



STATE OF NEVADA

**GAMING CONTROL BOARD
TAX AND LICENSE DIVISION**

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Press Release

**Subject: Monthly Win and Percentage
Fee Tax Collections**

Release: January 13, 2004

**November 2003
Nevada Gaming Revenues and Collections**

Win Revenue Summary – November 2003

Nevada’s nonrestricted gaming licensees reported a total “gaming win” of \$763,732,312 for the month of November 2003. This amounts to a 4.29% increase compared to November 2002, when licensees reported a gaming win of \$732,338,224. For the fiscal year (July 1, 2003 through November 30, 2003), gaming win has increased 1.76%.

Regional Gaming Win - Monthly Revenue						
Area	Current Period			Fiscal Year-to Date		
	11/1/03 to 11/30/03	11/1/02 to 11/30/02	% Change	7/1/03 to 11/30/03	7/1/02 to 11/30/02	% Change
Statewide	763,732,312	732,338,224	4.29%	4,063,859,176	3,993,388,519	1.76%
Clark County	631,436,898	592,701,074	6.54%	3,271,519,726	3,182,632,667	2.79%
LV Strip	387,755,155	372,251,965	4.16%	2,014,999,333	1,978,367,643	1.85%
Downtown	52,277,176	50,011,175	4.53%	269,746,457	267,776,399	0.74%
North Las Vegas	19,340,541	13,431,334	44.00%	95,522,325	79,063,777	20.82%
Laughlin	44,563,970	44,346,160	0.49%	223,153,730	219,886,124	1.49%
Boulder Strip	52,967,896	45,431,282	16.59%	280,150,142	270,009,137	3.76%
Mesquite	9,128,368	8,549,149	6.78%	45,023,788	42,974,826	4.77%
Balance of County	65,403,792	58,680,008	11.46%	342,923,952	324,554,761	5.66%
Washoe County	76,524,517	82,599,306	-7.35%	442,553,460	462,331,543	-4.28%
Reno	55,464,218	60,463,663	-8.27%	322,193,553	337,525,180	-4.54%
Sparks	12,619,245	13,359,461	-5.54%	67,828,256	70,360,149	-3.60%
North Lake Tahoe	2,627,361	2,269,235	15.78%	18,284,799	18,160,224	0.69%
Balance of County	5,813,693	6,506,948	-10.65%	34,246,851	36,285,990	-5.62%
South Lake Tahoe	20,569,825	21,663,698	-5.05%	156,352,698	157,074,394	-0.46%
Elko County	16,999,923	18,187,628	-6.53%	94,166,520	98,015,640	-3.93%
Wendover	9,676,430	10,890,667	-11.15%	52,384,645	55,091,044	-4.91%
Balance of County	7,323,492	7,296,960	0.36%	41,781,874	42,924,596	-2.66%
Carson Valley Area	8,156,162	7,757,520	5.14%	45,098,506	42,255,482	6.73%
Other	10,044,988	9,428,999	6.53%	54,168,267	51,078,793	6.05%

* Carson Valley Area includes Carson City, Gardnerville, Minden and all other areas of Douglas County except South Lake Tahoe.

Win totals reflect the most recent data available and are subject to revision.

Continued...

PRESS RELEASE

Monthly Win and Percentage Fee Collections

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Percentage Fee Collections for the Month of December 2003

The State collected \$46,487,331 in percentage fees during the month of December 2003, based upon the taxable revenues generated in November 2003. This represents a **22.35%** (or \$8,491,857) **increase** compared to the prior year's December (2002), when percentage fee collections were \$37,995,474. During the 20th Special Legislative Session percentage fee rates were increased by 8.6%, which should be taken into consideration when making comparisons with the prior fiscal year. The new percentage fee rates became effective in September.

Statewide Percentage Fee Collections					
Business Period	Collection Period	Current Year FY04	Prior Year FY03	% Change	Year-to-Date % Change
JUNE	JULY	44,523,508	37,499,304	18.73%	18.73%
JULY	AUGUST	53,886,202	47,897,442	12.50%	15.24%
AUGUST	SEPTEMBER	54,902,249	43,974,916	24.85%	18.51%
SEPTEMBER	OCTOBER	63,319,874	55,153,573	14.81%	17.40%
OCTOBER	NOVEMBER	57,400,624	48,069,537	19.41%	17.82%
NOVEMBER	DECEMBER	46,487,331	37,995,474	22.35%	18.45%
		320,519,788	270,590,246		18.45%

Fiscal Year 2004 Forecast

Compared to the May 2003 Economic Forum's projections, percentage fee collections for the total of the first six months of fiscal year 2004 are 4.9% above their forecast. For the current month collections grew 5.8% above their forecast. These calculations include the increase in percentage fee rates passed during the 20th Special Legislative Session.

	Forecast FY04	Actual FY04	\$ Difference	% Difference
JULY	40,124,255	44,523,508	\$4,399,253	11.0%
AUGUST	51,250,263	53,904,845	\$2,654,582	5.2%
SEPTEMBER	50,854,668	54,917,070	\$4,062,402	8.0%
OCTOBER	63,782,195	63,319,874	-\$462,321	-0.7%
NOVEMBER	55,589,881	57,400,624	\$1,810,743	3.3%
DECEMBER	43,939,760	46,487,331	\$2,547,571	5.8%
Fiscal Year To Date	305,541,023	320,553,252	\$15,012,229	4.9%

The collection totals above reflect the most recent data available and are subject to revision.

Governor Kenny Guinn's Comments

"I am encouraged by continued moderate growth on the gaming front, however, we must keep this trend in perspective. Our total gaming win since the beginning of the fiscal year began in July is just 1.76 percent. Our gaming revenue collections are slightly ahead of the economic forum's projections, but our gaming win will need to increase in the coming months to remain positive."