



STATE OF NEVADA

**GAMING CONTROL BOARD
TAX AND LICENSE DIVISION**

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Governor

Press Release

**Subject: Monthly Win and Percentage
Fee Tax Collections**

Release: November 12, 2002

**September 2002
Nevada Gaming Revenues and Collections**

Win Revenue Summary – September 2002

Nevada’s nonrestricted gaming licensees reported a total “gaming win” of \$810,138,462 for the month of September 2002. This amounts to a 6.08% increase compared to September 2001, when licensees reported a gaming win of \$763,690,200.

Regional Gaming Win - Monthly Revenue						
Area	Current Period			Fiscal Year-to Date		
	9/1/02 to 9/30/02	9/1/01 to 9/30/01	% Change	7/1/02 to 9/30/02	7/1/01 to 9/30/01	% Change
Statewide	810,138,462	763,690,200	6.08%	2,454,043,235	2,396,641,759	2.40%
Clark County	643,203,206	594,886,848	8.12%	1,935,810,997	1,873,498,958	3.33%
LV Strip	391,090,099	363,808,483	7.50%	1,211,073,008	1,157,386,901	4.64%
Downtown	54,654,978	54,647,287	0.01%	159,935,268	167,004,295	-4.23%
North Las Vegas	16,563,281	15,661,222	5.76%	46,732,400	50,626,100	-7.69%
Laughlin	44,204,134	41,762,562	5.85%	130,112,124	127,196,969	2.29%
Boulder Strip	57,023,488	46,606,535	22.35%	163,116,773	149,158,539	9.36%
Mesquite	8,712,746	8,836,390	-1.40%	24,955,775	24,135,024	3.40%
Balance of County	70,954,480	63,564,368	11.63%	199,885,649	197,991,131	0.96%
Washoe County	93,430,946	98,236,478	-4.89%	290,859,335	297,231,511	-2.14%
Reno	67,676,414	72,545,647	-6.71%	211,861,507	218,023,172	-2.83%
Sparks	14,427,022	14,527,962	-0.69%	43,047,040	44,429,688	-3.11%
North Lake Tahoe	3,840,637	4,130,898	-7.03%	13,368,700	14,242,138	-6.13%
Balance of County	7,486,872	7,031,971	6.47%	22,582,088	20,536,513	9.96%
South Lake Tahoe	33,473,950	32,041,605	4.47%	109,620,500	109,857,920	-0.22%
Elko County	20,410,649	20,154,904	1.27%	60,428,433	60,130,361	0.50%
Wendover	11,466,175	11,560,590	-0.82%	33,551,970	33,729,088	-0.53%
Balance of County	8,944,473	8,594,314	4.07%	26,876,464	26,401,273	1.80%
Carson Valley Area *	8,990,311	8,403,075	6.99%	26,219,899	25,817,102	1.56%
Other	10,629,401	9,967,291	6.64%	31,104,071	30,105,907	3.32%

* Carson Valley Area includes Carson City, Gardnerville, Minden and all other areas of Douglas County except South Lake Tahoe.

Win totals reflect the most recent data available and are subject to revision.

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Percentage Fee Tax Collections for the Month of October 2002

The State collected \$55,153,573 in percentage fee taxes during the month of October 2002, based upon the taxable revenues generated in September 2002. This represents a 20.29% (or \$9,301,958) increase compared to the prior year's October (2001), when percentage fee collections were \$45,851,615.

On a four-month fiscal-year-to-date (July 1, 2002 through October 31, 2002), the State of Nevada collected \$184,525,235 in percentage fee taxes. This represents a 1.08% increase from the prior fiscal year four-month period when collections totaled \$182,556,012.

Statewide Percentage Fee Collections					
Business Period	Collection Period	Current Year FY03	Prior Year FY02	% Change	Year-to-Date % Change
JUNE	JULY	37,499,304	38,056,253	-1.46%	-1.46%
JULY	AUGUST	47,897,442	54,064,115	-11.41%	-7.30%
AUGUST	SEPTEMBER	43,974,916	44,584,029	-1.37%	-5.36%
SEPTEMBER	OCTOBER	<u>55,153,573</u>	<u>45,851,615</u>	20.29%	<u>1.08%</u>
		184,525,235	182,556,012		1.08%

The collection totals above reflect the most recent data available and are subject to revision.

STATE GAMING CONTROL BOARD

Comments from the Governor

"Despite the encouraging 6 percent increase in gaming win over last September, we are still nearly \$17 million short of gaming tax revenue as projected by the Economic Forum for fiscal year 2003. This follows a \$31 million shortfall in fiscal year 2002."

"We were quite confident we would have a good month this September compared to September 2001, which of course included the downturn in visitors following the tragedy of 9/11. However, to put the September 2002 revenue picture into perspective, year-to-date gaming tax collections are actually about \$2 million short of where they were during the first four months of fiscal year 2001."