



STATE OF NEVADA

**GAMING CONTROL BOARD
TAX AND LICENSE DIVISION**

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Governor

Press Release

**Subject: Monthly Win and Percentage
Fee Tax Collections**

Release: March 11, 2004

**January 2004
Nevada Gaming Revenues and Collections**

Win Revenue Summary – January 2004

Nevada’s nonrestricted gaming licensees reported a total “gaming win” of \$882,080,771 for the month of January 2004. This amounts to a 4.40% increase compared to January 2003, when licensees reported a gaming win of \$844,898,291. For the fiscal year (July 1, 2003 through January 31, 2004), gaming win has increased 1.76%.

Regional Gaming Win - Monthly Revenue						
Area	Current Period			Fiscal Year-to Date		
	1/1/04 to 1/31/04	1/1/03 to 1/31/03	% Change	7/1/03 to 1/31/04	7/1/02 to 1/31/03	% Change
Statewide	882,080,771	844,898,291	4.40%	5,712,222,393	5,613,560,337	1.76%
Clark County	747,658,955	703,565,679	6.27%	4,653,179,590	4,528,615,155	2.75%
LV Strip	482,531,790	429,648,384	12.31%	2,876,210,042	2,790,000,483	3.09%
Downtown	54,320,545	60,621,062	-10.39%	372,591,082	381,217,522	-2.26%
North Las Vegas	18,050,739	21,111,508	-14.50%	135,341,253	119,772,574	13.00%
Laughlin	51,033,987	53,096,861	-3.89%	314,085,259	314,095,056	0.00%
Boulder Strip	56,556,107	58,458,576	-3.25%	402,340,791	394,504,744	1.99%
Mesquite	10,421,051	10,113,376	3.04%	64,499,579	61,602,433	4.70%
Balance of County	74,744,736	70,515,911	6.00%	488,111,585	467,422,343	4.43%
Washoe County	73,584,088	81,131,857	-9.30%	585,721,314	615,927,266	-4.90%
Reno	52,587,339	58,767,584	-10.52%	424,431,822	448,661,254	-5.40%
Sparks	12,167,778	12,747,220	-4.55%	92,437,488	95,591,585	-3.30%
North Lake Tahoe	3,133,012	3,437,546	-8.86%	24,001,106	24,002,151	0.00%
Balance of County	5,695,959	6,179,507	-7.83%	44,850,898	47,672,275	-5.92%
South Lake Tahoe	25,368,418	24,203,927	4.81%	210,773,337	207,437,206	1.61%
Elko County	16,843,509	18,227,746	-7.59%	125,792,950	132,471,701	-5.04%
Wendover	10,106,128	11,085,686	-8.84%	70,378,439	75,018,984	-6.19%
Balance of County	6,737,381	7,142,059	-5.67%	55,414,512	57,452,717	-3.55%
Carson Valley Area	8,287,208	7,816,518	6.02%	61,662,480	58,112,737	6.11%
Other	10,338,592	9,952,564	3.88%	75,092,722	70,996,271	5.77%

* Carson Valley Area includes Carson City, Gardnerville, Minden and all other areas of Douglas County except South Lake Tahoe.

Win totals reflect the most recent data available and are subject to revision.

Continued...

Monthly Win and Percentage Fee Collections

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Percentage Fee Collections for the Month of February 2004

The State collected \$50,454,859 in percentage fees during the month of February 2004, based upon the taxable revenues generated in January 2004. This represents an 8.21% (or \$4,510,598) decrease compared to the prior year's February (2003), when percentage fee collections were \$54,965,457. During the 20th Special Legislative Session percentage fee rates were increased by 8.6%, which should be taken into consideration when making comparisons with the prior fiscal year. The new percentage fee rates became effective in September.

Statewide Percentage Fee Collections					
Business Period	Collection Period	Current Year FY04	Prior Year FY03	% Change	Year-to-Date % Change
JUNE	JULY	44,523,508	37,499,304	18.73%	18.73%
JULY	AUGUST	53,886,202	47,897,442	12.50%	15.24%
AUGUST	SEPTEMBER	54,799,379	43,974,916	24.62%	18.43%
SEPTEMBER	OCTOBER	63,299,106	55,153,573	14.77%	17.33%
OCTOBER	NOVEMBER	57,400,624	47,914,677	19.80%	17.84%
NOVEMBER	DECEMBER	46,473,335	37,995,474	22.31%	18.47%
DECEMBER	JANUARY	39,357,948	37,543,371	4.83%	16.81%
JANUARY	FEBRUARY	50,454,859	54,965,457	-8.21%	13.02%
		410,194,961	362,944,214		13.02%

Fiscal Year 2004 Forecast

Compared to the May 2003 Economic Forum's projections, percentage fee collections for the total of the first eight months of fiscal year 2004 are 0.5% below their forecast. For the current month collections were 20.6% below their forecast. These calculations include the increase in percentage fee rates passed during the 20th Special Legislative Session.

	Forecast FY04	Actual FY04	\$ Difference	% Difference
JULY	40,124,255	44,523,508	\$4,399,253	11.0%
AUGUST	51,250,263	53,904,845	\$2,654,582	5.2%
SEPTEMBER	50,854,668	54,799,379	\$3,944,711	7.8%
OCTOBER	63,782,195	63,299,106	-\$483,089	-0.8%
NOVEMBER	55,410,794	57,400,624	\$1,989,830	3.6%
DECEMBER	43,939,760	46,473,335	\$2,533,575	5.8%
JANUARY	43,416,926	39,357,948	-\$4,058,978	-9.3%
FEBRUARY	63,564,649	50,454,859	-\$13,109,790	-20.6%
Fiscal Year To Date	412,343,510	410,213,604	-\$2,129,906	-0.5%

Governor Kenny Guinn's Comments`

“Statewide, gaming had a solid month thanks to the Chinese New Year and other special events. However, what concerns me is that the gaming win has increased a paltry 1.76 percent from a year ago and fee collections have fallen \$2 million below forecasted totals. The good news is that sales tax activity is ahead of projections, but does not completely offset gaming activity. I will be closely monitoring collections during the final four months of the fiscal year in order to assess their impacts on the overall revenue forecast upon which the budget was built.”