



STATE OF NEVADA

**GAMING CONTROL BOARD
TAX AND LICENSE DIVISION**

1919 E. College Parkway, P.O. Box 8004, Carson City, Nevada 89702

(775) 684 - 7770

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KENNY C. GUINN
Governor

555 E. Washington Ave., Suite 2300, Las Vegas, Nevada 89101

(702) 486-2008

Press Release

**Subject: Monthly Win and Percentage
Fee Tax Collections**

Release: October 9, 2003

**August 2003
Nevada Gaming Revenues and Collections**

Win Revenue Summary – August 2003

Nevada's nonrestricted gaming licensees reported a total "gaming win" of \$813,624,526 for the month of August 2003. This amounts to a 3.09% decrease compared to August 2002, when licensees reported a gaming win of \$839,525,248. Comparing back to August 2001 gaming win declined 1.32%.

Regional Gaming Win - Monthly Revenue						
Area	Current Period			Fiscal Year-to Date		
	8/1/03 to 8/31/03	8/1/02 to 8/31/02	% Change	7/1/03 to 8/31/03	7/1/02 to 8/31/02	% Change
Statewide	813,624,526	839,525,248	-3.09%	1,639,134,858	1,643,870,270	-0.29%
Clark County	635,795,748	665,141,935	-4.41%	1,291,696,924	1,292,573,063	-0.07%
LV Strip	401,595,510	448,265,798	-10.41%	799,252,438	819,937,930	-2.52%
Downtown	53,784,798	52,349,174	2.74%	108,297,298	105,280,291	2.87%
North Las Vegas	16,592,750	13,647,638	21.58%	36,885,431	30,169,120	22.26%
Laughlin	43,206,070	42,976,041	0.54%	87,668,779	85,907,990	2.05%
Boulder Strip	47,271,895	41,816,501	13.05%	106,916,338	106,093,285	0.78%
Mesquite	8,829,544	8,056,315	9.60%	17,292,241	16,243,305	6.46%
Balance of County	64,515,181	58,030,468	11.17%	135,384,399	128,941,144	5.00%
Washoe County	99,659,690	101,427,596	-1.74%	190,272,907	197,428,615	-3.62%
Reno	72,202,194	74,378,419	-2.93%	138,050,907	144,185,093	-4.25%
Sparks	15,339,873	15,025,168	2.09%	28,828,233	28,620,244	0.73%
North Lake Tahoe	4,523,986	4,322,988	4.65%	8,951,229	9,528,063	-6.05%
Balance of County	7,593,637	7,701,022	-1.39%	14,442,539	15,095,216	-4.32%
South Lake Tahoe	37,062,453	34,010,800	8.97%	76,930,100	76,146,549	1.03%
Elko County	20,748,284	19,909,413	4.21%	40,372,697	40,017,785	0.89%
Wendover	12,060,172	10,971,764	9.92%	22,997,171	22,085,794	4.13%
Balance of County	8,688,112	8,937,649	-2.79%	17,375,526	17,931,990	-3.10%
Carson Valley Area	9,844,350	9,007,092	9.30%	18,676,135	17,229,588	8.40%
Other	10,514,001	10,028,413	4.84%	21,186,095	20,474,670	3.47%

* Carson Valley Area includes Carson City, Gardnerville, Minden and all other areas of Douglas County except South Lake Tahoe.

Win totals reflect the most recent data available and are subject to revision.

Continued...

PRESS RELEASE

Monthly Win and Percentage Fee Collections

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Percentage Fee Tax Collections for the Month of September 2003

The State collected \$54,917,070 in percentage fee taxes during the month of September 2003, based upon the taxable revenues generated in August 2003. This represents a **24.88%** (or \$10,942,154) **increase** compared to the prior year's September (2002), when percentage fee collections were \$43,974,916.

Statewide Percentage Fee Collections					
Business Period	Collection Period	Current Year FY04	Prior Year FY03	% Change	Year-to-Date % Change
JUNE	JULY	44,523,508	37,499,304	18.73%	18.73%
JULY	AUGUST	53,904,845	47,897,442	12.54%	15.26%
AUGUST	SEPTEMBER	54,917,070	43,974,916	24.88%	18.53%
		153,345,423	129,371,662		18.53%

Fiscal Year 2004 Forecast

Compared to the May 2003 Economic Forum's projections, percentage fee collections for the total of the first three months of fiscal year 2004 are **7.8%** above their forecast. This calculation includes the increase in percentage fee rates passed during the 20th Special Legislative Session, which became effective in September.

Monthly Percentage Fee Collections - Forecast FY04 Compared To Actual FY04				
	Forecast FY04	Actual FY04	\$ Difference	% Difference
JULY	40,124,255	44,523,508	\$4,399,253	11.0%
AUGUST	51,250,263	53,904,845	\$2,654,582	5.2%
SEPTEMBER	50,854,668	54,917,070	\$4,062,402	8.0%
Fiscal Year To Date	142,229,187	153,345,423	\$11,116,236	7.8%

The collection totals above reflect the most recent data available and are subject to revision.

Governor Kenny Guinn's Comments

"The decrease in gaming win demonstrates that the gaming industry continues to struggle, but we are slowly recovering. As for actual percentage fee collections, they will need to be analyzed over time to determine any trends."