

NEVADA
GAMING ABSTRACT
2010



State Gaming Control Board

NEVADA
GAMING ABSTRACT

2010

A report of combined financial information reported by nonrestricted Nevada gaming licensees grossing \$1 million or more in gaming revenue for the fiscal year ended June 30, 2010.

INTRODUCTION

The 2010 NEVADA GAMING ABSTRACT is presented in the same format as the 2009 Abstract.

Information is presented in the following sequence throughout this report.

- Combined Balance Sheet
- Combined Income Statement - Summary
- Combined Income Statement - Detail
 - Casino Department
 - Rooms Department
 - Food Department
 - Beverage Department
 - Other Income
- Average Number of Employees
- Rate of Room Occupancy
- Per Room Per Day Statistics
- Gaming Revenue Per Square Foot
- Ratios

Section 1 features casinos grossing \$1,000,000 and over in gaming revenue during the year, with aggregate totals shown Statewide, and for Clark County, Douglas County - South Shore Lake Tahoe, Elko County, Carson Valley, Washoe County, and the Balance of Counties.

Section 2 stratifies certain geographical areas into smaller groups based on gross gaming revenue which includes:

- Clark County - Las Vegas Strip, Downtown Las Vegas, Laughlin, Boulder Strip, and Balance of Clark County.

- Elko County -Wendover

- Washoe County - Reno/Sparks and Balance of Washoe County

Section 3 features Statewide Casinos with Rooms Facilities; and Statewide Publicly Owned Casinos with reported gross gaming revenue of \$12,000,000 and over for the year.

PUBLICLY OWNED CASINO OPERATIONS

The following eighteen publicly held corporations, including those with public debt only, own sixty-eight casinos grossing \$12 million or more from gaming:

AMERICAN CASINO & ENTERTAINMENT PROPERTIES LLC

Aquarius Casino Resort
Arizona Charlie's Boulder
Arizona Charlie's Decatur
Stratosphere Tower, Hotel & Casino

AMERISTAR CASINOS, INC.

Cactus Petes Resort Casino

ARCHON CORPORATION

Pioneer Hotel and Gambling Hall

BOYD GAMING CORPORATION

California Hotel and Casino
Fremont Hotel and Casino
Gold Coast Hotel and Casino
Main Street Station Hotel, Casino and Brewery
Orleans Hotel and Casino
Sam's Town Hotel and Gambling Hall
Suncoast Hotel and Casino

COLONY RESORTS LVH ACQUISITIONS, LLC

Las Vegas Hilton

HARD ROCK HOTEL HOLDINGS, LLC

Hard Rock Hotel & Casino

HARRAH'S ENTERTAINMENT, INC.

Bally's Las Vegas
Bill's Gamblin' Hall & Saloon
Caesars Palace
Flamingo Las Vegas/O'Sheas
Harrah's Casino Hotel Las Vegas
Harrah's Casino Hotel Laughlin
Harrah's Casino Hotel Reno
Harvey's Resort Hotel/Casino and Harrah's Casino Hotel Lake Tahoe
Imperial Palace Hotel & Casino
Paris Las Vegas
Planet Hollywood Resort & Casino
Rio Suite Hotel & Casino

PUBLICLY OWNED CASINO OPERATIONS (CONTINUED)

HERBST GAMING, INC.

Buffalo Bill's Resort & Casino
Primm Valley Resort & Casino
Sands Regency, The
Terrible's Hotel and Casino
Terrible's Rail City Casino
Whiskey Pete's Hotel & Casino

JACOBS ENTERTAINMENT, INC.

Gold Dust West

LANDRY'S RESTAURANTS, INC.

Golden Nugget
Golden Nugget Laughlin Hotel & Casino

LAS VEGAS SANDS CORP.

Venetian Casino Resort

MGM RESORTS INTERNATIONAL

Aria Resort & Casino
Bellagio
Circus Circus Hotel & Casino
Circus Circus Hotel/Casino - Reno
Excalibur Hotel and Casino
Gold Strike Hotel and Gambling Hall
Luxor Hotel and Casino
Mandalay Bay Resort & Casino
MGM Grand Hotel/Casino
Mirage, The
Monte Carlo Resort & Casino
New York - New York Hotel & Casino
Silver Legacy Resort Casino

MONARCH CASINO & RESORT, INC.

Atlantis Casino Resort

PINNACLE ENTERTAINMENT, INC.

Boomtown Reno

RIVIERA HOLDINGS CORPORATION

Riviera Hotel & Casino

PUBLICLY OWNED CASINO OPERATIONS (CONTINUED)

STATION CASINOS, INC.

Aliante Station Casino + Hotel
Boulder Station Hotel & Casino
Fiesta Casino Hotel
Fiesta Henderson Casino Hotel
Green Valley Ranch Station Casino
Palace Station Hotel & Casino
Palms Casino Resort
Red Rock Casino Resort Spa
Santa Fe Station Hotel & Casino
Sunset Station Hotel & Casino
Texas Station Gambling Hall & Hotel

TROPICANA ENTERTAINMENT, INC.

Montbleu
River Palms Resort Casino
Tropicana Express Hotel & Casino

WYNN RESORTS, LIMITED

Wynn Las Vegas

Of the 256 casinos included in this report, these sixty-eight publicly owned casinos grossed 76.2% of the total reported gaming revenue for the fiscal year ended June 30, 2010.

SPECIAL NOTES:

- **THROUGHOUT THE ABSTRACT COLUMN TOTALS MAY NOT BALANCE WITH LISTED DETAIL DUE TO ROUNDING.**
- **INFORMATION PRESENTED IN THIS REPORT COMES FROM UNAUDITED STANDARD FINANCIAL STATEMENTS REQUIRED TO BE FILED BY ALL NONRESTRICTED LICENSEES WHOSE GROSS GAMING REVENUE IS \$1 MILLION OR MORE FOR COMMON FISCAL YEARS ENDED JUNE 30.**
- **NO OTHER INFORMATIONAL BREAKDOWN IS AVAILABLE OTHER THAN THAT PRESENTED IN THIS REPORT. NAMES OF CASINOS IN THE VARIOUS GROUPINGS, OTHER THAN THOSE SHOWN FOR PUBLICLY OWNED CASINOS, ARE NOT AVAILABLE TO USERS OF THIS REPORT.**

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STATEWIDE - SELECTED COUNTIES - BALANCE OF COUNTIES

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COMBINED BALANCE SHEET

Fiscal Year 2010
 Statewide Casinos
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 256 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		3,440,258,133	4.5%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	903,474,118	431,124,111	472,350,007 0.6%
Trade	396,798,271	27,320,039	369,478,232 0.5%
Sundry	4,630,168,113	5,648,272	4,624,519,841 6.1%
Notes	87,350,920	9,700	87,341,220 0.1%
Prepaid Expenses		347,077,649	0.5%
Other Current Assets		8,749,638,691	11.5%
TOTAL CURRENT ASSETS		18,090,663,773	23.7%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	14,925,346,842	.....	14,925,346,842 19.6%
Land Improvements	1,209,468,939	361,751,465	847,717,474 1.1%
Buildings & Improvements	27,409,629,183	5,331,264,615	22,078,364,568 29.0%
Furniture & Equipment	9,960,041,835	5,601,039,076	4,359,002,759 5.7%
Lease Improvements	162,511,527	71,731,315	90,780,212 0.1%
Construction in Progress	6,231,211,056	.....	6,231,211,056 8.2%
TOTAL FIXED ASSETS			48,532,422,911 63.7%
OTHER ASSETS			9,594,922,410 12.6%
TOTAL ASSETS			76,218,009,094 100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		316,043,016	0.4%
Accounts Payable - Other		2,529,011,771	3.3%
Current Portion of Long-Term Debt		2,068,350,348	2.7%
Accrued Expenses		1,195,877,696	1.6%
Other Current Liabilities		7,728,425,293	10.1%
TOTAL CURRENT LIABILITIES		13,837,708,124	18.2%
<u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	7,751,002,173	291,831,309	7,459,170,864 9.8%
Debentures & Bonds	4,823,137,202	506,668,359	4,316,468,843 5.7%
Notes	5,436,222,920	1,221,863,915	4,214,359,005 5.5%
Contracts	19,276,442	7,817,636	11,458,806 0.0%
Other	7,980,588,313	38,165,420	7,942,422,893 10.4%
TOTAL LONG-TERM DEBT	26,010,227,050	2,066,346,639	23,943,880,411 31.4%
OTHER LIABILITIES			13,737,394,236 18.0%
TOTAL LIABILITIES			51,518,982,771 67.6%
<u>CAPITAL</u>			
Owners Capital Accounts		4,613,696,481	6.1%
Capital Stock & Other Capital		16,344,660,921	21.4%
Retained Earnings		3,740,668,921	4.9%
TOTAL CAPITAL		24,699,026,323	32.4%
TOTAL LIABILITIES AND CAPITAL			76,218,009,094 100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
297,726,598	107,128,912	10,746,209	2,135,059

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 2010
 Statewide Casinos
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 256 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	9,906,558,446	47.5%
Rooms	3,938,031,442	18.9%
Food	3,040,918,370	14.6%
Beverage	1,370,073,976	6.6%
Other	2,597,978,734	12.5%
TOTAL REVENUE	20,853,560,968	100.0%
COST OF SALES	1,684,507,972	8.1%
GROSS MARGIN	19,169,052,996	91.9%
DEPARTMENTAL EXPENSES	11,133,783,691	53.4%
DEPARTMENTAL INCOME (LOSS)	8,035,269,305	38.5%
<u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	330,418,238	1.6%
Bad Debt Expense	1,532,866	0.0%
Complimentary Expense (not reported in departments).....	208,473,819	1.0%
Depreciation - Buildings	1,030,096,535	4.9%
Depreciation and Amortization - Other	1,458,839,750	7.0%
Energy Expense (electricity, gas, etc.)	425,382,173	2.0%
Equipment Rental or Lease	19,601,281	0.1%
Interest Expense	2,676,024,160	12.8%
Music and Entertainment	330,752,061	1.6%
Payroll Taxes	94,323,417	0.5%
Payroll - Employee Benefits	346,695,842	1.7%
Payroll - Officers	52,399,270	0.3%
Payroll - Other Employees	1,090,359,391	5.2%
Rent of Premises	129,997,253	0.6%
Taxes - Real Estate	319,147,514	1.5%
Taxes and Licenses - Other	57,215,648	0.3%
Utilities (Other than Energy Expense)	123,411,495	0.6%
Other General and Administrative Expenses	2,773,112,695	13.3%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	11,467,783,408	55.0%
NET INCOME (LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	-3,432,514,103	-16.5%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
81,459,223	70,164,657	12,324,707	3,399,924

COMBINED INCOME STATEMENT - DETAIL

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Fiscal Year 2010
 Statewide Casinos
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 256 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	2,888,388,047	29.2%
Coin Operated Devices	6,636,685,180	67.0%
Poker and Pan	168,634,947	1.7%
Race Book	74,195,237	0.7%
Sports Pool	138,655,035	1.4%
TOTAL REVENUE	9,906,558,446	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	136,045,334	1.4%
Commissions	81,511,071	0.8%
Complimentary Expense	2,104,516,560	21.2%
Gaming Taxes and Licenses	777,648,073	7.8%
Preferred Guest Expenses (no complimentaries)	183,756,284	1.9%
Payroll Taxes	160,336,503	1.6%
Payroll - Employee Benefits	306,744,265	3.1%
Payroll - Officers	37,331,704	0.4%
Payroll - Other Employees	1,172,281,939	11.8%
Race Wire Fees	17,475,049	0.2%
Other Departmental Expenses	870,733,065	8.8%
TOTAL DEPARTMENTAL EXPENSES	5,848,379,847	59.0%
 DEPARTMENTAL INCOME (LOSS)	 <u>4,058,178,599</u>	 <u>41.0%</u>

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	2,967,456,182	75.4%
Complimentary Rooms	970,575,260	24.6%
TOTAL REVENUE	3,938,031,442	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	9,218,607	0.2%
Complimentary Expense	110,863,264	2.8%
Payroll - Taxes	78,806,194	2.0%
Payroll - Employee Benefits	250,795,138	6.3%
Payroll - Officers	5,373,647	0.1%
Payroll - Other Employees	820,738,155	20.8%
Other Departmental Expenses	478,585,309	12.2%
TOTAL DEPARTMENTAL EXPENSES	1,754,380,314	44.5%
 DEPARTMENTAL INCOME (LOSS)	 <u>2,183,651,128</u>	 <u>55.5%</u>

Fiscal Year 2010
 Statewide Casinos
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 256 Locations.

<u>FOOD DEPARTMENT</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>REVENUE</u>			
Food Sales		2,407,007,132	79.2%
Complimentary Food Sales		633,911,238	20.8%
TOTAL REVENUE		<u>3,040,918,370</u>	100.0%
COST OF SALES		992,527,302	32.6%
GROSS MARGIN		2,048,391,068	67.4%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		-8,185,408	-0.3%
Complimentary Expense		40,854,466	1.3%
Payroll - Taxes		128,650,283	4.2%
Payroll - Employee Benefits		341,161,184	11.2%
Payroll - Officers		23,960,183	0.8%
Payroll - Other Employees		1,152,228,875	37.9%
Other Departmental Expenses		167,302,462	5.5%
TOTAL DEPARTMENTAL EXPENSES		<u>1,845,972,045</u>	60.7%
DEPARTMENTAL INCOME (LOSS)		<u>202,419,023</u>	6.7%

<u>BEVERAGE DEPARTMENT</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>REVENUE</u>			
Beverage Sales		778,061,219	56.8%
Complimentary Beverage Sales		592,012,757	43.2%
TOTAL REVENUE		<u>1,370,073,976</u>	100.0%
COST OF SALES		295,981,653	21.6%
GROSS MARGIN		1,074,092,323	78.4%
<u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		185,101	0.0%
Complimentary Expense		24,464,857	1.8%
Payroll - Taxes		31,379,917	2.3%
Payroll - Employee Benefits		86,637,704	6.3%
Payroll - Officers		3,309,804	0.2%
Payroll - Other Employees		251,928,517	18.4%
Other Departmental Expenses		140,933,705	10.3%
TOTAL DEPARTMENTAL EXPENSES		<u>538,839,605</u>	39.3%
DEPARTMENTAL INCOME (LOSS)		<u>535,252,718</u>	39.1%

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 2010
 Statewide Casinos
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 256 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		2,447,073,729	94.2%
Other Complimentary Items		150,905,005	5.8%
TOTAL REVENUE		<u>2,597,978,734</u>	100.0%
 COST OF SALES		 395,999,017	 15.2%
 GROSS MARGIN		 2,201,979,717	 84.8%
 <u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		14,238,553	0.5%
Complimentary Expense		42,561,353	1.6%
Payroll - Taxes		38,783,240	1.5%
Payroll - Employee Benefits		86,007,832	3.3%
Payroll - Officers		3,497,432	0.1%
Payroll - Other Employees		415,152,804	16.0%
Other Departmental Expenses		545,970,666	21.0%
TOTAL DEPARTMENTAL EXPENSES		<u>1,146,211,880</u>	44.1%
 DEPARTMENTAL INCOME (LOSS)		 <u>1,055,767,837</u>	 40.6%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	44,470
ROOMS DEPARTMENT	29,300
FOOD DEPARTMENT	47,184
BEVERAGE DEPARTMENT	13,259
G & A DEPARTMENT	27,385
OTHER DEPARTMENTS	<u>13,426</u>
 TOTAL	 <u>175,024</u>

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2010
 Statewide Casinos
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 256 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	4,294,579	3,653,591	85.07%
AUGUST	4,318,348	3,628,670	84.03%
SEPTEMBER	4,215,752	3,524,087	83.59%
OCTOBER	4,302,900	3,524,315	81.91%
NOVEMBER	4,191,647	3,209,810	76.58%
DECEMBER	4,266,062	3,098,056	72.62%
JANUARY	4,389,339	3,175,536	72.35%
FEBRUARY	3,995,366	3,232,020	80.89%
MARCH	4,452,395	3,717,751	83.50%
APRIL	4,287,864	3,615,387	84.32%
MAY	4,422,788	3,701,250	83.69%
JUNE	4,319,016	3,701,769	85.71%
 TOTAL	 <u>51,456,056</u>	 <u>41,782,242</u>	 <u>81.20%</u>

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	69.13	Average Beverage Sales Per Room Per Day	32.79
Average Slot Revenue Per Room Per Day	158.84	Average Rooms Department Payroll Per Room Per Day	27.66
Average Food Sales Per Room Per Day	72.78	Average Room Rate Per Day	94.25

Fiscal Year 2010
 Statewide Casinos
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 256 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	155	8,901	2,085
Coin Operated Devices	250	26,458	1,003
Poker and Pan	99	1,977	859
Race and Sports	122	3,757	464
TOTAL CASINO	256	33,782	1,146

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	130.7%
TOTAL CAPITAL TO TOTAL LIABILITIES	47.9%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	178.5%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	26.9%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	25.6%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	3.3%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	27.7%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	24.6%
RETURN ON INVESTED CAPITAL*	-1.2%
RETURN ON AVERAGE ASSETS*	-1.0%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

Fiscal Year 2010
 Clark County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 148 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		3,172,117,466	4.4%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	852,263,698	409,823,630	442,440,068 0.6%
Trade	381,381,665	26,213,379	355,168,286 0.5%
Sundry	4,601,796,728	5,469,345	4,596,327,383 6.3%
Notes	2,674,058	0	2,674,058 0.0%
Prepaid Expenses		294,200,218	0.4%
Other Current Assets		8,679,375,909	11.9%
TOTAL CURRENT ASSETS		17,542,303,388	24.1%
<u>FIXED ASSETS</u>			
	<u>COST</u>	<u>DEPRECIATION</u>	
Land	14,548,034,685	.....	14,548,034,685 20.0%
Land Improvements	1,191,879,778	358,991,974	832,887,804 1.1%
Buildings & Improvements	25,064,418,350	4,672,660,708	20,391,757,642 28.0%
Furniture & Equipment	8,590,178,201	4,623,888,996	3,966,289,205 5.5%
Lease Improvements	93,804,994	50,771,952	43,033,042 0.1%
Construction in Progress	6,172,713,157	.....	6,172,713,157 8.5%
TOTAL FIXED ASSETS			45,954,715,535 63.2%
OTHER ASSETS			9,240,245,989 12.7%
TOTAL ASSETS			72,737,264,912 100.0%
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		265,196,587	0.4%
Accounts Payable - Other		2,612,864,683	3.6%
Current Portion of Long-Term Debt		2,001,988,443	2.8%
Accrued Expenses		1,081,233,877	1.5%
Other Current Liabilities		7,644,599,587	10.5%
TOTAL CURRENT LIABILITIES		13,605,883,177	18.7%
<u>LONG-TERM DEBT</u>			
	<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>	
Mortgages	7,622,466,309	244,686,295	7,377,780,014 10.1%
Debentures & Bonds	4,555,910,751	506,468,359	4,049,442,392 5.6%
Notes	5,268,300,312	1,207,848,232	4,060,452,080 5.6%
Contracts	7,962,653	4,666,558	3,296,095 0.0%
Other	6,950,467,992	36,315,290	6,914,152,702 9.5%
TOTAL LONG-TERM DEBT	24,405,108,017	1,999,984,734	22,405,123,283 30.8%
OTHER LIABILITIES			12,970,747,046 17.8%
TOTAL LIABILITIES			48,981,753,506 67.3%
<u>CAPITAL</u>			
Owners Capital Accounts		4,159,136,412	5.7%
Capital Stock & Other Capital		15,959,974,671	21.9%
Retained Earnings		3,636,400,323	5.0%
TOTAL CAPITAL		23,755,511,406	32.7%
TOTAL LIABILITIES AND CAPITAL			72,737,264,912 100.0%

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
491,468,006	412,019,925	29,070,262	2,966,453

Fiscal Year 2010
 Clark County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 148 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	8,408,165,163	46.1%
Rooms	3,575,876,557	19.6%
Food	2,646,681,052	14.5%
Beverage	1,193,586,591	6.5%
Other	2,420,537,337	13.3%
TOTAL REVENUE	<u>18,244,846,700</u>	100.0%
 COST OF SALES	 1,410,740,174	 7.7%
 GROSS MARGIN	 16,834,106,526	 92.3%
 DEPARTMENTAL EXPENSES	 9,828,139,225	 53.9%
 DEPARTMENTAL INCOME (LOSS)	 <u>7,005,967,301</u>	 38.4%
 <u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	254,319,724	1.4%
Bad Debt Expense	1,272,672	0.0%
Complimentary Expense (not reported in departments).....	164,659,777	0.9%
Depreciation - Buildings	952,196,837	5.2%
Depreciation and Amortization - Other	1,314,744,033	7.2%
Energy Expense (electricity, gas, etc.)	349,723,132	1.9%
Equipment Rental or Lease	14,639,326	0.1%
Interest Expense	2,552,728,583	14.0%
Music and Entertainment	318,040,978	1.7%
Payroll Taxes	79,899,898	0.4%
Payroll - Employee Benefits	315,905,438	1.7%
Payroll - Officers	39,743,172	0.2%
Payroll - Other Employees	938,772,614	5.1%
Rent of Premises	96,260,181	0.5%
Taxes - Real Estate	289,276,386	1.6%
Taxes and Licenses - Other	49,544,249	0.3%
Utilities (Other than Energy Expense)	108,356,598	0.6%
Other General and Administrative Expenses	2,528,535,298	13.9%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	<u>10,368,618,896</u>	56.8%
 NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	 <u>-3,362,651,595</u>	 -18.4%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
123,275,991	138,056,142	46,040,354	4,086,079

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 2010
 Clark County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 148 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	2,629,957,959	31.3%
Coin Operated Devices	5,435,265,939	64.6%
Poker and Pan	150,493,150	1.8%
Race Book	67,751,873	0.8%
Sports Pool	124,696,242	1.5%
TOTAL REVENUE	<u>8,408,165,163</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	130,013,685	1.5%
Commissions	68,579,960	0.8%
Complimentary Expense	1,810,928,382	21.5%
Gaming Taxes and Licenses	657,769,787	7.8%
Preferred Guest Expenses (no complimentaries)	179,976,611	2.1%
Payroll Taxes	138,241,328	1.6%
Payroll - Employee Benefits	274,390,217	3.3%
Payroll - Officers	35,264,634	0.4%
Payroll - Other Employees	997,738,956	11.9%
Race Wire Fees	15,474,125	0.2%
Other Departmental Expenses	750,358,413	8.9%
TOTAL DEPARTMENTAL EXPENSES	<u>5,058,736,098</u>	60.2%
 DEPARTMENTAL INCOME (LOSS)	 <u>3,349,429,065</u>	 39.8%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	2,703,519,219	75.6%
Complimentary Rooms	872,357,338	24.4%
TOTAL REVENUE	<u>3,575,876,557</u>	100.0%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	9,204,856	0.3%
Complimentary Expense	102,870,206	2.9%
Payroll - Taxes	70,576,952	1.9%
Payroll - Employee Benefits	236,262,451	6.6%
Payroll - Officers	4,886,555	0.1%
Payroll - Other Employees	739,066,756	20.7%
Other Departmental Expenses	432,112,296	12.1%
TOTAL DEPARTMENTAL EXPENSES	<u>1,594,980,072</u>	44.6%
 DEPARTMENTAL INCOME (LOSS)	 <u>1,980,896,485</u>	 55.4%

Fiscal Year 2010
 Clark County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 148 Locations.

<u>FOOD DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	2,120,669,892	80.1%
Complimentary Food Sales	526,011,160	19.9%
TOTAL REVENUE	<u>2,646,681,052</u>	100.0%
 COST OF SALES	 838,734,487	 31.7%
GROSS MARGIN	1,807,946,565	68.3%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	-8,167,560	-0.3%
Complimentary Expense	35,051,193	1.3%
Payroll - Taxes	110,783,830	4.2%
Payroll - Employee Benefits	315,392,232	11.9%
Payroll - Officers	21,843,590	0.8%
Payroll - Other Employees	994,763,654	37.6%
Other Departmental Expenses	137,556,458	5.2%
TOTAL DEPARTMENTAL EXPENSES	<u>1,607,223,397</u>	60.7%
 DEPARTMENTAL INCOME (LOSS)	 <u>200,723,168</u>	 7.6%

<u>BEVERAGE DEPARTMENT</u>		
<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	711,190,015	59.6%
Complimentary Beverage Sales	482,396,576	40.4%
TOTAL REVENUE	<u>1,193,586,591</u>	100.0%
 COST OF SALES	 244,563,368	 20.5%
GROSS MARGIN	949,023,223	79.5%
 <u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	181,226	0.0%
Complimentary Expense	21,266,074	1.8%
Payroll - Taxes	27,261,710	2.3%
Payroll - Employee Benefits	80,380,218	6.7%
Payroll - Officers	3,036,972	0.3%
Payroll - Other Employees	222,455,534	18.6%
Other Departmental Expenses	132,240,310	11.1%
TOTAL DEPARTMENTAL EXPENSES	<u>486,822,044</u>	40.8%
 DEPARTMENTAL INCOME (LOSS)	 <u>462,201,179</u>	 38.7%

Fiscal Year 2010
 Clark County
 With Gaming Revenue of \$1,000,000 and over

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<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		2,290,822,036	94.6%
Other Complimentary Items		129,715,301	5.4%
TOTAL REVENUE		<u>2,420,537,337</u>	100.0%
 COST OF SALES		 327,442,319	 13.5%
 GROSS MARGIN		 2,093,095,018	 86.5%
 <u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		14,236,528	0.6%
Complimentary Expense		39,279,275	1.6%
Payroll - Taxes		36,093,732	1.5%
Payroll - Employee Benefits		81,690,223	3.4%
Payroll - Officers		3,174,564	0.1%
Payroll - Other Employees		389,624,494	16.1%
Other Departmental Expenses		516,278,798	21.3%
TOTAL DEPARTMENTAL EXPENSES		<u>1,080,377,614</u>	44.6%
 DEPARTMENTAL INCOME (LOSS)		 <u>1,012,717,404</u>	 41.8%

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	36,442
ROOMS DEPARTMENT	25,386
FOOD DEPARTMENT	38,921
BEVERAGE DEPARTMENT	11,102
G & A DEPARTMENT	22,663
OTHER DEPARTMENTS	<u>12,241</u>
 TOTAL	 <u>146,755</u>

Fiscal Year 2010
 Clark County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 148 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	3,667,658	3,201,860	87.30%
AUGUST	3,691,550	3,157,589	85.54%
SEPTEMBER	3,586,167	3,053,294	85.14%
OCTOBER	3,677,585	3,110,131	84.57%
NOVEMBER	3,595,968	2,873,611	79.91%
DECEMBER	3,624,867	2,726,194	75.21%
JANUARY	3,774,525	2,837,240	75.17%
FEBRUARY	3,426,236	2,856,005	83.36%
MARCH	3,810,929	3,274,580	85.93%
APRIL	3,684,976	3,213,656	87.21%
MAY	3,800,580	3,272,034	86.09%
JUNE	3,693,760	3,210,959	86.93%
TOTAL	44,034,801	36,787,153	83.54%

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	71.49	Average Beverage Sales Per Room Per Day	32.45
Average Slot Revenue Per Room Per Day	147.75	Average Rooms Department Payroll Per Room Per Day	28.56
Average Food Sales Per Room Per Day	71.95	Average Room Rate Per Day	97.20

Fiscal Year 2010
 Clark County
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 148 Locations.

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	101	11,247	2,313
Coin Operated Devices	144	35,452	1,065
Poker and Pan	67	2,354	953
Race and Sports	87	4,466	495
TOTAL CASINO	148	45,860	1,239

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	128.9%
TOTAL CAPITAL TO TOTAL LIABILITIES	48.5%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	174.6%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	27.8%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	25.9%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	3.8%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	25.5%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	22.7%
RETURN ON INVESTED CAPITAL*	-1.3%
RETURN ON AVERAGE ASSETS*	-1.1%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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COMBINED BALANCE SHEET

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Fiscal Year 2010
 Douglas County - South Shore Lake Tahoe Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 5 Locations.

<u>ASSETS</u>		<u>DOLLARS</u>	<u>PERCENT</u>
<u>CURRENT ASSETS</u>			
Cash		23,708,139	4.0%
Receivables	<u>TOTAL</u>	<u>ALLOWANCE</u>	
Casino	21,371,940	10,387,937	1.9%
Trade	1,642,660	51,285	0.3%
Sundry	2,944,075	0	0.5%
Notes	0	0	0.0%
Prepaid Expenses		6,794,496	1.1%
Other Current Assets		3,373,218	0.6%
TOTAL CURRENT ASSETS		<u>49,395,306</u>	8.3%
<u>FIXED ASSETS</u>			
Land	<u>COST</u>	<u>DEPRECIATION</u>	
Land Improvements	46,998,264	.....	46,998,264
Buildings & Improvements	587,050	101,520	485,530
Furniture & Equipment	187,781,642	17,471,297	170,310,345
Lease Improvements	79,269,440	42,358,599	36,910,841
Construction in Progress	20,095,713	1,654,529	18,441,184
Construction in Progress	3,727,160	.....	3,727,160
TOTAL FIXED ASSETS			<u>276,873,324</u>
OTHER ASSETS			267,099,621
TOTAL ASSETS			<u>593,368,251</u>
<u>LIABILITIES AND CAPITAL</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable - Trade		4,640,340	0.8%
Accounts Payable - Other		1,984,567	0.3%
Current Portion of Long-Term Debt		780,235	0.1%
Accrued Expenses		17,157,312	2.9%
Other Current Liabilities		2,729,582	0.5%
TOTAL CURRENT LIABILITIES		<u>27,292,036</u>	4.6%
<u>LONG-TERM DEBT</u>		<u>TOTAL OWING</u>	<u>CURRENT PORTION</u>
Mortgages	6,276,704	189,696	6,087,008
Debentures & Bonds	0	0	0
Notes	200,000	0	200,000
Contracts	3,191	3,191	0
Other	277,691,348	587,348	277,104,000
TOTAL LONG-TERM DEBT	284,171,243	780,235	283,391,008
OTHER LIABILITIES			472,951,252
TOTAL LIABILITIES			<u>783,634,296</u>
<u>CAPITAL</u>			
Owners Capital Accounts		7,973,199	1.3%
Capital Stock & Other Capital		16,304,354	2.7%
Retained Earnings		-214,543,598	-36.2%
TOTAL CAPITAL		<u>-190,266,045</u>	-32.1%
TOTAL LIABILITIES AND CAPITAL.....			<u>593,368,251</u>

<u>Average Assets</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
118,673,650		118,673,650	

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 2010
Douglas County - South Shore Lake Tahoe Area
With Gaming Revenue of \$1,000,000 and over

Amounts Represent 5 Locations.

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Gaming	218,496,440	59.6%
Rooms	55,209,121	15.1%
Food	39,858,542	10.9%
Beverage	31,533,387	8.6%
Other	21,265,218	5.8%
TOTAL REVENUE	366,362,708	100.0%
COST OF SALES	24,377,374	6.7%
GROSS MARGIN	341,985,334	93.3%
DEPARTMENTAL EXPENSES	207,851,721	56.7%
DEPARTMENTAL INCOME (LOSS)	134,133,613	36.6%
<u>GENERAL AND ADMINISTRATIVE EXPENSES</u>		
Advertising and Promotion	8,188,629	2.2%
Bad Debt Expense	316	0.0%
Complimentary Expense (not reported in departments).....	2,889,100	0.8%
Depreciation - Buildings	4,929,933	1.3%
Depreciation and Amortization - Other	20,744,271	5.7%
Energy Expense (electricity, gas, etc.)	10,866,066	3.0%
Equipment Rental or Lease	664,244	0.2%
Interest Expense	32,388,056	8.8%
Music and Entertainment	505,991	0.1%
Payroll Taxes	1,142,150	0.3%
Payroll - Employee Benefits	2,745,915	0.7%
Payroll - Officers	331,260	0.1%
Payroll - Other Employees	12,872,131	3.5%
Rent of Premises	11,150,126	3.0%
Taxes - Real Estate	5,673,550	1.5%
Taxes and Licenses - Other	662,788	0.2%
Utilities (Other than Energy Expense)	1,860,896	0.5%
Other General and Administrative Expenses	106,899,319	29.2%
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	224,514,741	61.3%
NET INCOME(LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	-90,381,128	-24.7%

<u>Average Revenue</u>	<u>Upper Quartile</u>	<u>Median</u>	<u>Lower Quartile</u>
73,272,542		73,272,541	

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 2010
 Douglas County - South Shore Lake Tahoe Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 5 Locations.

CASINO DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Pit Revenue (Includes Keno and Bingo)	62,190,450	28.5%
Coin Operated Devices	147,192,157	67.4%
Poker and Pan	2,895,237	1.3%
Race Book	1,983,330	0.9%
Sports Pool	4,235,266	1.9%
TOTAL REVENUE	218,496,440	100.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	1,012,054	0.5%
Commissions	129,949	0.1%
Complimentary Expense	58,717,799	26.9%
Gaming Taxes and Licenses	16,348,066	7.5%
Preferred Guest Expenses (no complimentaries)	569,145	0.3%
Payroll Taxes	4,329,599	2.0%
Payroll - Employee Benefits	8,624,809	3.9%
Payroll - Officers	0	0.0%
Payroll - Other Employees	29,958,194	13.7%
Race Wire Fees	445,776	0.2%
Other Departmental Expenses	17,251,606	7.9%
TOTAL DEPARTMENTAL EXPENSES	137,386,997	62.9%
DEPARTMENTAL INCOME (LOSS)	81,109,443	37.1%

ROOMS DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Room Sales	32,960,037	59.7%
Complimentary Rooms	22,249,084	40.3%
TOTAL REVENUE	55,209,121	100.0%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	-65,662	-0.1%
Complimentary Expense	302,971	0.5%
Payroll - Taxes	1,325,131	2.4%
Payroll - Employee Benefits	3,057,229	5.5%
Payroll - Officers	0	0.0%
Payroll - Other Employees	11,732,955	21.3%
Other Departmental Expenses	5,609,528	10.2%
TOTAL DEPARTMENTAL EXPENSES	21,962,152	39.8%
DEPARTMENTAL INCOME (LOSS)	33,246,969	60.2%

Fiscal Year 2010
 Douglas County - South Shore Lake Tahoe Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 5 Locations.

FOOD DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Food Sales	29,501,244	74.0%
Complimentary Food Sales	10,357,298	26.0%
TOTAL REVENUE	<u>39,858,542</u>	100.0%
COST OF SALES	12,150,512	30.5%
GROSS MARGIN	27,708,030	69.5%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	2,925	0.0%
Complimentary Expense	198,029	0.5%
Payroll - Taxes	1,836,245	4.6%
Payroll - Employee Benefits	4,931,377	12.4%
Payroll - Officers	0	0.0%
Payroll - Other Employees	15,398,199	38.6%
Other Departmental Expenses	2,747,746	6.9%
TOTAL DEPARTMENTAL EXPENSES	<u>25,114,521</u>	63.0%
DEPARTMENTAL INCOME (LOSS)	<u>2,593,509</u>	6.5%

BEVERAGE DEPARTMENT

<u>REVENUE</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Beverage Sales	16,717,759	53.0%
Complimentary Beverage Sales	14,815,628	47.0%
TOTAL REVENUE	<u>31,533,387</u>	100.0%
COST OF SALES	7,474,937	23.7%
GROSS MARGIN	24,058,450	76.3%
<u>DEPARTMENTAL EXPENSES</u>		
Bad Debt Expense	3,166	0.0%
Complimentary Expense	75,158	0.2%
Payroll - Taxes	589,795	1.9%
Payroll - Employee Benefits	1,625,052	5.2%
Payroll - Officers	0	0.0%
Payroll - Other Employees	4,298,056	13.6%
Other Departmental Expenses	2,165,098	6.9%
TOTAL DEPARTMENTAL EXPENSES	<u>8,756,325</u>	27.8%
DEPARTMENTAL INCOME (LOSS)	<u>15,302,125</u>	48.5%

Fiscal Year 2010
 Douglas County - South Shore Lake Tahoe Area
 With Gaming Revenue of \$1,000,000 and over

Amounts Represent 5 Locations.

<u>REVENUE</u>	<u>OTHER INCOME</u>	<u>DOLLARS</u>	<u>PERCENT</u>
Other Operating and Non-operating Income		17,975,113	84.5%
Other Complimentary Items		3,290,105	15.5%
TOTAL REVENUE		<u>21,265,218</u>	<u>100.0%</u>
 COST OF SALES		 4,751,925	 22.3%
 GROSS MARGIN		 16,513,293	 77.7%
 <u>DEPARTMENTAL EXPENSES</u>			
Bad Debt Expense		432	0.0%
Complimentary Expense		676,648	3.2%
Payroll - Taxes		517,527	2.4%
Payroll - Employee Benefits		1,287,320	6.1%
Payroll - Officers		0	0.0%
Payroll - Other Employees		4,727,706	22.2%
Other Departmental Expenses		7,422,093	34.9%
TOTAL DEPARTMENTAL EXPENSES		<u>14,631,726</u>	<u>68.8%</u>
 DEPARTMENTAL INCOME (LOSS)		 <u>1,881,567</u>	 <u>8.8%</u>

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	1,232
ROOMS DEPARTMENT	506
FOOD DEPARTMENT	831
BEVERAGE DEPARTMENT	295
G & A DEPARTMENT	393
OTHER DEPARTMENTS	<u>243</u>
 TOTAL	 <u>3,500</u>

ROOM OCCUPANCY AND PER ROOM PER DAY ANALYSIS

Fiscal Year 2010

Douglas County - South Shore Lake Tahoe Area
With Gaming Revenue of \$1,000,000 and over

Amounts Represent 5 Locations.

RATE OF ROOM OCCUPANCY

<u>MONTH</u>	<u>AVAILABLE ROOMS</u>	<u>ROOMS OCCUPIED</u>	<u>% OF OCCUPANCY (COMPUTED)</u>
JULY	65,915	58,622	88.94%
AUGUST	65,881	58,711	89.12%
SEPTEMBER	63,266	50,156	79.28%
OCTOBER	62,601	41,069	65.60%
NOVEMBER	53,720	31,375	58.40%
DECEMBER	57,619	39,588	68.71%
JANUARY	61,946	44,017	71.06%
FEBRUARY	57,392	44,815	78.09%
MARCH	62,252	45,249	72.69%
APRIL	56,474	36,020	63.78%
MAY	60,288	36,833	61.10%
JUNE	61,819	47,107	76.20%
 TOTAL	 729,173	 533,562	 73.17%

PER ROOM PER DAY STATISTICS

Average Pit Revenue Per Room Per Day	116.56	Average Beverage Sales Per Room Per Day	59.10
Average Slot Revenue Per Room Per Day	275.87	Average Rooms Department Payroll Per Room Per Day	30.20
Average Food Sales Per Room Per Day	74.70	Average Room Rate Per Day	103.47

Fiscal Year 2010
 Douglas County - South Shore Lake Tahoe Area
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GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

<u>AREA</u>	<u>NO. OF CASINOS OPERATING</u>	<u>AVERAGE AREA IN SQUARE FEET</u>	<u>GAMING REVENUE PER SQUARE FOOT</u>
Pit (Includes Bingo and Keno)	3	13,015	1,518
Coin Operated Devices	4	33,093	1,112
Poker and Pan	3	1,934	499
Race and Sports	3	2,689	771
TOTAL CASINO	5	37,057	1,179

RATIOS

	<u>PERCENT</u>
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	181.0%
TOTAL CAPITAL TO TOTAL LIABILITIES	-24.3%
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	-697.1%
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	3.5%
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	28.8%
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.2%
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	57.4%
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	49.4%
RETURN ON INVESTED CAPITAL*	-9.5%
RETURN ON AVERAGE ASSETS*	-9.1%

* - FORMULAS

Return on Invested Capital is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the total of average total assets less average current liabilities.

Return on Average Assets is equal to the total of net income (before federal income taxes and extraordinary items) and interest expense divided by the average total assets.

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