

**NEVADA**  
**GAMING ABSTRACT**  
**2010**



**State Gaming Control Board**

**NEVADA**  
**GAMING ABSTRACT**

2010

A report of combined financial information reported by nonrestricted Nevada gaming licensees grossing \$1 million or more in gaming revenue for the fiscal year ended June 30, 2010.

## **INTRODUCTION**

The 2010 NEVADA GAMING ABSTRACT is presented in the same format as the 2009 Abstract.

Information is presented in the following sequence throughout this report.

- Combined Balance Sheet
- Combined Income Statement - Summary
- Combined Income Statement - Detail
  - Casino Department
  - Rooms Department
  - Food Department
  - Beverage Department
  - Other Income
- Average Number of Employees
- Rate of Room Occupancy
- Per Room Per Day Statistics
- Gaming Revenue Per Square Foot
- Ratios

Section 1 features casinos grossing \$1,000,000 and over in gaming revenue during the year, with aggregate totals shown Statewide, and for Clark County, Douglas County - South Shore Lake Tahoe, Elko County, Carson Valley, Washoe County, and the Balance of Counties.

Section 2 stratifies certain geographical areas into smaller groups based on gross gaming revenue which includes:

- Clark County - Las Vegas Strip, Downtown Las Vegas, Laughlin, Boulder Strip, and Balance of Clark County.

- Elko County -Wendover

- Washoe County - Reno/Sparks and Balance of Washoe County

Section 3 features Statewide Casinos with Rooms Facilities; and Statewide Publicly Owned Casinos with reported gross gaming revenue of \$12,000,000 and over for the year.

## **PUBLICLY OWNED CASINO OPERATIONS**

The following eighteen publicly held corporations, including those with public debt only, own sixty-eight casinos grossing \$12 million or more from gaming:

### **AMERICAN CASINO & ENTERTAINMENT PROPERTIES LLC**

Aquarius Casino Resort  
Arizona Charlie's Boulder  
Arizona Charlie's Decatur  
Stratosphere Tower, Hotel & Casino

### **AMERISTAR CASINOS, INC.**

Cactus Petes Resort Casino

### **ARCHON CORPORATION**

Pioneer Hotel and Gambling Hall

### **BOYD GAMING CORPORATION**

California Hotel and Casino  
Fremont Hotel and Casino  
Gold Coast Hotel and Casino  
Main Street Station Hotel, Casino and Brewery  
Orleans Hotel and Casino  
Sam's Town Hotel and Gambling Hall  
Suncoast Hotel and Casino

### **COLONY RESORTS LVH ACQUISITIONS, LLC**

Las Vegas Hilton

### **HARD ROCK HOTEL HOLDINGS, LLC**

Hard Rock Hotel & Casino

### **HARRAH'S ENTERTAINMENT, INC.**

Bally's Las Vegas  
Bill's Gamblin' Hall & Saloon  
Caesars Palace  
Flamingo Las Vegas/O'Sheas  
Harrah's Casino Hotel Las Vegas  
Harrah's Casino Hotel Laughlin  
Harrah's Casino Hotel Reno  
Harvey's Resort Hotel/Casino and Harrah's Casino Hotel Lake Tahoe  
Imperial Palace Hotel & Casino  
Paris Las Vegas  
Planet Hollywood Resort & Casino  
Rio Suite Hotel & Casino

**PUBLICLY OWNED CASINO OPERATIONS (CONTINUED)**

**HERBST GAMING, INC.**

Buffalo Bill's Resort & Casino  
Primm Valley Resort & Casino  
Sands Regency, The  
Terrible's Hotel and Casino  
Terrible's Rail City Casino  
Whiskey Pete's Hotel & Casino

**JACOBS ENTERTAINMENT, INC.**

Gold Dust West

**LANDRY'S RESTAURANTS, INC.**

Golden Nugget  
Golden Nugget Laughlin Hotel & Casino

**LAS VEGAS SANDS CORP.**

Venetian Casino Resort

**MGM RESORTS INTERNATIONAL**

Aria Resort & Casino  
Bellagio  
Circus Circus Hotel & Casino  
Circus Circus Hotel/Casino - Reno  
Excalibur Hotel and Casino  
Gold Strike Hotel and Gambling Hall  
Luxor Hotel and Casino  
Mandalay Bay Resort & Casino  
MGM Grand Hotel/Casino  
Mirage, The  
Monte Carlo Resort & Casino  
New York - New York Hotel & Casino  
Silver Legacy Resort Casino

**MONARCH CASINO & RESORT, INC.**

Atlantis Casino Resort

**PINNACLE ENTERTAINMENT, INC.**

Boomtown Reno

**RIVIERA HOLDINGS CORPORATION**

Riviera Hotel & Casino

**PUBLICLY OWNED CASINO OPERATIONS (CONTINUED)**

STATION CASINOS, INC.

Aliante Station Casino + Hotel  
Boulder Station Hotel & Casino  
Fiesta Casino Hotel  
Fiesta Henderson Casino Hotel  
Green Valley Ranch Station Casino  
Palace Station Hotel & Casino  
Palms Casino Resort  
Red Rock Casino Resort Spa  
Santa Fe Station Hotel & Casino  
Sunset Station Hotel & Casino  
Texas Station Gambling Hall & Hotel

TROPICANA ENTERTAINMENT, INC.

Montbleu  
River Palms Resort Casino  
Tropicana Express Hotel & Casino

WYNN RESORTS, LIMITED

Wynn Las Vegas

Of the 256 casinos included in this report, these sixty-eight publicly owned casinos grossed 76.2% of the total reported gaming revenue for the fiscal year ended June 30, 2010.

**SPECIAL NOTES:**

- **THROUGHOUT THE ABSTRACT COLUMN TOTALS MAY NOT BALANCE WITH LISTED DETAIL DUE TO ROUNDING.**
- **INFORMATION PRESENTED IN THIS REPORT COMES FROM UNAUDITED STANDARD FINANCIAL STATEMENTS REQUIRED TO BE FILED BY ALL NONRESTRICTED LICENSEES WHOSE GROSS GAMING REVENUE IS \$1 MILLION OR MORE FOR COMMON FISCAL YEARS ENDED JUNE 30.**
- **NO OTHER INFORMATIONAL BREAKDOWN IS AVAILABLE OTHER THAN THAT PRESENTED IN THIS REPORT. NAMES OF CASINOS IN THE VARIOUS GROUPINGS, OTHER THAN THOSE SHOWN FOR PUBLICLY OWNED CASINOS, ARE NOT AVAILABLE TO USERS OF THIS REPORT.**

SECTION 1  
STATEWIDE - SELECTED COUNTIES - BALANCE OF COUNTIES

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COMBINED BALANCE SHEET

Fiscal Year 2010  
 Statewide Casinos  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 256 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash .....		3,440,258,133	4.5%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	903,474,118	431,124,111	472,350,007      0.6%
Trade	396,798,271	27,320,039	369,478,232      0.5%
Sundry	4,630,168,113	5,648,272	4,624,519,841      6.1%
Notes	87,350,920	9,700	87,341,220      0.1%
Prepaid Expenses .....		347,077,649	0.5%
Other Current Assets .....		8,749,638,691	11.5%
<b>TOTAL CURRENT ASSETS</b> .....		<b>18,090,663,773</b>	<b>23.7%</b>
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	14,925,346,842	.....	14,925,346,842      19.6%
Land Improvements	1,209,468,939	361,751,465	847,717,474      1.1%
Buildings & Improvements	27,409,629,183	5,331,264,615	22,078,364,568      29.0%
Furniture & Equipment	9,960,041,835	5,601,039,076	4,359,002,759      5.7%
Lease Improvements	162,511,527	71,731,315	90,780,212      0.1%
Construction in Progress	6,231,211,056	.....	6,231,211,056      8.2%
<b>TOTAL FIXED ASSETS</b> .....		<b>48,532,422,911</b>	<b>63.7%</b>
OTHER ASSETS .....		<b>9,594,922,410</b>	<b>12.6%</b>
<b>TOTAL ASSETS</b> .....		<b>76,218,009,094</b>	<b>100.0%</b>
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade .....		316,043,016	0.4%
Accounts Payable - Other .....		2,529,011,771	3.3%
Current Portion of Long-Term Debt .....		2,068,350,348	2.7%
Accrued Expenses .....		1,195,877,696	1.6%
Other Current Liabilities .....		7,728,425,293	10.1%
<b>TOTAL CURRENT LIABILITIES</b> .....		<b>13,837,708,124</b>	<b>18.2%</b>
<u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	7,751,002,173	291,831,309	7,459,170,864      9.8%
Debentures & Bonds	4,823,137,202	506,668,359	4,316,468,843      5.7%
Notes	5,436,222,920	1,221,863,915	4,214,359,005      5.5%
Contracts	19,276,442	7,817,636	11,458,806      0.0%
Other	7,980,588,313	38,165,420	7,942,422,893      10.4%
<b>TOTAL LONG-TERM DEBT</b>	<b>26,010,227,050</b>	<b>2,066,346,639</b>	<b>23,943,880,411      31.4%</b>
OTHER LIABILITIES .....		13,737,394,236	18.0%
<b>TOTAL LIABILITIES</b> .....		<b>51,518,982,771</b>	<b>67.6%</b>
<u>CAPITAL</u>			
Owners Capital Accounts .....		4,613,696,481	6.1%
Capital Stock & Other Capital .....		16,344,660,921	21.4%
Retained Earnings .....		3,740,668,921	4.9%
<b>TOTAL CAPITAL</b> .....		<b>24,699,026,323</b>	<b>32.4%</b>
<b>TOTAL LIABILITIES AND CAPITAL</b> .....		<b>76,218,009,094</b>	<b>100.0%</b>

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
297,726,598	107,128,912	10,746,209	2,135,059

## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 2010  
 Statewide Casinos  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 256 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming .....	9,906,558,446	47.5%
Rooms .....	3,938,031,442	18.9%
Food .....	3,040,918,370	14.6%
Beverage .....	1,370,073,976	6.6%
Other .....	2,597,978,734	12.5%
<b>TOTAL REVENUE .....</b>	<b>20,853,560,968</b>	<b>100.0%</b>
<b>COST OF SALES .....</b>	<b>1,684,507,972</b>	<b>8.1%</b>
<b>GROSS MARGIN .....</b>	<b>19,169,052,996</b>	<b>91.9%</b>
<b>DEPARTMENTAL EXPENSES .....</b>	<b>11,133,783,691</b>	<b>53.4%</b>
<b>DEPARTMENTAL INCOME (LOSS) .....</b>	<b>8,035,269,305</b>	<b>38.5%</b>
<u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion .....	330,418,238	1.6%
Bad Debt Expense .....	1,532,866	0.0%
Complimentary Expense (not reported in departments).....	208,473,819	1.0%
Depreciation - Buildings .....	1,030,096,535	4.9%
Depreciation and Amortization - Other .....	1,458,839,750	7.0%
Energy Expense (electricity, gas, etc.) .....	425,382,173	2.0%
Equipment Rental or Lease .....	19,601,281	0.1%
Interest Expense .....	2,676,024,160	12.8%
Music and Entertainment .....	330,752,061	1.6%
Payroll Taxes .....	94,323,417	0.5%
Payroll - Employee Benefits .....	346,695,842	1.7%
Payroll - Officers .....	52,399,270	0.3%
Payroll - Other Employees .....	1,090,359,391	5.2%
Rent of Premises .....	129,997,253	0.6%
Taxes - Real Estate .....	319,147,514	1.5%
Taxes and Licenses - Other .....	57,215,648	0.3%
Utilities (Other than Energy Expense) .....	123,411,495	0.6%
Other General and Administrative Expenses .....	2,773,112,695	13.3%
<b>TOTAL GENERAL AND ADMINISTRATIVE EXPENSES .....</b>	<b>11,467,783,408</b>	<b>55.0%</b>
<b>NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS .....</b>	<b>-3,432,514,103</b>	<b>-16.5%</b>

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
81,459,223	70,164,657	12,324,707	3,399,924

COMBINED INCOME STATEMENT - DETAIL

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Fiscal Year 2010  
 Statewide Casinos  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 256 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo) .....	2,888,388,047	29.2%
Coin Operated Devices .....	6,636,685,180	67.0%
Poker and Pan .....	168,634,947	1.7%
Race Book .....	74,195,237	0.7%
Sports Pool .....	138,655,035	1.4%
<b>TOTAL REVENUE .....</b>	<b><u>9,906,558,446</u></b>	<b>100.0%</b>
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	136,045,334	1.4%
Commissions .....	81,511,071	0.8%
Complimentary Expense .....	2,104,516,560	21.2%
Gaming Taxes and Licenses .....	777,648,073	7.8%
Preferred Guest Expenses (no complimentaries) .....	183,756,284	1.9%
Payroll Taxes .....	160,336,503	1.6%
Payroll - Employee Benefits .....	306,744,265	3.1%
Payroll - Officers .....	37,331,704	0.4%
Payroll - Other Employees .....	1,172,281,939	11.8%
Race Wire Fees .....	17,475,049	0.2%
Other Departmental Expenses .....	870,733,065	8.8%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>	<b><u>5,848,379,847</u></b>	<b>59.0%</b>
 DEPARTMENTAL INCOME (LOSS) .....	 <u>4,058,178,599</u>	 41.0%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales .....	2,967,456,182	75.4%
Complimentary Rooms .....	970,575,260	24.6%
<b>TOTAL REVENUE .....</b>	<b><u>3,938,031,442</u></b>	<b>100.0%</b>
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	9,218,607	0.2%
Complimentary Expense .....	110,863,264	2.8%
Payroll - Taxes .....	78,806,194	2.0%
Payroll - Employee Benefits .....	250,795,138	6.3%
Payroll - Officers .....	5,373,647	0.1%
Payroll - Other Employees .....	820,738,155	20.8%
Other Departmental Expenses .....	478,585,309	12.2%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>	<b><u>1,754,380,314</u></b>	<b>44.5%</b>
 DEPARTMENTAL INCOME (LOSS) .....	 <u>2,183,651,128</u>	 55.5%

Fiscal Year 2010  
 Statewide Casinos  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 256 Locations.

	<u>FOOD DEPARTMENT</u>	
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales .....	2,407,007,132	79.2%
Complimentary Food Sales .....	633,911,238	20.8%
TOTAL REVENUE .....	<u>3,040,918,370</u>	100.0%
 COST OF SALES .....	 992,527,302	 32.6%
GROSS MARGIN .....	2,048,391,068	67.4%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	-8,185,408	-0.3%
Complimentary Expense .....	40,854,466	1.3%
Payroll - Taxes .....	128,650,283	4.2%
Payroll - Employee Benefits .....	341,161,184	11.2%
Payroll - Officers .....	23,960,183	0.8%
Payroll - Other Employees .....	1,152,228,875	37.9%
Other Departmental Expenses .....	167,302,462	5.5%
TOTAL DEPARTMENTAL EXPENSES .....	<u>1,845,972,045</u>	60.7%
 DEPARTMENTAL INCOME (LOSS) .....	 <u>202,419,023</u>	 6.7%

	<u>BEVERAGE DEPARTMENT</u>	
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales .....	778,061,219	56.8%
Complimentary Beverage Sales .....	592,012,757	43.2%
TOTAL REVENUE .....	<u>1,370,073,976</u>	100.0%
 COST OF SALES .....	 295,981,653	 21.6%
GROSS MARGIN .....	1,074,092,323	78.4%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	185,101	0.0%
Complimentary Expense .....	24,464,857	1.8%
Payroll - Taxes .....	31,379,917	2.3%
Payroll - Employee Benefits .....	86,637,704	6.3%
Payroll - Officers .....	3,309,804	0.2%
Payroll - Other Employees .....	251,928,517	18.4%
Other Departmental Expenses .....	140,933,705	10.3%
TOTAL DEPARTMENTAL EXPENSES .....	<u>538,839,605</u>	39.3%
 DEPARTMENTAL INCOME (LOSS) .....	 <u>535,252,718</u>	 39.1%

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 2010  
 Statewide Casinos  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 256 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income .....		2,447,073,729	94.2%
Other Complimentary Items .....		150,905,005	5.8%
<b>TOTAL REVENUE .....</b>		<b><u>2,597,978,734</u></b>	<b>100.0%</b>
 COST OF SALES .....		 395,999,017	 15.2%
 GROSS MARGIN .....		 2,201,979,717	 84.8%
 <u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense .....		14,238,553	0.5%
Complimentary Expense .....		42,561,353	1.6%
Payroll - Taxes .....		38,783,240	1.5%
Payroll - Employee Benefits .....		86,007,832	3.3%
Payroll - Officers .....		3,497,432	0.1%
Payroll - Other Employees .....		415,152,804	16.0%
Other Departmental Expenses .....		545,970,666	21.0%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>		<b><u>1,146,211,880</u></b>	<b>44.1%</b>
 DEPARTMENTAL INCOME (LOSS) .....		 <u>1,055,767,837</u>	 40.6%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT .....	44,470
ROOMS DEPARTMENT .....	29,300
FOOD DEPARTMENT .....	47,184
BEVERAGE DEPARTMENT .....	13,259
G & A DEPARTMENT .....	27,385
OTHER DEPARTMENTS .....	<u>13,426</u>
 TOTAL .....	 <u>175,024</u>

## ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2010  
 Statewide Casinos  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 256 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY .....	4,294,579	3,653,591	85.07%
AUGUST .....	4,318,348	3,628,670	84.03%
SEPTEMBER .....	4,215,752	3,524,087	83.59%
OCTOBER .....	4,302,900	3,524,315	81.91%
NOVEMBER .....	4,191,647	3,209,810	76.58%
DECEMBER .....	4,266,062	3,098,056	72.62%
JANUARY .....	4,389,339	3,175,536	72.35%
FEBRUARY .....	3,995,366	3,232,020	80.89%
MARCH .....	4,452,395	3,717,751	83.50%
APRIL .....	4,287,864	3,615,387	84.32%
MAY .....	4,422,788	3,701,250	83.69%
JUNE .....	4,319,016	3,701,769	85.71%
 TOTAL .....	 <u>51,456,056</u>	 <u>41,782,242</u>	 <u>81.20%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	69.13	Average Beverage Sales Per Room Per Day	32.79
Average Slot Revenue Per Room Per Day	158.84	Average Rooms Department Payroll Per Room Per Day	27.66
Average Food Sales Per Room Per Day	72.78	Average Room Rate Per Day	94.25

Fiscal Year 2010  
 Statewide Casinos  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 256 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	155	8,901	2,085
Coin Operated Devices	250	26,458	1,003
Poker and Pan	99	1,977	859
Race and Sports	122	3,757	464
TOTAL CASINO	256	33,782	1,146

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES .....	130.7%
TOTAL CAPITAL TO TOTAL LIABILITIES .....	47.9%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES .....	178.5%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES .....	26.9%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE .....	25.6%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE .....	3.3%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS .....	27.7%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS .....	24.6%
RETURN ON INVESTED CAPITAL* .....	-1.2%
RETURN ON AVERAGE ASSETS* .....	-1.0%

\* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.



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COMBINED BALANCE SHEET

Fiscal Year 2010  
 Clark County  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 148 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash .....		3,172,117,466	4.4%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	852,263,698	409,823,630	442,440,068    0.6%
Trade	381,381,665	26,213,379	355,168,286    0.5%
Sundry	4,601,796,728	5,469,345	4,596,327,383    6.3%
Notes	2,674,058	0	2,674,058    0.0%
Prepaid Expenses .....		294,200,218	0.4%
Other Current Assets .....		8,679,375,909	11.9%
<b>TOTAL CURRENT ASSETS</b> .....		<b>17,542,303,388</b>	<b>24.1%</b>
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	14,548,034,685	.....	14,548,034,685    20.0%
Land Improvements	1,191,879,778	358,991,974	832,887,804    1.1%
Buildings & Improvements	25,064,418,350	4,672,660,708	20,391,757,642    28.0%
Furniture & Equipment	8,590,178,201	4,623,888,996	3,966,289,205    5.5%
Lease Improvements	93,804,994	50,771,952	43,033,042    0.1%
Construction in Progress	6,172,713,157	.....	6,172,713,157    8.5%
<b>TOTAL FIXED ASSETS</b> .....		<b>45,954,715,535</b>	<b>63.2%</b>
<b>OTHER ASSETS</b> .....		<b>9,240,245,989</b>	<b>12.7%</b>
<b>TOTAL ASSETS</b> .....		<b>72,737,264,912</b>	<b>100.0%</b>
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade .....		265,196,587	0.4%
Accounts Payable - Other .....		2,612,864,683	3.6%
Current Portion of Long-Term Debt .....		2,001,988,443	2.8%
Accrued Expenses .....		1,081,233,877	1.5%
Other Current Liabilities .....		7,644,599,587	10.5%
<b>TOTAL CURRENT LIABILITIES</b> .....		<b>13,605,883,177</b>	<b>18.7%</b>
<u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	7,622,466,309	244,686,295	7,377,780,014    10.1%
Debentures & Bonds	4,555,910,751	506,468,359	4,049,442,392    5.6%
Notes	5,268,300,312	1,207,848,232	4,060,452,080    5.6%
Contracts	7,962,653	4,666,558	3,296,095    0.0%
Other	6,950,467,992	36,315,290	6,914,152,702    9.5%
<b>TOTAL LONG-TERM DEBT</b>	<b>24,405,108,017</b>	<b>1,999,984,734</b>	<b>22,405,123,283    30.8%</b>
<b>OTHER LIABILITIES</b> .....		<b>12,970,747,046</b>	<b>17.8%</b>
<b>TOTAL LIABILITIES</b> .....		<b>48,981,753,506</b>	<b>67.3%</b>
<u>CAPITAL</u>			
Owners Capital Accounts .....		4,159,136,412	5.7%
Capital Stock & Other Capital .....		15,959,974,671	21.9%
Retained Earnings .....		3,636,400,323	5.0%
<b>TOTAL CAPITAL</b> .....		<b>23,755,511,406</b>	<b>32.7%</b>
<b>TOTAL LIABILITIES AND CAPITAL</b> .....		<b>72,737,264,912</b>	<b>100.0%</b>

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
491,468,006	412,019,925	29,070,262	2,966,453

Fiscal Year 2010  
 Clark County  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 148 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming .....	8,408,165,163	46.1%
Rooms .....	3,575,876,557	19.6%
Food .....	2,646,681,052	14.5%
Beverage .....	1,193,586,591	6.5%
Other .....	2,420,537,337	13.3%
<b>TOTAL REVENUE .....</b>	<b><u>18,244,846,700</u></b>	<b>100.0%</b>
 COST OF SALES .....	 1,410,740,174	 7.7%
 GROSS MARGIN .....	 16,834,106,526	 92.3%
 DEPARTMENTAL EXPENSES .....	 9,828,139,225	 53.9%
 DEPARTMENTAL INCOME (LOSS) .....	 <u>7,005,967,301</u>	 38.4%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion .....	254,319,724	1.4%
Bad Debt Expense .....	1,272,672	0.0%
Complimentary Expense (not reported in departments).....	164,659,777	0.9%
Depreciation - Buildings .....	952,196,837	5.2%
Depreciation and Amortization - Other .....	1,314,744,033	7.2%
Energy Expense (electricity, gas, etc.) .....	349,723,132	1.9%
Equipment Rental or Lease .....	14,639,326	0.1%
Interest Expense .....	2,552,728,583	14.0%
Music and Entertainment .....	318,040,978	1.7%
Payroll Taxes .....	79,899,898	0.4%
Payroll - Employee Benefits .....	315,905,438	1.7%
Payroll - Officers .....	39,743,172	0.2%
Payroll - Other Employees .....	938,772,614	5.1%
Rent of Premises .....	96,260,181	0.5%
Taxes - Real Estate .....	289,276,386	1.6%
Taxes and Licenses - Other .....	49,544,249	0.3%
Utilities (Other than Energy Expense) .....	108,356,598	0.6%
Other General and Administrative Expenses .....	2,528,535,298	13.9%
<b>TOTAL GENERAL AND ADMINISTRATIVE EXPENSES .....</b>	<b><u>10,368,618,896</u></b>	<b>56.8%</b>
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS .....	  <u>-3,362,651,595</u>	  -18.4%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
123,275,991	138,056,142	46,040,354	4,086,079

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 2010  
 Clark County  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 148 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo) .....	2,629,957,959	31.3%
Coin Operated Devices .....	5,435,265,939	64.6%
Poker and Pan .....	150,493,150	1.8%
Race Book .....	67,751,873	0.8%
Sports Pool .....	124,696,242	1.5%
<b>TOTAL REVENUE .....</b>	<b>8,408,165,163</b>	<b>100.0%</b>
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	130,013,685	1.5%
Commissions .....	68,579,960	0.8%
Complimentary Expense .....	1,810,928,382	21.5%
Gaming Taxes and Licenses .....	657,769,787	7.8%
Preferred Guest Expenses (no complimentaries) .....	179,976,611	2.1%
Payroll Taxes .....	138,241,328	1.6%
Payroll - Employee Benefits .....	274,390,217	3.3%
Payroll - Officers .....	35,264,634	0.4%
Payroll - Other Employees .....	997,738,956	11.9%
Race Wire Fees .....	15,474,125	0.2%
Other Departmental Expenses .....	750,358,413	8.9%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>	<b>5,058,736,098</b>	<b>60.2%</b>
 DEPARTMENTAL INCOME (LOSS) .....	 <u>3,349,429,065</u>	 39.8%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales .....	2,703,519,219	75.6%
Complimentary Rooms .....	872,357,338	24.4%
<b>TOTAL REVENUE .....</b>	<b>3,575,876,557</b>	<b>100.0%</b>
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	9,204,856	0.3%
Complimentary Expense .....	102,870,206	2.9%
Payroll - Taxes .....	70,576,952	1.9%
Payroll - Employee Benefits .....	236,262,451	6.6%
Payroll - Officers .....	4,886,555	0.1%
Payroll - Other Employees .....	739,066,756	20.7%
Other Departmental Expenses .....	432,112,296	12.1%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>	<b>1,594,980,072</b>	<b>44.6%</b>
 DEPARTMENTAL INCOME (LOSS) .....	 <u>1,980,896,485</u>	 55.4%

Fiscal Year 2010  
 Clark County  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 148 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales .....	2,120,669,892	80.1%
Complimentary Food Sales .....	526,011,160	19.9%
<b>TOTAL REVENUE .....</b>	<b><u>2,646,681,052</u></b>	<b>100.0%</b>
 COST OF SALES .....	 838,734,487	 31.7%
 GROSS MARGIN .....	 1,807,946,565	 68.3%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	-8,167,560	-0.3%
Complimentary Expense .....	35,051,193	1.3%
Payroll - Taxes .....	110,783,830	4.2%
Payroll - Employee Benefits .....	315,392,232	11.9%
Payroll - Officers .....	21,843,590	0.8%
Payroll - Other Employees .....	994,763,654	37.6%
Other Departmental Expenses .....	137,556,458	5.2%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>	<b><u>1,607,223,397</u></b>	<b>60.7%</b>
 DEPARTMENTAL INCOME (LOSS) .....	 <u>200,723,168</u>	 7.6%

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales .....	711,190,015	59.6%
Complimentary Beverage Sales .....	482,396,576	40.4%
<b>TOTAL REVENUE .....</b>	<b><u>1,193,586,591</u></b>	<b>100.0%</b>
 COST OF SALES .....	 244,563,368	 20.5%
 GROSS MARGIN .....	 949,023,223	 79.5%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	181,226	0.0%
Complimentary Expense .....	21,266,074	1.8%
Payroll - Taxes .....	27,261,710	2.3%
Payroll - Employee Benefits .....	80,380,218	6.7%
Payroll - Officers .....	3,036,972	0.3%
Payroll - Other Employees .....	222,455,534	18.6%
Other Departmental Expenses .....	132,240,310	11.1%
<b>TOTAL DEPARTMENTAL EXPENSES .....</b>	<b><u>486,822,044</u></b>	<b>40.8%</b>
 DEPARTMENTAL INCOME (LOSS) .....	 <u>462,201,179</u>	 38.7%

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 2010  
 Clark County  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 148 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income .....		2,290,822,036	94.6%
Other Complimentary Items .....		129,715,301	5.4%
TOTAL REVENUE .....		<u>2,420,537,337</u>	100.0%
COST OF SALES .....		327,442,319	13.5%
GROSS MARGIN .....		2,093,095,018	86.5%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense .....		14,236,528	0.6%
Complimentary Expense .....		39,279,275	1.6%
Payroll - Taxes .....		36,093,732	1.5%
Payroll - Employee Benefits .....		81,690,223	3.4%
Payroll - Officers .....		3,174,564	0.1%
Payroll - Other Employees .....		389,624,494	16.1%
Other Departmental Expenses .....		516,278,798	21.3%
TOTAL DEPARTMENTAL EXPENSES .....		<u>1,080,377,614</u>	44.6%
DEPARTMENTAL INCOME (LOSS) .....		<u>1,012,717,404</u>	41.8%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT .....	36,442
ROOMS DEPARTMENT .....	25,386
FOOD DEPARTMENT .....	38,921
BEVERAGE DEPARTMENT .....	11,102
G & A DEPARTMENT .....	22,663
OTHER DEPARTMENTS .....	<u>12,241</u>
TOTAL .....	<u>146,755</u>

Fiscal Year 2010  
 Clark County  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 148 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY .....	3,667,658	3,201,860	87.30%
AUGUST .....	3,691,550	3,157,589	85.54%
SEPTEMBER .....	3,586,167	3,053,294	85.14%
OCTOBER .....	3,677,585	3,110,131	84.57%
NOVEMBER .....	3,595,968	2,873,611	79.91%
DECEMBER .....	3,624,867	2,726,194	75.21%
JANUARY .....	3,774,525	2,837,240	75.17%
FEBRUARY .....	3,426,236	2,856,005	83.36%
MARCH .....	3,810,929	3,274,580	85.93%
APRIL .....	3,684,976	3,213,656	87.21%
MAY .....	3,800,580	3,272,034	86.09%
JUNE .....	3,693,760	3,210,959	86.93%
<b>TOTAL .....</b>	<b>44,034,801</b>	<b>36,787,153</b>	<b>83.54%</b>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	71.49	Average Beverage Sales Per Room Per Day	32.45
Average Slot Revenue Per Room Per Day	147.75	Average Rooms Department Payroll Per Room Per Day	28.56
Average Food Sales Per Room Per Day	71.95	Average Room Rate Per Day	97.20

Fiscal Year 2010  
 Clark County  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 148 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	101	11,247	2,313
Coin Operated Devices	144	35,452	1,065
Poker and Pan	67	2,354	953
Race and Sports	87	4,466	495
<b>TOTAL CASINO</b>	<b>148</b>	<b>45,860</b>	<b>1,239</b>

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES .....	128.9%
TOTAL CAPITAL TO TOTAL LIABILITIES .....	48.5%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES .....	174.6%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES .....	27.8%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE .....	25.9%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE .....	3.8%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS .....	25.5%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS .....	22.7%
RETURN ON INVESTED CAPITAL* .....	-1.3%
RETURN ON AVERAGE ASSETS* .....	-1.1%

\* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.



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COMBINED BALANCE SHEET

1-17

Fiscal Year 2010  
 Douglas County - South Shore Lake Tahoe Area  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 5 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash .....		23,708,139	4.0%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	21,371,940	10,387,937	1.9%
Trade	1,642,660	51,285	0.3%
Sundry	2,944,075	0	0.5%
Notes	0	0	0.0%
Prepaid Expenses .....		6,794,496	1.1%
Other Current Assets .....		3,373,218	0.6%
TOTAL CURRENT ASSETS .....		<u>49,395,306</u>	8.3%
<u>FIXED ASSETS</u>			
Land	<u>COST</u>	<u>DEPRECIATION</u>	
Land Improvements	46,998,264	.....	46,998,264
Buildings & Improvements	587,050	101,520	485,530
Furniture & Equipment	187,781,642	17,471,297	170,310,345
Lease Improvements	79,269,440	42,358,599	36,910,841
Construction in Progress	20,095,713	1,654,529	18,441,184
Construction in Progress	3,727,160	.....	3,727,160
TOTAL FIXED ASSETS .....			<u>276,873,324</u>
OTHER ASSETS .....			267,099,621
TOTAL ASSETS .....			<u>593,368,251</u>
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade .....			4,640,340
Accounts Payable - Other .....			1,984,567
Current Portion of Long-Term Debt .....			780,235
Accrued Expenses .....			17,157,312
Other Current Liabilities .....			2,729,582
TOTAL CURRENT LIABILITIES .....			<u>27,292,036</u>
<u>LONG-TERM DEBT</u>		<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>
Mortgages		6,276,704	189,696
Debentures & Bonds		0	0
Notes		200,000	0
Contracts		3,191	3,191
Other		277,691,348	587,348
TOTAL LONG-TERM DEBT		284,171,243	780,235
OTHER LIABILITIES .....			472,951,252
TOTAL LIABILITIES .....			<u>783,634,296</u>
<u>CAPITAL</u>			
Owners Capital Accounts .....			7,973,199
Capital Stock & Other Capital .....			16,304,354
Retained Earnings .....			-214,543,598
TOTAL CAPITAL .....			<u>-190,266,045</u>
TOTAL LIABILITIES AND CAPITAL.....			<u>593,368,251</u>

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
118,673,650		118,673,650	

## COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 2010

Douglas County - South Shore Lake Tahoe Area  
With Gaming Revenue of \$1,000,000 and over

Amounts Represent 5 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming .....	218,496,440	59.6%
Rooms .....	55,209,121	15.1%
Food .....	39,858,542	10.9%
Beverage .....	31,533,387	8.6%
Other .....	21,265,218	5.8%
<b>TOTAL REVENUE .....</b>	<b>366,362,708</b>	<b>100.0%</b>
<b>COST OF SALES .....</b>	<b>24,377,374</b>	<b>6.7%</b>
<b>GROSS MARGIN .....</b>	<b>341,985,334</b>	<b>93.3%</b>
<b>DEPARTMENTAL EXPENSES .....</b>	<b>207,851,721</b>	<b>56.7%</b>
<b>DEPARTMENTAL INCOME (LOSS) .....</b>	<b>134,133,613</b>	<b>36.6%</b>
<u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion .....	8,188,629	2.2%
Bad Debt Expense .....	316	0.0%
Complimentary Expense (not reported in departments).....	2,889,100	0.8%
Depreciation - Buildings .....	4,929,933	1.3%
Depreciation and Amortization - Other .....	20,744,271	5.7%
Energy Expense (electricity, gas, etc.) .....	10,866,066	3.0%
Equipment Rental or Lease .....	664,244	0.2%
Interest Expense .....	32,388,056	8.8%
Music and Entertainment .....	505,991	0.1%
Payroll Taxes .....	1,142,150	0.3%
Payroll - Employee Benefits .....	2,745,915	0.7%
Payroll - Officers .....	331,260	0.1%
Payroll - Other Employees .....	12,872,131	3.5%
Rent of Premises .....	11,150,126	3.0%
Taxes - Real Estate .....	5,673,550	1.5%
Taxes and Licenses - Other .....	662,788	0.2%
Utilities (Other than Energy Expense) .....	1,860,896	0.5%
Other General and Administrative Expenses .....	106,899,319	29.2%
<b>TOTAL GENERAL AND ADMINISTRATIVE EXPENSES .....</b>	<b>224,514,741</b>	<b>61.3%</b>
<b>NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS .....</b>	<b>-90,381,128</b>	<b>-24.7%</b>

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
73,272,542		73,272,541	

COMBINED INCOME STATEMENT - DETAIL

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Fiscal Year 2010  
 Douglas County - South Shore Lake Tahoe Area  
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 5 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo) .....	62,190,450	28.5%
Coin Operated Devices .....	147,192,157	67.4%
Poker and Pan .....	2,895,237	1.3%
Race Book .....	1,983,330	0.9%
Sports Pool .....	4,235,266	1.9%
<b>TOTAL REVENUE</b> .....	<b>218,496,440</b>	<b>100.0%</b>
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	1,012,054	0.5%
Commissions .....	129,949	0.1%
Complimentary Expense .....	58,717,799	26.9%
Gaming Taxes and Licenses .....	16,348,066	7.5%
Preferred Guest Expenses (no complimentaries) .....	569,145	0.3%
Payroll Taxes .....	4,329,599	2.0%
Payroll - Employee Benefits .....	8,624,809	3.9%
Payroll - Officers .....	0	0.0%
Payroll - Other Employees .....	29,958,194	13.7%
Race Wire Fees .....	445,776	0.2%
Other Departmental Expenses .....	17,251,606	7.9%
<b>TOTAL DEPARTMENTAL EXPENSES</b> .....	<b>137,386,997</b>	<b>62.9%</b>
DEPARTMENTAL INCOME (LOSS) .....	<b>81,109,443</b>	<b>37.1%</b>

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales .....	32,960,037	59.7%
Complimentary Rooms .....	22,249,084	40.3%
<b>TOTAL REVENUE</b> .....	<b>55,209,121</b>	<b>100.0%</b>
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	-65,662	-0.1%
Complimentary Expense .....	302,971	0.5%
Payroll - Taxes .....	1,325,131	2.4%
Payroll - Employee Benefits .....	3,057,229	5.5%
Payroll - Officers .....	0	0.0%
Payroll - Other Employees .....	11,732,955	21.3%
Other Departmental Expenses .....	5,609,528	10.2%
<b>TOTAL DEPARTMENTAL EXPENSES</b> .....	<b>21,962,152</b>	<b>39.8%</b>
DEPARTMENTAL INCOME (LOSS) .....	<b>33,246,969</b>	<b>60.2%</b>

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FOOD DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales .....	29,501,244	74.0%
Complimentary Food Sales .....	10,357,298	26.0%
TOTAL REVENUE .....	<u>39,858,542</u>	100.0%
 COST OF SALES .....	 12,150,512	 30.5%
GROSS MARGIN .....	27,708,030	69.5%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	2,925	0.0%
Complimentary Expense .....	198,029	0.5%
Payroll - Taxes .....	1,836,245	4.6%
Payroll - Employee Benefits .....	4,931,377	12.4%
Payroll - Officers .....	0	0.0%
Payroll - Other Employees .....	15,398,199	38.6%
Other Departmental Expenses .....	2,747,746	6.9%
TOTAL DEPARTMENTAL EXPENSES .....	<u>25,114,521</u>	63.0%
 DEPARTMENTAL INCOME (LOSS) .....	 <u>2,593,509</u>	 6.5%

BEVERAGE DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales .....	16,717,759	53.0%
Complimentary Beverage Sales .....	14,815,628	47.0%
TOTAL REVENUE .....	<u>31,533,387</u>	100.0%
 COST OF SALES .....	 7,474,937	 23.7%
GROSS MARGIN .....	24,058,450	76.3%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense .....	3,166	0.0%
Complimentary Expense .....	75,158	0.2%
Payroll - Taxes .....	589,795	1.9%
Payroll - Employee Benefits .....	1,625,052	5.2%
Payroll - Officers .....	0	0.0%
Payroll - Other Employees .....	4,298,056	13.6%
Other Departmental Expenses .....	2,165,098	6.9%
TOTAL DEPARTMENTAL EXPENSES .....	<u>8,756,325</u>	27.8%
 DEPARTMENTAL INCOME (LOSS) .....	 <u>15,302,125</u>	 48.5%

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<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income .....		17,975,113	84.5%
Other Complimentary Items .....		3,290,105	15.5%
TOTAL REVENUE .....		<u>21,265,218</u>	100.0%
 COST OF SALES .....		 4,751,925	 22.3%
 GROSS MARGIN .....		 16,513,293	 77.7%
 <u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense .....		432	0.0%
Complimentary Expense .....		676,648	3.2%
Payroll - Taxes .....		517,527	2.4%
Payroll - Employee Benefits .....		1,287,320	6.1%
Payroll - Officers .....		0	0.0%
Payroll - Other Employees .....		4,727,706	22.2%
Other Departmental Expenses .....		7,422,093	34.9%
TOTAL DEPARTMENTAL EXPENSES .....		<u>14,631,726</u>	68.8%
 DEPARTMENTAL INCOME (LOSS) .....		 <u>1,881,567</u>	 8.8%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT .....	1,232
ROOMS DEPARTMENT .....	506
FOOD DEPARTMENT .....	831
BEVERAGE DEPARTMENT .....	295
G & A DEPARTMENT .....	393
OTHER DEPARTMENTS .....	<u>243</u>
 TOTAL .....	 <u>3,500</u>

## ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2010  
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RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY .....	65,915	58,622	88.94%
AUGUST .....	65,881	58,711	89.12%
SEPTEMBER .....	63,266	50,156	79.28%
OCTOBER .....	62,601	41,069	65.60%
NOVEMBER .....	53,720	31,375	58.40%
DECEMBER .....	57,619	39,588	68.71%
JANUARY .....	61,946	44,017	71.06%
FEBRUARY .....	57,392	44,815	78.09%
MARCH .....	62,252	45,249	72.69%
APRIL .....	56,474	36,020	63.78%
MAY .....	60,288	36,833	61.10%
JUNE .....	61,819	47,107	76.20%
TOTAL .....	<u>729,173</u>	<u>533,562</u>	<u>73.17%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	116.56	Average Beverage Sales Per Room Per Day	59.10
Average Slot Revenue Per Room Per Day	275.87	Average Rooms Department Payroll Per Room Per Day	30.20
Average Food Sales Per Room Per Day	74.70	Average Room Rate Per Day	103.47

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GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	3	13,015	1,518
Coin Operated Devices	4	33,093	1,112
Poker and Pan	3	1,934	499
Race and Sports	3	2,689	771
<b>TOTAL CASINO</b>	<b>5</b>	<b>37,057</b>	<b>1,179</b>

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES .....	181.0%
TOTAL CAPITAL TO TOTAL LIABILITIES .....	-24.3%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES .....	-697.1%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES .....	3.5%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE .....	28.8%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE .....	0.2%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS .....	57.4%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS .....	49.4%
RETURN ON INVESTED CAPITAL* .....	-9.5%
RETURN ON AVERAGE ASSETS* .....	-9.1%

\* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.



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