FOR IMMEDIATE RELEASE
NEVADA GAMING ABSTRACT - 2015

The Nevada Gaming Control Board has released its “NEVADA GAMING ABSTRACT – 2015.” The ABSTRACT is a report of combined financial information regarding Nevada gaming licensees grossing $1 million or more in gaming revenue during the fiscal year ended June 30, 2015 (FY 2015).

During FY 2015, there were 271 casinos in Nevada, which grossed $1 million or more in gaming revenue. Together, these casinos generated a net loss of $661,779,138 from total revenues of $24,591,388,351. These results are improved compared to FY14 when the net loss was $743,688,008 and total revenues were $23,895,954,169. “Total revenue” is the money spent by patrons on gaming, rooms, food, beverage, and other attractions. “Net income/loss” is the money retained by casinos after expenses have been paid but prior to deducting federal income taxes and prior to accounting for extraordinary expenses. Gaming revenue accounted for $10,622,398,618, or 43.2% of total revenue. These 271 casinos paid $810,110,939 in gaming taxes and fees, equating to 7.6% of their gaming revenue.

On a county-by-county basis, Clark County had 155 casinos grossing $1 million or more in gaming revenue during FY 2015, which generated a combined net loss of $575,531,996 from total revenues of $22,037,322,157. Washoe County had 37 casinos, which reported combined net loss of $7,422,414 from total revenues of $1,456,489,407. Elko County had 19 casinos with $45,447,913 in combined net income. South Shore Lake Tahoe in Douglas County with 6 licensees reported a net loss of $150,813,411. Carson Valley Area with 15 casinos generated net income of $5,803,535. The balance of the state had 39 casinos earning $20,737,235 in combined net income.
In FY 2015, 68 casinos owned by public companies accounted for 78.1% of the total gaming revenue generated statewide during the fiscal year.

In addition to providing combined balance sheets and income statements, the GAMING ABSTRACT includes data concerning average number of employees, rate of room occupancy, revenue earned per room per day, gaming revenue earned per square foot of gaming floor space, and various ratios. Data is also combined into totals representative of casinos statewide with rooms and casinos statewide owned by publicly held corporations.