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Governor

STATE OF NEVADA

**GAMING CONTROL BOARD  
TAX AND LICENSE DIVISION**

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**Press Release**

**Subject: Monthly Win and Percentage  
Fee Tax Collections**

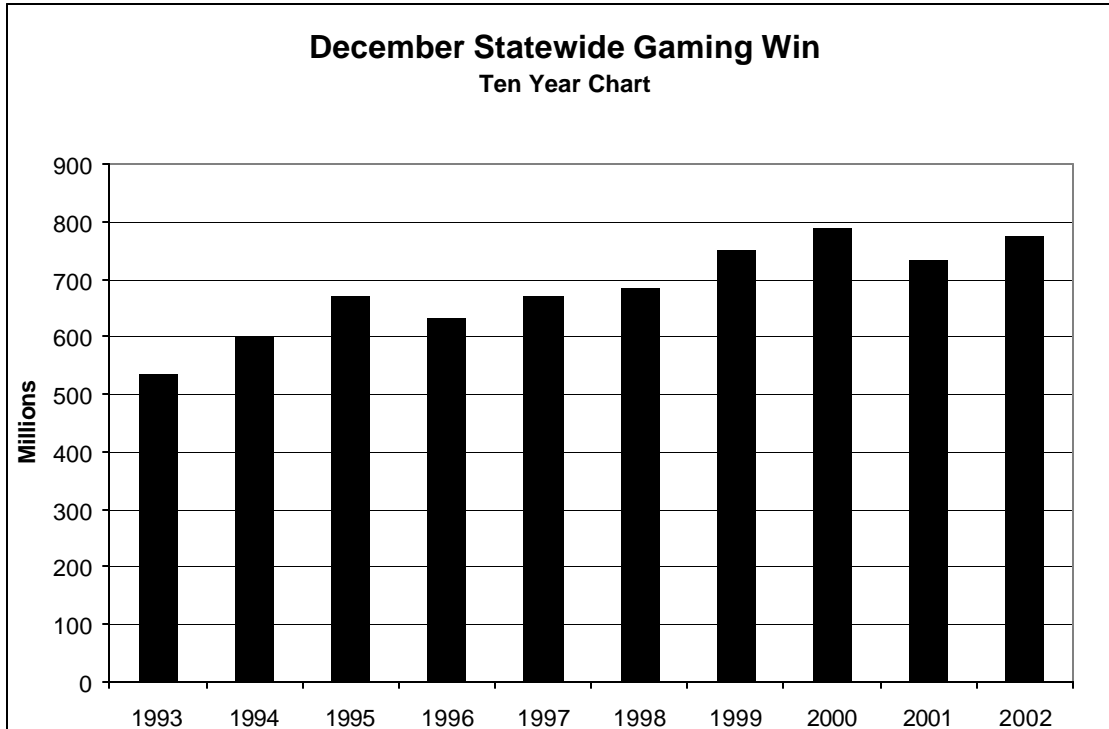
**Release: February 13, 2003**

**December 2002**

**Nevada Gaming Revenues and Collections**

**Win Revenue Summary – December 2002**

Nevada’s nonrestricted gaming licensees reported a total “gaming win” of \$775,264,517 for the month of December 2002. This amounts to a 5.95% increase compared to December 2001, when licensees reported a gaming win of \$731,692,857. However, comparing to December 2000, prior to the tragic events of September 11<sup>th</sup> and the accelerated downturn in our tourist-based economy, gaming win declined 1.86%. On a year-to-date comparison with fiscal year 2001 gaming win has declined 0.88%.



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<b>Regional Gaming Win - Monthly Revenue</b>						
Area	Current Period			Fiscal Year-to Date		
	12/1/02 to 12/31/02	12/1/01 to 12/31/01	% Change	7/1/02 to 12/31/02	7/1/01 to 12/31/01	% Change
Statewide	775,264,517	731,692,857	5.95%	4,768,939,175	4,621,468,757	3.19%
Clark County	642,434,632	596,188,265	7.76%	3,825,345,234	3,669,298,579	4.25%
LV Strip	382,190,788	370,954,778	3.03%	2,361,001,043	2,237,654,024	5.51%
Downtown	52,848,758	53,337,190	-0.92%	320,625,157	332,222,441	-3.49%
North Las Vegas	19,597,288	16,375,550	19.67%	98,661,065	102,572,456	-3.81%
Laughlin	41,112,072	38,582,515	6.56%	260,998,195	254,572,098	2.52%
Boulder Strip	65,817,600	50,386,225	30.63%	335,399,999	302,711,712	10.80%
Mesquite	8,514,231	7,456,398	14.19%	51,507,772	48,901,240	5.33%
Balance of County	72,353,897	59,095,611	22.44%	397,152,003	390,664,607	1.66%
Washoe County	72,463,866	77,059,278	-5.96%	534,795,409	549,130,004	-2.61%
Reno	52,368,491	56,009,074	-6.50%	389,893,671	402,787,066	-3.20%
Sparks	12,484,217	12,648,875	-1.30%	82,844,365	84,482,031	-1.94%
North Lake Tahoe	2,404,382	3,047,841	-21.11%	20,564,606	23,132,503	-11.10%
Balance of County	5,206,777	5,353,489	-2.74%	41,492,768	38,728,403	7.14%
South Lake Tahoe	26,158,885	25,319,428	3.32%	183,233,279	180,773,464	1.36%
Elko County	16,228,316	15,784,086	2.81%	114,243,956	112,776,881	1.30%
Wendover	8,842,254	8,928,814	-0.97%	63,933,298	63,487,554	0.70%
Balance of County	7,386,061	6,855,272	7.74%	50,310,658	49,289,326	2.07%
Carson Valley Area *	8,040,737	7,741,275	3.87%	50,296,218	49,611,364	1.38%
Other	9,938,082	9,600,524	3.52%	61,025,079	59,878,465	1.91%

\* Carson Valley Area includes Carson City, Gardnerville, Minden and all other areas of Douglas County except South Lake Tahoe.

Win totals reflect the most recent data available and are subject to revision.

**Fiscal Year 2003 Economic Forum Forecast**

Comparing to the May 2001 Economic Forum's projections, percentage fee collections through the first seven months of fiscal year 2003 are \$18.2 million below their forecast. Percentage fee collections will need to increase by over 17% percent per month in order to meet the Economic Forum's projection. The State's budget for fiscal year 2003 is required by law to be built using the Forum's projections.

<b>Economic Forum Forecast FY03 Compared To Actual FY03</b>					
Collection Period	Forecast FY03	Actual FY03	\$ Difference	% Difference	Cummulative Difference
July	41,976,047	37,499,304	-\$4,476,743	-10.7%	-\$4,476,743
August	59,632,719	47,897,442	-\$11,735,277	-19.7%	-\$16,212,020
September	49,176,184	43,974,916	-\$5,201,268	-10.6%	-\$21,413,288
October	50,574,331	55,153,573	\$4,579,242	9.1%	-\$16,834,046
November	48,924,278	48,069,537	-\$854,741	-1.7%	-\$17,688,787
December	41,355,590	37,995,993	-\$3,359,597	-8.1%	-\$21,048,383
January	34,704,352	37,542,853	\$2,838,501	8.2%	-\$18,209,882
	<u>326,343,500</u>	<u>308,133,618</u>	<u>-\$18,209,882</u>	<u>-5.6%</u>	

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**Governor's Comments**

“Despite this month’s increase in gaming win and percentage fee collections, we still remain well below the Economic Forum’s forecast for fiscal year 2003 and the business levels posted prior to September 11th. Gaming win has now declined two straight calendar years reflecting the downturn in the economy without any signs of a strong recovery in the near future.”

**Percentage Fee Tax Collections for the Month of January 2003**

The State collected \$37,542,853 in percentage fee taxes during the month of January 2003. This represents a 19.32% (or \$6,079,251) increase compared to the prior year’s January (2002), when percentage fee collections were \$31,463,601. Percentage fee tax collections can vary widely from month to month because the tax is paid three months in advance and adjusted monthly thereafter.

On a seven-month fiscal-year-to-date (July 1, 2002 through January 31, 2003), the State of Nevada collected \$308,133,618 in percentage fee taxes. This represents a 4.15% increase from the prior fiscal year seven-month period when collections totaled \$295,868,994. Comparing to the same seven-month period in fiscal year 2001, collections have only increased 0.61%

Statewide Percentage Fee Collections							
The collection totals above reflect the most recent data available and are subject to revision.							
Collection Period	FY03	FY02	FY01	FY03 vs FY02		FY03 vs FY01	
				% Change	% Change	% Change	% Change
JULY	37,499,304	38,056,253	40,276,197	-1.46%	-1.46%	-6.89%	-6.89%
AUGUST	47,897,442	54,064,115	48,799,093	-11.41%	-7.30%	-1.85%	-4.13%
SEPTEMBER	43,974,916	44,584,029	46,007,615	-1.37%	-5.36%	-4.42%	-4.23%
OCTOBER	55,153,573	45,851,615	51,411,184	20.29%	1.08%	7.28%	-1.06%
NOVEMBER	48,069,537	44,355,646	48,226,120	8.37%	2.50%	-0.32%	-0.91%
DECEMBER	37,995,993	37,493,735	41,362,251	1.34%	2.34%	-8.14%	-1.99%
JANUARY	37,542,853	31,463,601	30,182,041	19.32%	4.15%	24.39%	0.61%
	308,133,618	295,868,994	306,264,501		4.15%		0.61%

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**STATE GAMING CONTROL BOARD**