



STATE OF NEVADA

**GAMING CONTROL BOARD
TAX AND LICENSE DIVISION**

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Governor

Press Release

**Subject: Monthly Win and Percentage
Fee Tax Collections**

Release: May 11, 2004

**March 2004
Nevada Gaming Revenues and Collections**

Win Revenue Summary – March 2004

Nevada's nonrestricted gaming licensees reported a total "gaming win" of \$930,331,735 for the month of March 2004. This amounts to a 11.46% increase compared to March 2003, when licensees reported a gaming win of \$834,665,435. For the fiscal year (July 1, 2003 through March 31, 2004), gaming win has increased 4.37%.

Regional Gaming Win - Monthly Revenue						
Area	Current Period			Fiscal Year-to Date		
	3/1/04 to 3/31/04	3/1/03 to 3/31/03	% Change	7/1/03 to 3/31/04	7/1/02 to 3/31/03	% Change
Statewide	930,331,735	834,665,435	11.46%	7,519,324,995	7,204,305,117	4.37%
Clark County	776,290,366	684,964,135	13.33%	6,161,358,335	5,833,931,103	5.61%
LV Strip	465,410,725	395,543,402	17.66%	3,786,269,609	3,557,779,835	6.42%
Downtown	56,671,277	63,619,095	-10.92%	486,750,433	500,104,468	-2.67%
North Las Vegas	25,077,504	22,122,337	13.36%	182,943,675	160,622,650	13.90%
Laughlin	55,954,614	52,894,005	5.79%	426,455,599	414,208,684	2.96%
Boulder Strip	75,701,494	64,523,215	17.32%	542,485,738	514,009,246	5.54%
Mesquite	11,800,482	10,918,405	8.08%	86,007,878	81,955,598	4.94%
Balance of County	85,674,270	75,343,676	13.71%	650,445,403	605,250,622	7.47%
Washoe County	85,722,542	85,344,381	0.44%	752,308,014	776,048,819	-3.06%
Reno	63,514,956	62,815,837	1.11%	546,693,218	565,558,509	-3.34%
Sparks	13,236,274	13,307,564	-0.54%	118,787,804	121,298,288	-2.07%
North Lake Tahoe	2,553,961	2,507,114	1.87%	29,816,377	28,851,217	3.35%
Balance of County	6,417,352	6,713,866	-4.42%	57,010,614	60,340,805	-5.52%
South Lake Tahoe	26,689,640	25,429,233	4.96%	263,083,098	259,030,993	1.56%
Elko County	20,376,259	19,271,050	5.74%	165,246,415	169,100,583	-2.28%
Wendover	10,944,135	10,641,340	2.85%	92,913,697	95,691,761	-2.90%
Balance of County	9,432,124	8,629,711	9.30%	72,332,718	73,408,823	-1.47%
Carson Valley Area	8,861,664	8,718,799	1.64%	79,089,495	74,500,104	6.16%
Other	12,391,264	10,937,837	13.29%	98,239,638	91,693,516	7.14%

* Carson Valley Area includes Carson City, Gardnerville, Minden and all other areas of Douglas County except South Lake Tahoe.

Win totals reflect the most recent data available and are subject to revision.

Continued...

Monthly Win and Percentage Fee Collections

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Percentage Fee Collections for the Month of April 2004

The State collected \$81,610,972 in percentage fees during the month of April 2004, based upon the taxable revenues generated in March 2004. This represents a 37.27% (or \$22,586,058) increase compared to the prior year's March (2003), when percentage fee collections were \$59,024,914. During the 20th Special Legislative Session percentage fee rates were increased by 8.6%, which should be taken into consideration when making comparisons with the prior fiscal year. The new percentage fee rates became effective in September.

Statewide Percentage Fee Collections					
Business Period	Collection Period	Current Year FY04	Prior Year FY03	% Change	Year-to-Date % Change
JUNE	JULY	44,523,508	37,499,304	18.73%	18.73%
JULY	AUGUST	53,921,256	47,897,442	12.58%	15.28%
AUGUST	SEPTEMBER	54,814,200	43,974,916	24.65%	18.46%
SEPTEMBER	OCTOBER	63,319,874	55,153,573	14.81%	17.37%
OCTOBER	NOVEMBER	57,400,624	47,914,677	19.80%	17.87%
NOVEMBER	DECEMBER	46,487,331	37,995,474	22.35%	18.50%
DECEMBER	JANUARY	39,359,057	37,543,371	4.84%	16.83%
JANUARY	FEBRUARY	50,454,859	54,965,457	-8.21%	13.04%
FEBRUARY	MARCH	75,067,352	47,962,404	56.51%	18.12%
MARCH	APRIL	81,610,972	59,024,914	38.27%	20.65%
		566,959,033	469,931,532		20.65%

Fiscal Year 2004 Forecast

Compared to the May 2003 Economic Forum's projections, percentage fee collections for the total of the first ten months of fiscal year 2004 are 5.8% above their forecast. For the current month collections were 19.6% above their forecast. These calculations include the increase in percentage fee rates passed during the 20th Special Legislative Session.

	Forecast FY04	Actual FY04	\$ Difference	% Difference
JULY	40,124,255	44,523,508	\$4,399,253	11.0%
AUGUST	51,250,263	53,921,256	\$2,670,993	5.2%
SEPTEMBER	50,854,668	54,814,200	\$3,959,532	7.8%
OCTOBER	63,782,195	63,319,874	-\$462,321	-0.7%
NOVEMBER	55,410,794	57,400,624	\$1,989,830	3.6%
DECEMBER	43,939,760	46,487,331	\$2,547,571	5.8%
JANUARY	43,416,926	39,359,057	-\$4,057,869	-9.3%
FEBRUARY	63,564,649	50,454,859	-\$13,109,790	-20.6%
MARCH	55,465,988	75,067,352	\$19,601,364	35.3%
APRIL	68,259,197	81,610,972	\$13,351,775	19.6%
Fiscal Year To Date	536,068,695	566,959,033	\$30,890,338	5.8%

Governor Kenny Guinn's Comments`

"I am very pleased with this month's record gaming win and percentage fee collections. The last two months of collections have put forecasted gaming revenues in a positive position to finish out the fiscal year with only two months remaining. Clearly the State is benefiting from the resurgence and overall strength of Las Vegas, but just as encouraging, we are now seeing signs of recovery in the other markets."