

KENNY C. GUINN Governor

**Press Release** 

STATE OF NEVADA

GAMING CONTROL BOARD TAX AND LICENSE DIVISION

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Subject:Monthly Win and Percentage<br/>Fee Tax CollectionsRelease:October 10, 2002

### August 2002 Nevada Gaming Revenues and Collections

### Win Revenue Summary – August 2002

Nevada's nonrestricted gaming licensees reported a total "gaming win" of \$839,500,321 for the month of August 2002. This amounts to a 1.82% <u>increase</u> compared to August 2001, when licensees reported a gaming win of \$824,510,042.

Regional Gaming Win - Monthly Revenue									
	Current	Period		Fiscal Year-to Date					
Area	8/1/02 to 8/31/02	8/1/01 to 8/31/01	% Change	7/1/02 to 8/31/02	7/1/01 to 8/31/01	% Change			
Statewide	839,500,321	824,510,042	1.82%	1,643,836,432	1,632,951,559	0.67%			
Clark County	665,117,123	649,872,318	2.35%	1,292,539,450	1,278,612,110	1.09%			
LV Strip	448,308,420	411,189,844	9.03%	819,981,725	793,578,417	3.33%			
Downtown	52,294,481	56,575,283	-7.57%	105,225,598	112,357,008	-6.35%			
North Las Vegas	13,634,897	16,152,322	-15.59%	30,156,379	34,964,878	-13.75%			
Laughlin	42,976,041	42,463,787	1.21%	85,907,990	85,434,407	0.55%			
Boulder Strip	41,816,501	49,995,093	-16.36%	106,093,285	102,552,003	3.45%			
Mesquite	8,056,315	7,534,872	6.92%	16,243,305	15,298,634	6.17%			
Balance of County	58,030,468	65,961,118	-12.02%	128,931,169	134,426,763	-4.09%			
Washoe County	101,427,481	99,221,804	2.22%	197,428,389	198,995,033	-0.79%			
Reno	74,378,419	72,417,130	2.71%	144,185,093	145,477,525	-0.89%			
Sparks	15,025,053	15,084,720	-0.40%	28,620,018	29,901,725	-4.29%			
North Lake Tahoe	4,322,988	4,922,527	-12.18%	9,528,063	10,111,240	-5.77%			
Balance of County	7,701,022	6,797,428	13.29%	15,095,216	13,504,542	11.78%			
South Lake Tahoe	34,010,800	36,046,989	-5.65%	76,146,549	77,816,315	-2.15%			
Elko County	19,909,413	20,483,737	-2.80%	40,017,785	39,975,457	0.11%			
Wendover	10,971,764	10,983,283	-0.10%	22,085,794	22,168,498	-0.37%			
Balance of County	8,937,649	9,500,455	-5.92%	17,931,990	17,806,959	0.70%			
Carson Valley Area *	9,007,092	8,731,999	3.15%	17,229,588	17,414,027	-1.06%			
Other	10,028,413	10,153,194	-1.23%	20,474,670	20,138,616	1.67%			

\* Carson Valley Area includes Carson City, Gardnerville, Minden and all other areas of Douglas County except South Lake Tahoe.

Win totals reflect the most recent data available and are subject to revision.

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# Percentage Fee Tax Collections for the Month of September 2002

The State collected \$43,974,916 in percentage fee taxes during the month of September 2002, based upon the taxable revenues generated in August 2002. This represents a 1.37% (or \$609,113) <u>decrease</u> compared to the prior year's September (2001), when percentage fee collections were \$44,584,029.

On a three-month fiscal-year-to-date (July 1, 2002 through September 30, 2002), the State of Nevada collected \$129,371,662 in percentage fee taxes. This represents a 5.36% <u>decrease</u> from the prior fiscal year three-month period when collections totaled \$136,704,397.

Statewide Percentage Fee Collections									
Business	Collection	Current Year	Prior Year		Year-to-Date				
Period	Period	FY03	FY02	% Change	% Change				
JUNE	JULY	37,499,304	38,056,253	-1.46%	-1.46%				
JULY	AUGUST	47,897,442	54,064,115	-11.41%	-7.30%				
AUGUST	SEPTEMBER	43,974,916	44,584,029	-1.37%	-5.36%				
		129,371,662	136,704,397		-5.36%				

The collection totals above reflect the most recent data available and are subject to revision.

## STATE GAMING CONTROL BOARD

### **Comments from the Governor**

"In fiscal year 2002, percentage fee collections came in nearly \$31 million short of economic forum projections, which is the data from which our budget is built," Governor Kenny Guinn said. "Through the first three months of the current fiscal year, we're already \$21 million short of what's needed to meet the current economic forum projections. I still maintain some optimism that this shortfall will stabilize during the coming months."