449	6.09%
Balance of County	3,537,068	3,421,101	3.39%	36,302,739	36,389,776	-0.24%
South Lake Tahoe	23,053,187	16,108,113	43.12%	226,130,055	197,232,460	14.65%
Elko County	15,115,549	15,003,320	0.75%	139,938,240	129,239,940	8.28%
Wendover	8,520,865	7,308,538	16.59%	76,261,924	64,293,247	18.62%
Balance of County	6,594,684	7,694,782	-14.30%	63,676,315	64,946,693	-1.96%
Carson Valley Area *	5,949,369	5,359,205	11.01%	55,786,591	49,405,228	12.92%
Other	7,455,386	7,145,421	4.34%	64,381,592	59,798,081	7.66%

* Carson Valley Area includes Carson City, Gardnerville, Minden and all other areas of Douglas County except South Lake Tahoe.

Win totals reflect the most recent data available and are subject to revision.

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Percentage Fee Tax Collections for the Month of March 1999

The State collected \$35,922,105 in percentage fee taxes during the month of March 1999, based upon the taxable revenues generated in February 1999. This represents a 0.61% (or \$221,532) <u>decrease</u> compared to the prior year's March (1998), when percentage fee collections were \$36,143,637.

On a nine-month fiscal-year-to-date (July 1, 1998 through March 31, 1999), the State of Nevada collected \$355,346,256 in percentage fee taxes. This represents a 9.97% <u>increase</u> from the prior fiscal year nine-month period when collections totaled \$323,119,836.

Business	Collection	Current Year	Prior Year		Year-to-Date
Period	Period	FY99	FY98	% Change	% Change
JUNE	JULY	35,122,890	28,164,996	24.70%	24.70%
JULY	AUGUST	42,378,654	41,238,240	2.77%	11.67%
AUGUST	SEPTEMBER	37,285,914	37,415,804	-0.35%	7.46%
SEPTEMBER	OCTOBER	38,782,858	42,514,078	-8.78%	2.84%
OCTOBER	NOVEMBER	43,253,366	38,343,082	12.81%	4.87%
NOVEMBER	DECEMBER	39,383,760	31,471,725	25.14%	7.78%
DECEMBER	JANUARY	31,642,307	26,949,588	17.41%	8.84%
JANUARY	FEBRUARY	51,574,402	40,878,686	26.16%	11.31%
FEBRUARY	MARCH	35,922,105	36,143,637	-0.61%	9.97%
		355,346,256	323,119,836		9.97%

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STATE GAMING CONTROL BOARD