



BRIAN SANDOVAL  
*Governor*

## NEVADA GAMING CONTROL BOARD

1919 College Parkway, P.O. Box 8003, Carson City, Nevada 89702  
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A.G. BURNETT, *Chairman*  
SHAWN R. REID, *Member*  
TERRY JOHNSON, *Member*

# NOTICE

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Notice # 2015-108

Issuing Division: Executive Secretary

**DATE: NOVEMBER 12, 2015**

**TO: PUBLIC, ALL LICENSEES AND INTERESTED PERSONS**

**SUBJECT: 2015-03RP: NOTICE AND AGENDA OF PUBLIC REGULATION WORKSHOP OF THE NEVADA GAMING CONTROL BOARD TO SOLICIT COMMENTS RELATED TO THE PETITION TO ADOPT A NEW NEVADA GAMING COMMISSION REGULATION (15C), REGARDING PRIVATE INVESTMENT COMPANIES**

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- I. NOTICE OF WORKSHOP
- II. PUBLIC COMMENT
- III. WORKSHOP AGENDA
- IV. PUBLIC COMMENT

### I. NOTICE OF WORKSHOP

The Nevada Gaming Control Board (Board) will hold a workshop to receive public input on the petition to adopt a new Nevada Gaming Commission (NGC) Regulation (15C), regarding private investment companies.

The public workshop is scheduled as follows:

**November 18, 2015 at 3 PM**  
**Gaming Control Board Offices**  
**Grant Sawyer Building**  
**Hearing Room 2450**  
**555 East Washington Avenue**  
**Las Vegas, Nevada 89101**

**And via video conference at**  
**Gaming Control Board Offices**  
**1919 College Parkway**  
**Carson City, Nevada 89706**

Interested persons will be afforded the opportunity to present statements, arguments or contentions in writing, with or without opportunity to present them orally. Written comments should be submitted prior to 5:00 p.m., **Monday, November 16, 2015**. Comments should be submitted to the Executive Secretary via e-mail at [regcomments@gcb.nv.gov](mailto:regcomments@gcb.nv.gov).

## **II. PUBLIC COMMENT**

This public comment agenda item is provided in accordance with NRS 241.020(2)(c)(3) which requires an agenda provide for periods devoted to comments by the general public, if any, and discussion of those comments. No action may be taken upon a matter raised under this item of the agenda until the matter itself has been specifically included on an agenda as an item upon which action will be taken.

## **III. WORKSHOP AGENDA**

### **2015-03RP: POSSIBLE ADOPTION OF A NEW NEVADA GAMING COMMISSION REGULATION (15C) PURSUANT TO A PETITION**

For Possible Action

#### **PROPOSED REGULATION 15C PRIVATE INVESTMENT COMPANIES**

**PURPOSE:** To create a new regulation for a "Private Investment Company," including: 1) relevant definitions; 2) requirements for a Private Investment Company to maintain ownership records for holders of economic and voting securities and to disclose various types of information to the Board; 3) individual licensing requirements for key executives and employees, together with procedures for removing such individuals if they are found unsuitable; 4) suitability requirements and procedures for persons acquiring beneficial or record ownership of any economic or debt security in a Private Investment Company; 5) restrictions with respect to any person who is found unsuitable, who fails to file for a license or finding of suitability when required, or who has their license or finding of suitability revoked; 6) powers of the Commission to call forward any individual determined by the Commission to have a material relationship to, or involvement with, a Private Investment Company; 7) reports and financial information which must be filed with the Commission, the establishment of a gaming compliance program, the maintenance of a revolving investigative fund, and the obligation to furnish any other documents or information deemed relevant by the Board; 8) requirements for approvals of dividends and distributions; 9) administrative approval required for certain issues or transfers by the beneficial owners of a Private Investment Company; 10) administrative approval required for certain issues or transfers by the beneficial owners, affiliates, and subsidiaries of a Private Investment Company; 11) Commission approval required for all issues or transfers by the beneficial owners of voting securities of a Private Investment Company; 12) prohibition of a Private Investment Company issuing voting securities without prior Commission approval; 13) penalties for non-compliance with laws and regulations; 14) exemptions by either Commission or the Board in the application of proposed Regulation 15C; and to take such additional action as may be necessary and proper to effectuate these stated purposes.

#### **IV. PUBLIC COMMENT**

This public comment agenda item is provided in accordance with NRS 241.020(2)(c)(3) which requires an agenda provide for periods devoted to comments by the general public, if any, and discussion of those comments. No action may be taken upon a matter raised under this item of the agenda until the matter itself has been specifically included on an agenda as an item upon which action will be taken.

##### **PUBLIC NOTICE**

*The public is hereby noticed that items on this agenda may be taken out of order, two or more agenda items may be combined for consideration, and/or at any time an agenda item may be removed from the agenda or discussion delayed.*

*The Nevada Gaming Control Board and Nevada Gaming Commission will take public comment on any matters within their jurisdiction, control or advisory power. Comments by the public may be limited to three minutes as a reasonable time, place and manner restriction, but may not be limited based upon viewpoint.*

*We are pleased to make reasonable accommodations for members of the public who are disabled and wish to attend the meeting. If special arrangements for the meeting are necessary, please notify the Executive Secretary's office in writing at the Nevada Gaming Commission, P.O. Box 8003, Carson City, Nevada 89702-8003 or by calling (775) 684-7750 as soon as possible.*

*This agenda has been posted at the following locations: 1919 College Parkway, Carson City, Nevada; 885 East Musser Street, Carson City, Nevada; 209 East Musser Street, Carson City, Nevada; 100 Stewart Street, Carson City, Nevada; 555 East Washington Avenue, Suite 2600, Las Vegas, Nevada; on the official website of the State pursuant to NRS 232.2175; and on the Board's website at: <http://gaming.nv.gov/index.aspx?page=145>.*

*In the event there are supporting materials available for the items on this agenda, such materials will be produced upon request pursuant to NRS 241.020(6) and (7) by contacting the Custodian of Records Barbara Bolton at (775) 684-7760 prior to the meeting. A public copy of supporting materials received during a meeting will be made available. Supporting materials may also be available on the Board's website at: <http://gaming.nv.gov/index.aspx?page=145>.*